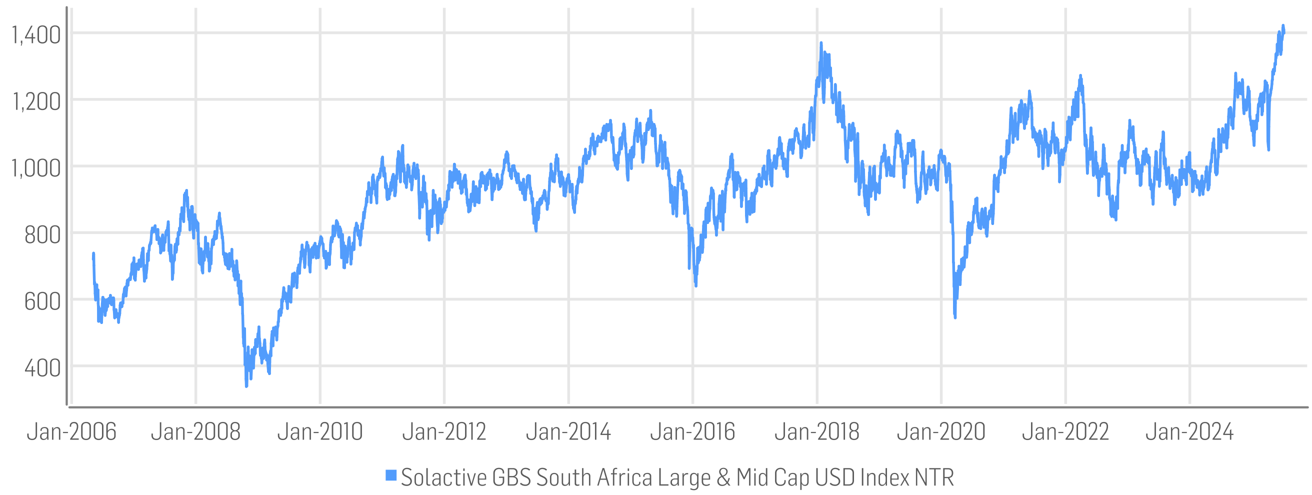
FACTSHEET - Solactive GBS South Africa Large & Mid Cap USD Index NTR
AS OF 08-Jul-2025

DESCRIPTION

The Solactive GBS South Africa Large & Mid Cap USD Index NTR is part of the Solactive Global Benchmark Series which includes benchmark indices for developed and emerging market countries. The index intends to track the performance of the large and mid cap segment covering approximately the largest 85% of the free-float market capitalization in the South African market. It is calculated as a net total return index in USD and weighted by free-float market capitalization.

HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE

Year	YTD	2024	2023	2022	2021	2020
Performance	26.49%	6.30%	1.40%	-2.08%	3.82%	-3.07%

CHARACTERISTICS

ISIN / WKN	DE000SLA81Z1 / SLA81Z	Base Value / Base Date	719.36 Points / 08.05.2006
Bloomberg / Reuters	/ .SZALMCUN	Last Price	1398.72
Index Calculator	Solactive AG	Dividends	Reinvested
Index Type	Net Total Return	Calculation	8:00 am to 10:30 pm (CET), every 15 seconds
Index Currency	USD	History	Available daily back to 08.05.2006
Index Members	33		

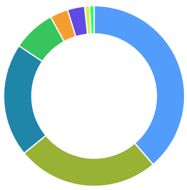
STATISTICS

USD	30D	90D	180D	360D	YTD	Since Inception
Performance	0.74%	33.49%	27.56%	25.73%	26.49%	94.44%
Performance (p.a.)						3.53%
Volatility (p.a.)	19.01%	23.66%	25.75%	23.65%	25.53%	30.37%
High	1422.59	1422.59	1422.59	1422.59	1422.59	1422.59
Low	1334.95	1047.77	1047.77	1047.77	1047.77	337.87
Sharpe Ratio*	0.27	9.24	2.31	0.92	2.08	-0.03
Max. Drawdown	-4.87%	-4.87%	-16.55%	-18.07%	-16.55%	-63.55%
VaR 95 \ 99				-38.6% \ -61.7%		-48.1% \ -81.4%
CVaR 95 \ 99				-55.7% \ -90.9%		-71.4% \ -114.5%

* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

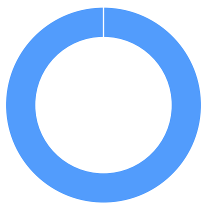
COMPOSITION BY SECTORS

- Finance 38.7%
- Consumer Non-Cyclicals 25.4%
- Non-Energy Materials 20.3%
- Telecommunications 7.6%
- Consumer Services 3.2%
- Consumer Cyclicals 3.1%
- Healthcare 0.9%
- Energy 0.8%



COMPOSITION BY COUNTRIES

- South Africa 100.0%



TOP COMPONENTS AS OF 08-Jul-2025

Company	Ticker	Country	Currency	Index Weight (%)
NASPERS LTD-N SHS	NPN SJ Equity	ZA	ZAr	18.57%
FIRSTRAND LTD	FSR SJ Equity	ZA	ZAr	8.00%
GOLD FIELDS LIMITED	GFI SJ Equity	ZA	ZAr	7.87%
CAPITEC BANK HOLDINGS LTD ORD	CPI SJ Equity	ZA	ZAr	6.49%
STANDARD BANK GROUP LTD	SBK SJ Equity	ZA	ZAr	6.40%
MTN GROUP LTD	MTN SJ Equity	ZA	ZAr	5.09%
SANLAM LTD	SLM SJ Equity	ZA	ZAr	3.30%
BID CORP LTD	BID SJ Equity	ZA	ZAr	3.23%
IMPALA PLATINUM HOLDINGS LTD	IMP SJ Equity	ZA	ZAr	3.16%
ABSA GROUP LTD	ABG SJ Equity	ZA	ZAr	3.14%

DISCLAIMER