

**SOLACTIVE COUNTRY CLASSIFICATION****List of Developed Countries**

Australia  
Austria  
Belgium  
Canada  
Denmark  
Finland  
France  
Germany  
Hong Kong  
Ireland  
Israel  
Italy  
Japan  
Netherlands  
New Zealand  
Norway  
Portugal  
Singapore  
Spain  
Sweden  
Switzerland  
United Kingdom  
United States

**List of Emerging Countries**

Argentina  
Brazil  
Chile  
China  
Colombia  
Czech Republic  
Egypt  
Greece  
Hungary  
India  
Indonesia  
Malaysia  
Mexico  
Pakistan  
Peru  
Philippines  
Poland  
Qatar  
Russia  
South Africa  
South Korea  
Taiwan  
Thailand  
Turkey  
Vietnam

## Disclaimer

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