

FACTSHEET – December 14, 2018

Prime Senior Loan & Income Closed End Fund Index

DESCRIPTION

A senior loan is a debt financing obligation issued by a bank or similar financial institution to a company that holds legal claim to the borrower's assets above all other debt obligations, and that have floating rates tied to a benchmark, such as the London Interbank Offered Rate (LIBOR).

The Prime Senior Loan and Income Closed End Fund Index is designed to measure the performance of the highest ranked Closed End Funds that have a substantial allocation to senior loans or other floating rate instruments, pay dividends, are listed in the United States, and that have satisfied the remaining eligibility requirements. The Closed End Fund ranking algorithm is determined by the Prime Scoring and Selection Factors, including a.) Distribution Rate; b.) Premium/Discount Rate; c.) Total Expense Ratio; and, d.) Liquidity. The top scoring CEFs are then selected for the Index Components.

The index is calculated on a Price Return, Net Total Return, and Gross Total Return basis. The data included herein uses the Gross Total Return version of the index.

HISTORICAL PERFORMANCE



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CHARACTERISTICS

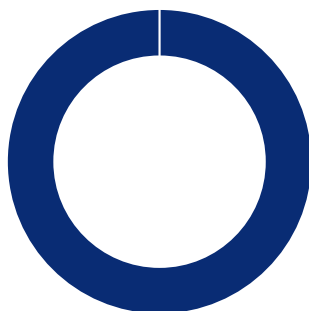
ISIN / WKN	DE000SLA2258 / SLA225	Base Value / Base Date	100 Points / 03.02.2017
Bloomberg / Reuters	PFCEF Index / .PFCEF	Last Price	94.79
Index Calculator	Solactive AG	52W High	103.56
Index Type	Gross Total Return	52W Low	94.79
Index Currency	USD	Calculation	09:30am to 4:30pm (EST), every 15 seconds
Index Members	23	History	Available daily back to 03.02.2017
Dividends	Reinvested (Total Return Index)		

STATISTICS

USD	30D	90D	180D	360D	YTD	Since Inception
Performance	-5.2%	-7.7%	-8.0%	-4.1%	-5.0%	-5.2%
Performance (p.a.)	-47.6%	-27.8%	-15.5%	-4.2%	-5.2%	-2.8%
Volatility (p.a.)	7.5%	6.1%	5.0%	4.7%	4.7%	5.1%
High	100.04	102.76	102.79	103.56	103.56	103.56
Low	94.79	94.79	94.79	94.79	94.79	94.79
Sharpe Ratio	-6.65	-4.97	-3.68	-1.55	-1.76	-1.17
Max. Drawdown	-5.2%	-7.8%	-8.0%	-8.5%	-8.5%	-8.5%
VaR 95 \ 99				-7.1% \ -14.8%		-8.8% \ -14.8%
CVaR 95 \ 99				-12.3% \ -18.0%		-13.1% \ -20.1%

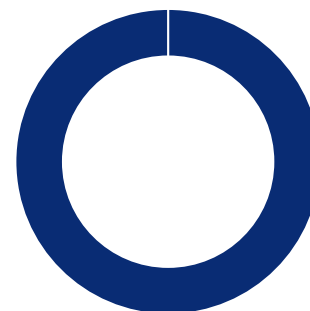
Composition by Currencies

• USD 100.0%



Composition by Countries

• US 100.0%

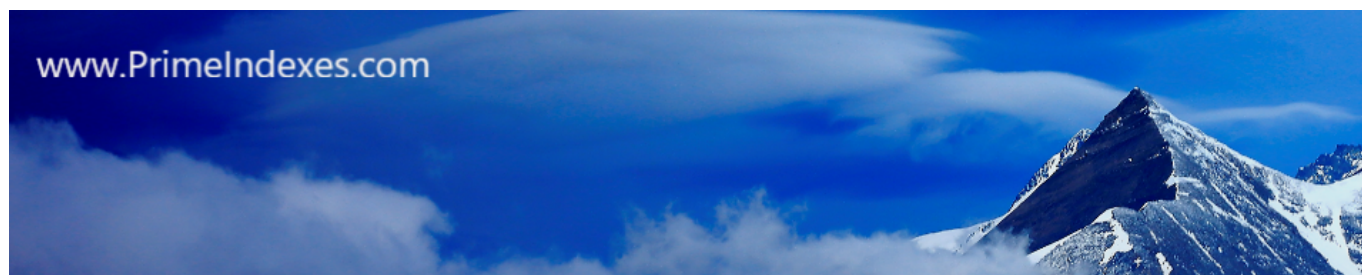


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COMPONENTS AS OF 14.12.2018

Ticker	Currency	Country	Company	Weight
JQC UN Equity	USD	US	NUVEEN CREDIT STRATEGIES INCOME FUND	7.20%
BGB UN Equity	USD	US	BLACKSTONE / GSO STRATEGIC CREDIT FUND	5.92%
BGX UN Equity	USD	US	BLACKSTONE/GSO LONG-SHORT CREDIT INCOME FUND	5.71%
VTA UN Equity	USD	US	INVESCO DYNAMIC CREDIT OPPORTUNITIES FUND	5.65%
AFT UN Equity	USD	US	APOLLO SENIOR FLOATING RATE FUND INC	5.05%
PPR UN Equity	USD	US	VOYA PRIME RATE TRUST	4.99%
FCT UN Equity	USD	US	FIRST TRUST SENIOR FLOATING RATE INCOME FUND II	4.98%
JSD UN Equity	USD	US	NUVEEN SHORT DURATION CREDIT OPPORTUNITIES FUND	4.95%
TSLF UN Equity	USD	US	THL CREDIT SENIOR LOAN FUND	4.82%
EFT UN Equity	USD	US	EATON VANCE FLOATING-RATE INCOME TRUST	4.69%
PHD UN Equity	USD	US	PIONEER FLOATING RATE TRUST	4.51%
EVF UN Equity	USD	US	EATON VANCE SENIOR INCOME TRUST	4.47%
VVR UN Equity	USD	US	INVESCO SENIOR INCOME TRUST	4.46%
EFR UN Equity	USD	US	EATON VANCE SENIOR FLOATING RATE FUND	4.19%
JRO UN Equity	USD	US	NUVEEN FLOATING RATE INCOME OPPORTUNITY FUND ETF	4.06%
JFR UN Equity	USD	US	NUVEEN FLOATING RATE INCOME FUND	4.05%
NSL UN Equity	USD	US	NUVEEN SENIOR INCOME FUND	4.02%
FIV UN Equity	USD	US	FIRST TRUST SENIOR FLOATING RA	3.50%
BSL UN Equity	USD	US	BLACKSTONE / GSO SENIOR FLOATING RATE TERM FUND	3.02%
HFRO UN Equity	USD	US	HIGHLAND FLOATING RATE OPPORTUNITIES FUND	2.99%
FRA UN Equity	USD	US	BLACKROCK FLOATING RATE INCOME STRAT	2.87%
EFL UN Equity	USD	US	EATON VANCE FLOATING-RATE 2022 TARGET TERM TRUST	2.07%
BGT UN Equity	USD	US	BLACKROCK FLOATING RATE INCOME TRUST	1.83%





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