

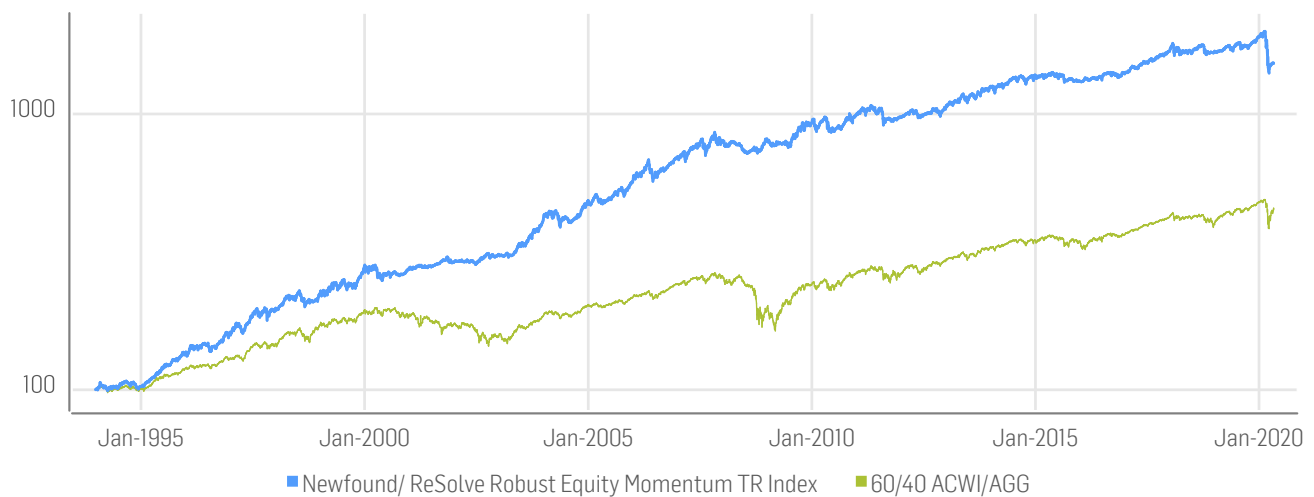
FACTSHEET - AS OF 30-Apr-2020

Newfound/ ReSolve Robust Equity Momentum TR Index

DESCRIPTION

The Newfound / ReSolve Robust Equity Momentum Index attempts to provide dynamic exposure to broad U.S., international, and emerging equities while simultaneously seeking to avoid significant and prolonged drawdowns by tactically allocating to short- or intermediate-term U.S. Treasuries. Exposures to underlying indices are expressed through U.S. listed Exchange Traded Funds ("ETFs"). The Index rebalances weekly into the equity region exhibiting the strongest momentum (subject to constraints on maximum weights). A trend filter is applied, allocating into U.S. Treasuries when equities exhibit negative trends. The Index employs an ensemble approach where a large number of simple momentum and trend strategies "vote" on which of the 5 possible ETFs should be held by the Index. The weight of each ETF in the portfolio at each rebalance is in proportion to the percentage of votes it receives.

HISTORICAL PERFORMANCE¹



CHARACTERISTICS

ISIN / WKN	DE000SLA8JN0 / SLA8JN	Base Value / Base Date	1000 Points / 24.06.2019
Bloomberg / Reuters	NRROMOT Index / .NRROMOT	Last Price	857.90
Index Calculator	Solactive AG	Dividends	Reinvested
Index Type	Total Return	Calculation	09:00am to 16:30pm (ET), every 15 seconds
Index Currency	USD	History	Available daily back to 27.12.1993
Index Members	4		

¹ Data prior to June 24, 2019 for the Index is hypothetical and was derived using the Index rules as of June 24, 2019, but applied retroactively. You should not take hypothetical data as an indication of future Index data. Past performance is no guarantee of future results and may be lower or higher than current performance.

STATISTICS

	1Y	3Y	5Y	10Y	YTD	Since Inception
Performance	-14.0%	2.0%	10.4%	60.6%	-19.7%	1426.0%
Performance (p.a.)	-14.0%	0.7%	2.0%	4.8%	-	10.9%
Volatility (p.a.)	23.2%	15.5%	13.0%	12.3%	37.7%	11.9%
High	1121.73	1121.73	1121.73	1121.73	1121.73	1121.73
Low	790.43	790.43	731.98	482.35	790.43	55.73
Sharpe Ratio	-0.64	-0.01	0.08	0.32	-1.31	0.84
Max. Drawdown	-29.5%	-29.5%	-29.5%	-29.5%	-29.5%	-29.5%
VaR 95 \ 99	-33.9% \ -119.2%					-18.0% \ -34.6%
CVaR 95 \ 99	-73.6% \ -141.0%					-29.7% \ -51.2%

STATISTICS - 60/40 ACWI/AGG

	1Y	3Y	5Y	10Y	YTD	Since Inception
Performance	1.8%	16.9%	25.6%	83.0%	-5.4%	351.3%
Performance (p.a.)	1.8%	5.3%	4.7%	6.2%	-	5.9%
Volatility (p.a.)	19.1%	12.7%	11.2%	10.8%	31.6%	11.2%
High	110.20	110.20	110.20	110.20	110.20	110.20
Low	86.48	86.48	72.58	51.59	86.48	21.99
Sharpe Ratio	0.05	0.35	0.33	0.49	-0.52	0.45
Max. Drawdown	-21.5%	-21.5%	-21.5%	-21.5%	-21.5%	-38.5%
VaR 95 \ 99	-23.0% \ -84.2%					-15.4% \ -32.4%
CVaR 95 \ 99	-53.6% \ -117.5%					-26.8% \ -50.9%

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TOP COMPONENTS AS OF 30-Apr-2020

Index	Ticker	Country	Currency	Index Weight (%)
ISHARES 7-10 YEAR TREASURY BOND ETF	IEF UQ Equity	US	USD	95.58%
ISHARES CORE S&P 500 ETF	IVV UP Equity	US	USD	4.33%
ISHARES 1-3 YEAR TREASURY BO	SHY UQ Equity	US	USD	0.05%
ISHARES CORE MSCI EAFE ETF	IEFA UA Equity	US	USD	0.04%

ANNUAL PERFORMANCE

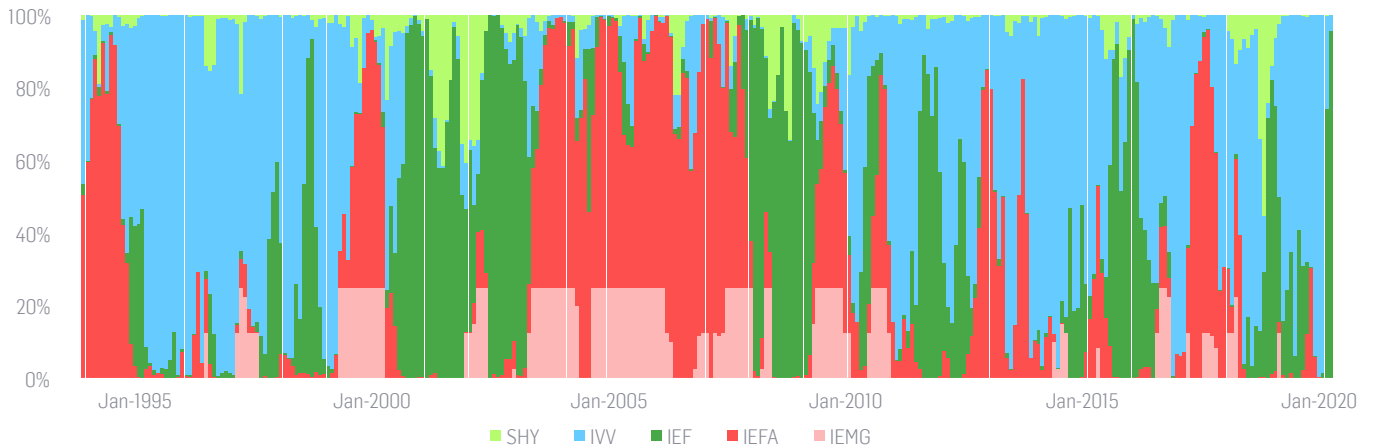
Total Return	1993	1994	1995	1996	1997	1998	1999	2000	2001
Newfound/ ReSolve Robust Equity Momentum TR Index	0.14%	2.59%	32.36%	16.60%	23.31%	13.18%	27.01%	-2.96%	6.50%
60/40 ACWI/AGG	0.04%	0.98%	18.53%	8.92%	12.31%	17.19%	13.47%	-3.87%	-7.37%
Total Return	2002	2003	2004	2005	2006	2007	2008	2009	2010
Newfound/ ReSolve Robust Equity Momentum TR Index	6.79%	34.22%	16.76%	16.38%	23.12%	14.88%	0.52%	14.92%	7.47%
60/40 ACWI/AGG	-10.30%	19.59%	9.30%	6.13%	11.97%	7.28%	-23.59%	21.09%	10.83%
Total Return	2011	2012	2013	2014	2015	2016	2017	2018	2019
Newfound/ ReSolve Robust Equity Momentum TR Index	-1.57%	7.92%	19.57%	8.50%	-4.13%	6.33%	20.54%	-0.14%	13.12%
60/40 ACWI/AGG	-0.96%	11.70%	12.17%	4.89%	-0.80%	6.28%	15.64%	-5.16%	19.27%
Total Return	YTD								
Newfound/ ReSolve Robust Equity Momentum TR Index	-19.69%								
60/40 ACWI/AGG	-5.45%								

DETAILED HISTORICAL MONTHLY PERFORMANCE²

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
2020	-0.08%	-8.27%	-13.79%	1.65%									-19.69%
2019	0.79%	-0.04%	2.28%	2.53%	-4.65%	5.04%	0.88%	-1.43%	-0.20%	1.90%	2.32%	3.32%	13.12%
2018	5.53%	-4.12%	-1.65%	-0.01%	-0.51%	-0.16%	3.14%	2.99%	0.46%	-6.39%	0.88%	0.27%	-0.14%
2017	1.75%	3.75%	0.15%	1.38%	2.15%	0.39%	2.70%	0.12%	2.03%	1.87%	1.55%	1.03%	20.54%
2016	0.97%	1.45%	-0.00%	-0.10%	0.88%	1.23%	2.35%	-0.41%	0.46%	-1.65%	-0.19%	1.21%	6.33%
2015	-0.59%	1.71%	-1.52%	1.43%	0.53%	-2.18%	1.87%	-4.04%	0.46%	-0.36%	-0.52%	-0.85%	-4.13%
2014	-3.61%	4.30%	0.61%	0.75%	2.17%	2.04%	-1.33%	3.62%	-2.32%	0.56%	1.93%	-0.24%	8.50%
2013	3.88%	-0.65%	2.28%	2.61%	-0.56%	-1.71%	4.79%	-3.20%	4.11%	3.79%	1.00%	2.03%	19.57%
2012	1.54%	1.65%	1.92%	-0.36%	-4.14%	1.01%	1.48%	0.34%	1.80%	-1.56%	1.33%	2.83%	7.92%
2011	1.62%	3.30%	-0.14%	3.18%	-1.79%	-2.26%	-1.19%	-6.21%	0.20%	-0.45%	0.88%	1.67%	-1.57%
2010	-4.33%	1.45%	4.94%	0.94%	-7.79%	-1.12%	3.32%	-1.35%	5.90%	2.74%	-3.49%	7.10%	7.47%
2009	-4.13%	-0.68%	3.04%	-1.48%	1.85%	-1.73%	6.40%	1.67%	5.47%	-1.99%	4.58%	1.57%	14.92%
2008	-3.49%	1.70%	1.17%	-2.25%	-1.11%	-4.01%	-1.24%	1.23%	-0.21%	-0.58%	5.18%	4.56%	0.52%
2007	1.04%	-0.30%	2.53%	3.30%	3.53%	0.61%	-0.45%	-1.01%	5.22%	7.03%	-5.90%	-1.01%	14.88%
2006	8.01%	-1.08%	2.62%	5.55%	-5.25%	-1.47%	1.15%	2.15%	0.42%	3.64%	3.14%	2.73%	23.12%
2005	-1.38%	5.75%	-4.19%	-1.82%	1.29%	1.33%	3.95%	1.16%	5.39%	-4.01%	3.51%	4.98%	16.38%
2004	1.82%	2.87%	0.29%	-4.99%	-0.06%	1.94%	-3.40%	0.97%	2.27%	2.69%	7.47%	4.31%	16.76%
2003	-1.14%	1.14%	-0.45%	0.54%	4.95%	1.32%	2.08%	3.43%	1.54%	6.77%	2.02%	8.01%	34.22%
2002	0.48%	0.79%	-0.96%	-0.12%	0.51%	-2.23%	2.88%	2.50%	3.49%	-1.32%	-1.52%	2.26%	6.79%
2001	1.34%	1.06%	0.42%	-1.02%	0.19%	0.10%	2.08%	1.03%	2.23%	2.14%	-2.21%	-0.93%	6.50%
2000	-5.85%	2.85%	2.16%	-5.38%	-2.88%	2.41%	-1.96%	4.08%	-1.95%	-0.31%	2.01%	2.43%	-2.96%
1999	3.81%	-3.07%	3.77%	3.87%	-3.21%	5.36%	-2.69%	-0.31%	-0.49%	3.47%	4.26%	10.27%	27.01%
1998	1.26%	3.63%	4.67%	0.96%	-1.71%	3.51%	-1.08%	-8.45%	5.49%	-0.28%	0.31%	4.98%	13.18%
1997	6.01%	0.77%	-3.54%	2.70%	4.67%	4.60%	6.88%	-6.79%	4.83%	-3.21%	3.74%	1.49%	23.31%
1996	2.93%	0.69%	0.98%	1.47%	1.32%	0.23%	-4.83%	1.13%	4.15%	2.44%	7.39%	-1.97%	16.60%
1995	1.33%	3.26%	1.82%	2.91%	3.74%	2.22%	3.29%	0.16%	4.07%	-0.30%	4.12%	1.85%	32.36%
1994	5.61%	-1.95%	-3.60%	2.86%	-0.52%	-0.03%	1.90%	3.00%	-2.52%	2.07%	-4.20%	0.42%	2.59%
1993												0.14%	0.14%

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HISTORICAL WEIGHTINGS



DETAILED HISTORICAL WEIGHTINGS

	IEMG	IEFA	IEF	IVV	SHY
Apr-2020	-	0.0%	95.6%	4.3%	0.1%
Mar-2020	-	0.2%	73.9%	25.7%	0.3%
Feb-2020	-	-	1.5%	98.4%	0.1%
Jan-2020	-	0.4%	0.0%	99.6%	-
Dec-2019	-	5.9%	0.1%	94.0%	0.0%
Nov-2019	-	30.4%	0.1%	69.4%	0.0%
Oct-2019	-	12.3%	19.8%	67.3%	0.7%
Sep-2019	-	2.2%	28.7%	68.8%	0.3%
Aug-2019	-	0.0%	40.9%	59.0%	0.0%
Jul-2019	-	0.0%	6.2%	93.7%	0.1%
Jun-2019	-	1.6%	33.2%	65.1%	-
May-2019	-	0.2%	24.0%	75.7%	0.2%
Apr-2019	-	1.0%	14.8%	83.8%	0.3%
Mar-2019	12.5%	3.0%	34.6%	47.4%	2.6%
Feb-2019	-	2.1%	72.9%	18.6%	6.4%

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	IEMG	IEFA	IEF	IVV	SHY
Jan-2019	-	1.3%	80.7%	4.1%	13.9%
Dec-2018	-	0.1%	71.5%	4.2%	24.2%
Nov-2018	-	0.4%	28.9%	15.5%	55.3%
Oct-2018	-	0.3%	12.9%	52.6%	34.2%
Sep-2018	-	0.3%	14.2%	81.7%	3.9%
Aug-2018	-	0.2%	3.2%	91.1%	5.5%
Jul-2018	-	0.1%	16.7%	74.2%	9.1%
Jun-2018	-	2.5%	1.5%	89.2%	6.7%
May-2018	-	39.4%	0.2%	50.7%	9.7%
Apr-2018	22.5%	37.7%	1.5%	24.7%	13.5%
Mar-2018	12.5%	7.2%	0.3%	73.2%	6.7%
Feb-2018	12.5%	17.7%	0.2%	65.1%	4.5%
Jan-2018	-	30.6%	0.0%	69.4%	0.0%
Dec-2017	-	24.2%	0.0%	75.8%	0.0%
Nov-2017	8.3%	53.8%	0.1%	37.7%	0.1%
Oct-2017	11.7%	68.5%	0.0%	19.9%	0.0%
Sep-2017	12.5%	83.4%	0.4%	3.6%	0.1%
Aug-2017	12.5%	81.6%	1.2%	4.3%	0.4%
Jul-2017	-	87.3%	0.2%	12.2%	0.3%
Jun-2017	-	83.9%	0.1%	16.1%	0.0%
May-2017	-	69.5%	0.0%	30.5%	0.0%
Apr-2017	12.5%	23.4%	0.8%	62.0%	1.3%
Mar-2017	-	7.3%	0.0%	92.7%	0.1%
Feb-2017	-	6.3%	0.0%	93.7%	0.0%
Jan-2017	-	6.7%	0.0%	93.3%	0.0%
Dec-2016	-	0.1%	0.4%	98.1%	1.4%
Nov-2016	22.5%	5.1%	7.1%	56.4%	8.9%
Oct-2016	25.0%	17.0%	8.1%	46.2%	3.6%
Sep-2016	25.0%	16.5%	6.8%	50.4%	1.3%
Aug-2016	12.5%	6.6%	7.0%	73.5%	0.3%
Jul-2016	-	0.1%	26.3%	73.5%	0.1%
Jun-2016	-	3.3%	29.3%	66.9%	0.5%
May-2016	-	3.1%	37.6%	57.5%	1.8%
Apr-2016	-	2.7%	41.5%	55.1%	0.7%
Mar-2016	-	0.3%	81.4%	15.9%	2.4%

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	IEMG	IEFA	IEF	IVV	SHY
Feb-2016	-	0.0%	98.9%	1.0%	0.0%
Jan-2016	-	0.1%	90.3%	3.5%	6.1%
Dec-2015	-	0.1%	65.0%	22.9%	11.9%
Nov-2015	-	0.1%	51.4%	31.3%	17.1%
Oct-2015	-	0.4%	91.6%	6.1%	2.0%
Sep-2015	-	0.3%	87.6%	2.5%	9.6%
Aug-2015	-	8.9%	49.9%	31.5%	9.7%
Jul-2015	-	16.5%	11.5%	59.9%	12.1%
Jun-2015	-	29.0%	3.8%	63.3%	3.9%
May-2015	8.3%	44.6%	0.2%	46.8%	0.1%
Apr-2015	-	27.4%	1.4%	71.2%	0.0%
Mar-2015	-	16.5%	6.1%	76.6%	0.8%
Feb-2015	-	7.3%	18.7%	73.8%	0.2%
Jan-2015	-	0.5%	47.1%	52.4%	0.0%
Dec-2014	-	0.0%	19.5%	80.4%	0.0%
Nov-2014	-	0.0%	18.7%	81.0%	0.3%
Oct-2014	-	0.0%	46.9%	52.4%	0.7%
Sep-2014	12.5%	0.0%	4.4%	82.2%	0.9%
Aug-2014	15.0%	0.1%	6.3%	78.3%	0.4%
Jul-2014	2.5%	0.2%	0.2%	97.0%	0.0%
Jun-2014	10.0%	2.2%	0.0%	87.8%	0.0%
May-2014	-	16.9%	0.1%	82.9%	0.0%
Apr-2014	-	11.5%	0.9%	87.2%	0.4%
Mar-2014	-	2.4%	0.9%	95.9%	0.7%
Feb-2014	-	9.4%	3.8%	81.0%	5.7%
Jan-2014	-	10.3%	0.2%	89.1%	0.5%
Dec-2013	-	5.6%	0.1%	92.3%	2.0%
Nov-2013	-	45.3%	0.0%	54.5%	0.2%
Oct-2013	-	82.4%	0.1%	17.2%	0.3%
Sep-2013	-	50.6%	0.0%	47.3%	2.1%
Aug-2013	-	14.6%	0.0%	83.9%	1.5%
Jul-2013	-	2.3%	0.3%	91.4%	5.9%
Jun-2013	-	5.7%	1.2%	88.6%	4.5%
May-2013	-	50.0%	0.0%	50.0%	0.0%
Apr-2013	-	30.9%	1.8%	67.1%	0.1%

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	IEMG	IEFA	IEF	IVV	SHY
Mar-2013	-	51.5%	0.5%	47.7%	0.3%
Feb-2013	-	79.6%	0.1%	20.2%	0.1%
Jan-2013	-	85.0%	0.0%	14.9%	0.0%
Dec-2012	-	79.3%	0.8%	19.8%	0.0%
Nov-2012	-	41.5%	13.9%	44.0%	0.6%
Oct-2012	-	22.1%	4.0%	73.2%	0.7%
Sep-2012	-	11.8%	7.6%	79.8%	0.8%
Aug-2012	-	6.8%	21.4%	70.1%	1.8%
Jul-2012	-	1.2%	58.3%	40.4%	0.1%
Jun-2012	-	0.1%	65.7%	34.1%	0.1%
May-2012	-	0.0%	36.8%	63.2%	0.0%
Apr-2012	-	0.2%	15.1%	83.0%	1.7%
Mar-2012	-	5.6%	13.8%	78.3%	2.2%
Feb-2012	-	7.5%	24.4%	67.5%	0.6%
Jan-2012	-	0.8%	55.9%	42.4%	0.9%
Dec-2011	-	0.0%	85.8%	13.1%	1.1%
Nov-2011	-	0.1%	72.2%	26.5%	1.2%
Oct-2011	-	0.2%	83.6%	12.2%	3.9%
Sep-2011	-	0.2%	88.7%	11.1%	0.0%
Aug-2011	-	2.7%	70.8%	26.6%	0.0%
Jul-2011	-	4.6%	15.7%	79.1%	0.6%
Jun-2011	-	14.9%	20.1%	63.7%	1.3%
May-2011	-	8.3%	4.8%	85.8%	1.2%
Apr-2011	-	16.4%	0.9%	81.7%	1.0%
Mar-2011	-	4.9%	3.3%	89.3%	2.5%
Feb-2011	-	4.8%	0.1%	95.0%	0.1%
Jan-2011	-	15.5%	0.0%	84.5%	0.0%
Dec-2010	12.5%	24.3%	0.9%	62.2%	0.2%
Nov-2010	25.0%	54.6%	1.1%	19.1%	0.2%
Oct-2010	25.0%	58.5%	6.3%	10.3%	0.0%
Sep-2010	25.0%	30.8%	31.7%	12.0%	0.4%
Aug-2010	25.0%	19.6%	41.3%	14.1%	0.0%
Jul-2010	12.5%	8.1%	62.6%	16.8%	0.1%
Jun-2010	-	3.5%	54.7%	39.8%	2.0%
May-2010	-	2.5%	26.7%	66.4%	4.4%

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	IEMG	IEFA	IEF	IVV	SHY
Apr-2010	-	15.5%	0.0%	84.4%	0.1%
Mar-2010	-	18.1%	2.5%	76.1%	3.2%
Feb-2010	12.5%	21.5%	5.1%	44.5%	16.3%
Jan-2010	12.5%	44.0%	0.9%	38.9%	3.7%
Dec-2009	25.0%	45.0%	3.4%	22.9%	3.6%
Nov-2009	25.0%	54.7%	4.4%	12.4%	3.5%
Oct-2009	25.0%	61.1%	5.7%	4.6%	3.6%
Sep-2009	25.0%	56.3%	6.3%	5.3%	7.2%
Aug-2009	25.0%	49.7%	5.8%	6.5%	13.0%
Jul-2009	25.0%	32.5%	13.2%	8.2%	21.1%
Jun-2009	25.0%	28.5%	12.2%	9.8%	24.5%
May-2009	15.0%	16.7%	41.2%	12.5%	14.5%
Apr-2009	-	6.6%	77.8%	9.8%	5.8%
Mar-2009	-	0.9%	89.6%	2.0%	7.5%
Feb-2009	-	0.1%	92.1%	0.8%	7.0%
Jan-2009	-	0.8%	95.0%	3.2%	1.0%
Dec-2008	-	0.4%	97.5%	2.1%	0.0%
Nov-2008	-	0.0%	65.3%	0.3%	34.4%
Oct-2008	-	-	73.5%	0.0%	26.5%
Sep-2008	-	0.0%	96.7%	0.0%	3.2%
Aug-2008	-	0.0%	83.4%	0.2%	16.4%
Jul-2008	-	0.3%	75.7%	0.1%	23.8%
Jun-2008	25.0%	9.6%	37.1%	2.5%	25.8%
May-2008	25.0%	20.8%	42.4%	0.7%	11.2%
Apr-2008	2.5%	8.7%	85.0%	0.4%	3.3%
Mar-2008	-	0.6%	98.7%	0.2%	0.5%
Feb-2008	-	2.1%	94.3%	0.8%	2.7%
Jan-2008	25.0%	12.7%	60.8%	1.3%	0.1%
Dec-2007	25.0%	35.8%	35.0%	3.1%	1.0%
Nov-2007	25.0%	54.7%	20.2%	0.1%	0.0%
Oct-2007	25.0%	72.3%	2.3%	-	0.4%
Sep-2007	25.0%	41.5%	20.6%	7.3%	5.6%
Aug-2007	25.0%	42.8%	11.8%	6.4%	14.0%
Jul-2007	25.0%	72.9%	0.5%	0.1%	1.5%
Jun-2007	12.5%	67.4%	0.1%	19.3%	0.6%

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	IEMG	IEFA	IEF	IVV	SHY
May-2007	11.7%	80.3%	0.0%	8.0%	0.0%
Apr-2007	12.5%	86.6%	0.3%	0.5%	0.1%
Mar-2007	-	88.1%	10.2%	0.8%	0.8%
Feb-2007	12.5%	86.4%	0.0%	1.0%	0.0%
Jan-2007	12.5%	84.9%	0.2%	2.4%	0.1%
Dec-2006	11.7%	72.6%	0.1%	15.7%	0.0%
Nov-2006	2.5%	65.0%	0.1%	32.4%	0.0%
Oct-2006	-	57.2%	0.5%	42.1%	0.2%
Sep-2006	-	82.8%	1.8%	13.6%	1.8%
Aug-2006	-	84.2%	3.7%	3.2%	8.8%
Jul-2006	-	65.8%	3.3%	8.8%	22.0%
Jun-2006	-	67.4%	1.3%	9.3%	22.0%
May-2006	10.0%	84.1%	0.1%	1.0%	4.8%
Apr-2006	12.5%	87.4%	0.0%	0.1%	0.1%
Mar-2006	25.0%	72.8%	0.0%	1.5%	0.6%
Feb-2006	25.0%	73.2%	0.1%	1.2%	0.6%
Jan-2006	25.0%	74.8%	0.1%	0.1%	0.1%
Dec-2005	25.0%	70.5%	0.0%	4.5%	0.0%
Nov-2005	25.0%	64.4%	0.5%	8.7%	1.4%
Oct-2005	25.0%	62.4%	4.5%	1.6%	6.5%
Sep-2005	25.0%	74.1%	0.6%	0.2%	0.1%
Aug-2005	25.0%	67.9%	0.4%	6.6%	0.1%
Jul-2005	25.0%	38.5%	5.9%	30.3%	0.2%
Jun-2005	25.0%	39.2%	11.4%	24.4%	0.0%
May-2005	25.0%	41.9%	20.2%	12.8%	0.2%
Apr-2005	25.0%	59.2%	10.0%	2.6%	3.2%
Mar-2005	25.0%	73.5%	0.7%	0.1%	0.7%
Feb-2005	25.0%	74.1%	0.5%	0.4%	0.0%
Jan-2005	25.0%	71.9%	2.9%	0.2%	0.1%
Dec-2004	25.0%	73.7%	0.0%	1.2%	0.0%
Nov-2004	25.0%	74.5%	0.0%	0.5%	0.0%
Oct-2004	25.0%	66.1%	8.3%	0.4%	0.1%
Sep-2004	25.0%	47.5%	18.4%	8.8%	0.3%
Aug-2004	-	45.8%	44.9%	6.5%	2.8%
Jul-2004	-	82.6%	8.1%	5.6%	3.8%

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	IEMG	IEFA	IEF	IVV	SHY
Jun-2004	-	71.8%	2.0%	22.0%	4.2%
May-2004	20.0%	45.2%	6.5%	16.5%	11.8%
Apr-2004	25.0%	71.1%	2.1%	1.5%	0.3%
Mar-2004	25.0%	66.4%	6.8%	1.8%	0.0%
Feb-2004	25.0%	72.9%	0.4%	1.7%	0.0%
Jan-2004	25.0%	74.5%	0.0%	0.5%	0.0%
Dec-2003	25.0%	74.2%	0.0%	0.8%	0.0%
Nov-2003	25.0%	71.1%	1.2%	2.6%	0.1%
Oct-2003	25.0%	71.3%	2.1%	1.1%	0.4%
Sep-2003	25.0%	66.8%	2.7%	3.9%	1.6%
Aug-2003	25.0%	55.8%	4.1%	10.5%	4.5%
Jul-2003	25.0%	38.1%	10.6%	24.2%	2.1%
Jun-2003	25.0%	32.9%	17.1%	24.9%	0.1%
May-2003	12.5%	13.5%	34.9%	38.4%	0.8%
Apr-2003	-	2.9%	78.8%	12.5%	5.8%
Mar-2003	-	0.6%	93.2%	2.5%	3.6%
Feb-2003	-	1.0%	96.1%	0.5%	2.4%
Jan-2003	2.5%	7.8%	77.3%	7.3%	5.0%
Dec-2002	-	5.4%	81.2%	6.0%	7.5%
Nov-2002	-	5.5%	85.2%	4.5%	4.8%
Oct-2002	-	1.0%	95.4%	0.9%	2.7%
Sep-2002	-	0.4%	99.4%	0.1%	0.0%
Aug-2002	-	1.2%	98.5%	0.3%	0.0%
Jul-2002	-	0.2%	99.8%	0.0%	0.0%
Jun-2002	25.0%	4.1%	66.3%	0.2%	4.4%
May-2002	25.0%	15.8%	41.2%	2.0%	15.9%
Apr-2002	25.0%	15.2%	16.0%	9.4%	34.3%
Mar-2002	15.0%	5.7%	27.0%	16.1%	36.1%
Feb-2002	12.5%	0.2%	50.1%	2.9%	34.3%
Jan-2002	12.5%	0.3%	33.9%	12.6%	40.7%
Dec-2001	-	0.1%	50.5%	13.8%	35.7%
Nov-2001	-	0.2%	87.7%	6.5%	5.7%
Oct-2001	-	0.1%	96.7%	1.3%	1.8%
Sep-2001	-	0.0%	82.1%	0.0%	17.8%
Aug-2001	-	0.1%	70.4%	0.7%	28.8%

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	IEMG	IEFA	IEF	IVV	SHY
Jul-2001	-	0.0%	57.9%	0.5%	41.6%
Jun-2001	-	0.1%	57.7%	4.9%	37.3%
May-2001	-	1.5%	61.8%	8.3%	28.4%
Apr-2001	-	0.8%	82.5%	1.5%	15.2%
Mar-2001	-	0.0%	99.0%	0.0%	1.0%
Feb-2001	-	0.3%	94.1%	1.3%	4.4%
Jan-2001	-	0.4%	97.0%	1.1%	1.4%
Dec-2000	-	0.0%	99.8%	0.2%	0.0%
Nov-2000	-	0.1%	97.2%	1.9%	0.8%
Oct-2000	-	0.1%	94.8%	2.0%	3.1%
Sep-2000	-	0.8%	58.3%	35.9%	5.0%
Aug-2000	-	2.5%	52.7%	40.4%	4.5%
Jul-2000	-	14.4%	19.9%	61.0%	4.7%
Jun-2000	-	23.7%	23.9%	44.0%	8.4%
May-2000	-	19.5%	4.9%	52.2%	23.4%
Apr-2000	25.0%	44.1%	4.3%	22.9%	3.7%
Mar-2000	25.0%	61.2%	0.8%	7.3%	5.7%
Feb-2000	25.0%	67.6%	0.3%	0.9%	6.2%
Jan-2000	25.0%	70.9%	0.0%	2.7%	1.4%
Dec-1999	25.0%	70.2%	0.0%	4.8%	0.0%
Nov-1999	25.0%	60.3%	0.1%	13.9%	0.7%
Oct-1999	25.0%	47.7%	0.5%	8.3%	18.6%
Sep-1999	25.0%	47.9%	0.5%	20.3%	6.3%
Aug-1999	25.0%	33.2%	0.1%	32.9%	8.8%
Jul-1999	25.0%	7.5%	0.0%	67.2%	0.2%
Jun-1999	25.0%	20.4%	0.0%	51.3%	3.4%
May-1999	25.0%	10.1%	0.0%	62.4%	2.5%
Apr-1999	-	6.5%	0.0%	93.4%	0.1%
Mar-1999	-	1.6%	0.9%	95.3%	2.1%
Feb-1999	-	0.1%	3.2%	94.6%	2.1%
Jan-1999	-	1.3%	4.0%	94.0%	0.8%
Dec-1998	-	1.0%	18.5%	79.5%	1.0%
Nov-1998	-	1.8%	39.7%	55.2%	3.3%
Oct-1998	-	0.4%	93.0%	5.2%	1.3%
Sep-1998	-	1.2%	86.9%	11.9%	0.0%

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	IEMG	IEFA	IEF	IVV	SHY
Aug-1998	-	1.4%	52.2%	46.2%	0.2%
Jul-1998	-	1.5%	14.8%	83.7%	0.0%
Jun-1998	-	1.0%	25.0%	73.8%	0.2%
May-1998	-	3.4%	2.3%	93.5%	0.8%
Apr-1998	-	5.4%	0.1%	94.5%	0.0%
Mar-1998	-	6.5%	0.5%	92.9%	0.1%
Feb-1998	-	6.8%	30.5%	62.2%	0.5%
Jan-1998	-	0.5%	59.1%	40.2%	0.1%
Dec-1997	-	0.2%	50.9%	48.7%	0.1%
Nov-1997	-	0.1%	38.4%	61.5%	0.1%
Oct-1997	-	0.7%	6.1%	93.1%	0.2%
Sep-1997	-	0.2%	11.4%	87.3%	1.2%
Aug-1997	12.5%	0.1%	3.0%	84.0%	0.3%
Jul-1997	12.5%	1.7%	0.0%	85.8%	0.0%
Jun-1997	12.5%	6.5%	0.0%	81.0%	0.0%
May-1997	22.5%	8.9%	0.2%	66.6%	1.8%
Apr-1997	25.0%	8.0%	2.0%	43.3%	21.8%
Mar-1997	12.5%	2.1%	0.6%	82.4%	2.4%
Feb-1997	-	0.0%	0.8%	98.0%	1.1%
Jan-1997	-	0.0%	1.5%	97.0%	1.5%
Dec-1996	-	0.1%	1.8%	97.2%	0.9%
Nov-1996	-	0.0%	1.4%	97.7%	0.9%
Oct-1996	-	0.0%	0.7%	98.2%	1.1%
Sep-1996	-	0.5%	11.7%	74.2%	13.6%
Aug-1996	-	3.9%	19.3%	61.5%	15.3%
Jul-1996	12.5%	14.8%	2.4%	56.2%	14.1%
Jun-1996	-	4.2%	0.0%	95.4%	0.4%
May-1996	-	29.3%	0.0%	70.5%	0.2%
Apr-1996	-	10.8%	0.0%	78.3%	0.1%
Mar-1996	-	0.5%	0.3%	98.2%	0.4%
Feb-1996	-	0.8%	0.0%	98.5%	0.0%
Jan-1996	-	6.8%	0.8%	85.6%	0.0%
Dec-1995	-	0.3%	0.5%	98.8%	0.0%
Nov-1995	-	0.0%	12.9%	87.1%	0.0%
Oct-1995	-	0.1%	4.8%	94.9%	0.0%

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	IEMG	IEFA	IEF	IVV	SHY
Sep-1995	-	0.0%	2.7%	97.1%	0.2%
Aug-1995	-	1.4%	1.4%	95.6%	0.3%
Jul-1995	-	1.4%	0.0%	97.1%	0.0%
Jun-1995	-	1.1%	1.4%	96.5%	0.0%
May-1995	-	3.4%	0.6%	92.7%	0.0%
Apr-1995	-	2.5%	6.0%	89.0%	0.0%
Mar-1995	-	0.2%	46.4%	53.2%	0.2%
Feb-1995	-	0.3%	42.0%	56.5%	0.9%
Jan-1995	-	3.4%	37.0%	53.2%	2.9%
Dec-1994	-	8.6%	32.2%	47.4%	3.3%
Nov-1994	-	24.1%	2.2%	47.9%	1.8%
Oct-1994	-	29.7%	1.2%	37.4%	2.1%
Sep-1994	-	41.0%	0.2%	17.4%	0.4%
Aug-1994	-	47.9%	-	4.3%	0.0%
Jul-1994	-	48.6%	0.4%	0.6%	1.8%
Jun-1994	-	43.9%	0.4%	10.3%	1.4%
May-1994	-	48.0%	0.1%	2.3%	1.5%
Apr-1994	-	43.8%	1.3%	0.5%	10.7%
Mar-1994	-	46.8%	0.5%	3.4%	2.4%
Feb-1994	-	43.5%	0.1%	12.6%	0.2%
Jan-1994	-	37.3%	0.0%	25.3%	0.0%
Dec-1993	-	33.6%	1.9%	30.0%	0.9%

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