FACTSHEET - AS OF 30-Apr-2025
Solactive USD High Yield Corporates Total Market Low Beta Index

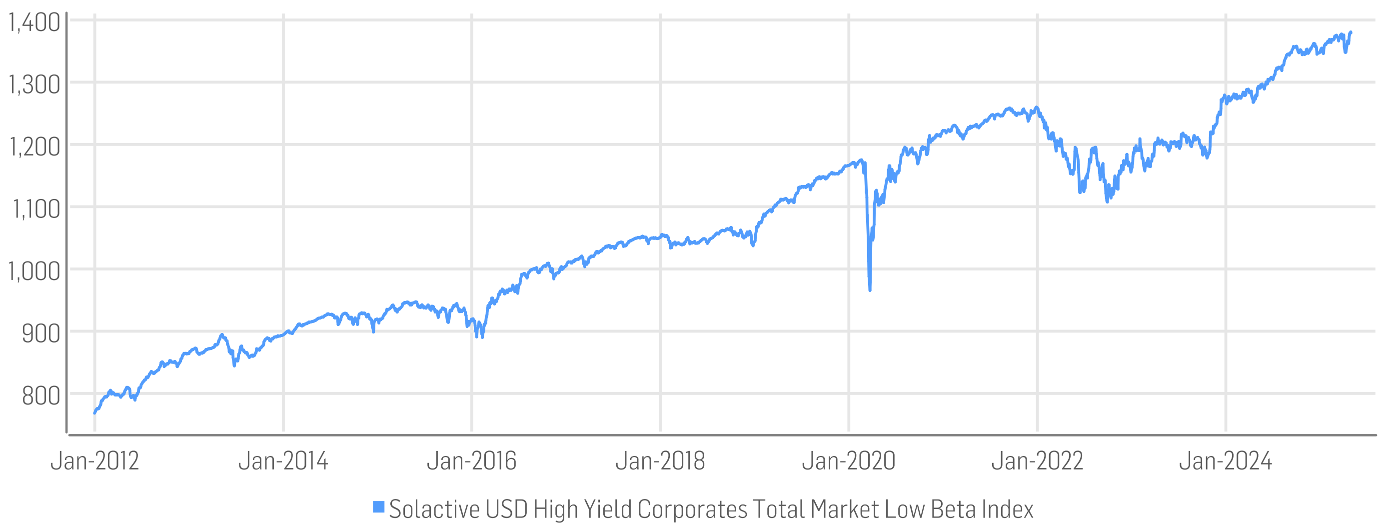
SOLACTIVE
German Index Engineering

DESCRIPTION

The Solactive USD High Yield Corporates Total Market High Beta Index is a rules-based, market value weighted index engineered to mirror the performance of the lower yielding segment of the High Yield rated corporate bond market issued in USD. The issuers' domicile is not relevant. The Solactive USD High Yield Corporates Total Market Low Beta Index is a Total Return Index, i.e. coupon payments will be reinvested in the index on each Adjustment day.

The Index Components are weighted according to their respective Market Values in proportion to the aggregated Market Value of all Index Components in the index. At the respective Selection Day prior to the Adjustment Day, issuer weights are capped at 3%. Excess weights will be redistributed on a pro rata basis among issuers whose weights are less than 3%. The process is iterated until no issuer has a weight higher than 3%. The resulting weights are referred to as final issuer capped weight.

HISTORICAL PERFORMANCE



CHARACTERISTICS

ISIN / WKN	DE000SLA3ZF3 / SLA3ZF	Base Value / Base Date	1000 Points / 31.08.2016
Bloomberg / Index RIC	SOLHYCLB Index / .SOLHYCLB	Last Index Value	1379.05
Index Calculator	Solactive AG	Index Members	562
Index Type	Total Return	Calculation	8:00 am to 23:05 pm (CET), every 15 seconds
Index Currency	USD	Backtest Start Date	31.12.2011

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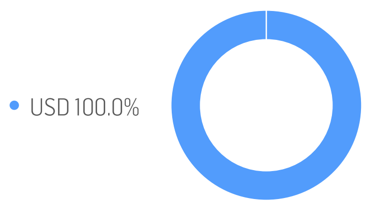
STATISTICS

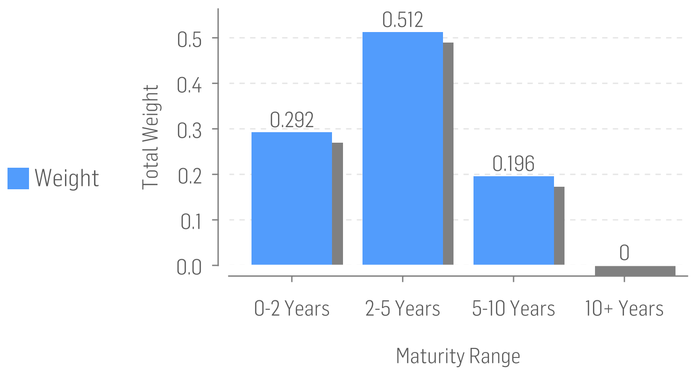
USD	1Y	3Y	5Y	YTD	Since Inception
Performance	7.93%	17.83%	23.97%	2.24%	37.90%
Performance (p.a.)	7.94%	5.62%	4.39%		3.78%
Volatility (p.a.)	2.76%	5.29%	4.77%	3.47%	5.03%
High	1380.83	1380.83	1380.83	1380.83	1380.83
Low	1277.71	1107.34	1105.01	1345.97	965.34
Sharpe Ratio*	1.30	0.24	0.01	0.75	-0.12
Max. Drawdown	-2.15%	-7.38%	-12.12%	-2.15%	-17.87%
VaR 95 \ 99	-3.9% \ -9.3%	-8.5% \ -13.9%	-7.7% \ -12.1%		-6.3% \ -13.5%
CVaR 95 \ 99	-6.3% \ -11.2%	-12.2% \ -19.7%	-11.1% \ -17.7%		-12.0% \ -25.3%

* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

COMPOSITION BY CURRENCIES



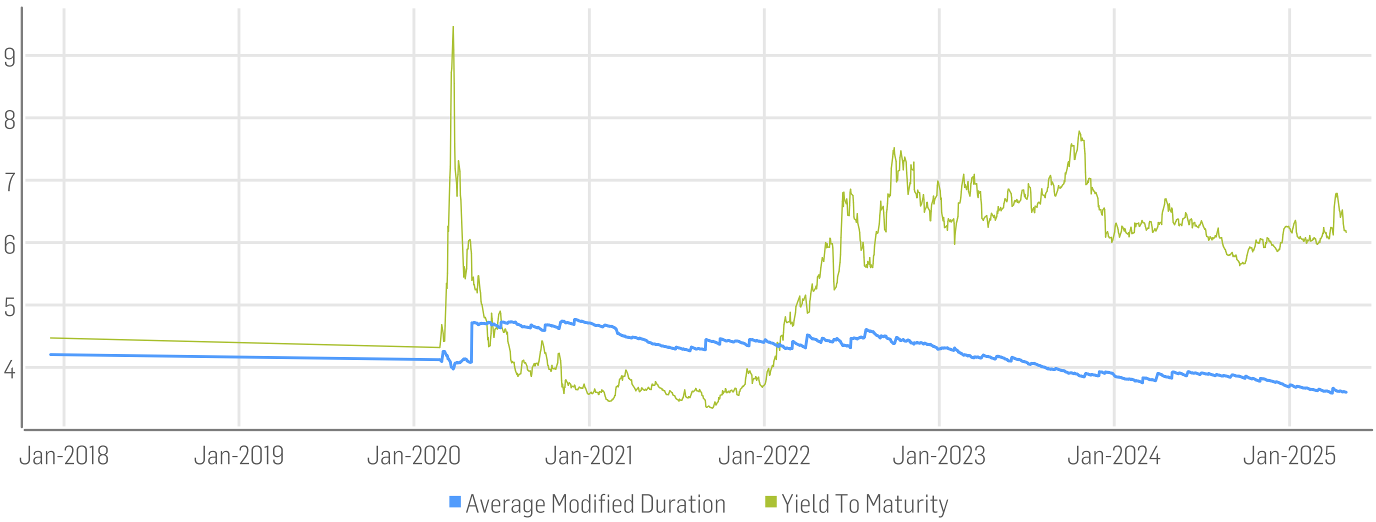
MATURITY BUCKETS



TOP COMPONENTS AS OF 30-Apr-2025

Issuer	Country	Currency	Issuer Weight (%)
TRANSDIGM INC.	US	USD	3.04%
TENET HEALTHCARE CORPORATION	US	USD	2.55%
ROYAL CARIBBEAN GROUP	US	USD	1.95%
IRON MOUNTAIN INCORPORATED	US	USD	1.74%
MEDLINE BORROWER LP	US	USD	1.67%
CARNIVAL CORPORATION	US	USD	1.61%
VISTRA OPERATIONS CO. LLC	US	USD	1.53%
1011778 B.C. UNLIMITED LIABILITY COMPANY	CA	USD	1.51%
UNITED RENTALS (NORTH AMERICA) INC.	US	USD	1.48%
VENTURE GLOBAL LNG INC.	US	USD	1.43%

DURATION AND YIELD TO MATURITY



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The index is launched on 31-Aug-2016. All information, including index levels, provided for any date or time period prior to the launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same or fundamentally the same methodology that was in effect when the index was launched. A back-test calculation means that no actual investment which allowed a tracking of the performance of the Index was possible at any time during the period of the back-test calculation and that as a result any comparison is purely hypothetical. The methodology and the model used for the calculation and back-test calculation of the Index were developed with the advantage of hindsight. In reality, it is not possible to invest with the advantage of hindsight and therefore this performance comparison is purely theoretical.

Past performance should not be considered as indication or guarantee of any future results. Charts and graphs are provided for illustrative purposes.

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