

# FACTSHEET – March 10, 2023

## Prime Senior Loan & Income Closed End Fund Index

### DESCRIPTION

A senior loan is a debt financing obligation issued by a bank or similar financial institution to a company that holds legal claim to the borrower’s assets above all other debt obligations, and that have floating rates tied to a benchmark, such as the London Interbank Offered Rate (LIBOR).

The Prime Senior Loan and Income Closed End Fund Index is designed to measure the performance of the highest ranked Closed End Funds that have a substantial allocation to senior loans or other floating rate instruments, pay dividends, are listed in the United States, and that have satisfied the remaining eligibility requirements. The Closed End Fund ranking algorithm is determined by the Prime Scoring and Selection Factors, including a.) Distribution Rate; b.) Premium/Discount Rate; c.) Total Expense Ratio; and, d.) Liquidity. The top scoring CEFs are then selected for the Index Components.

The index is calculated on a Price Return, Net Total Return, and Gross Total Return basis. The data included herein uses the Gross Total Return version of the index.

### HISTORICAL PERFORMANCE



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### CHARACTERISTICS

ISIN / WKN	DE000SLA2258 / SLA225	Base Value / Base Date	100 Points / 03.02.2017
Bloomberg / Reuters	PFCEF Index / .PFCEF	Last Price	115.98
Index Calculator	Solactive AG	Dividends	Reinvested (Total Return Index)
Index Type	Gross Total Return	Calculation	09:30am to 4:30pm (EST), every 15 seconds
Index Currency	USD	History	Available daily back to 03.02.2017
Index Members	20		

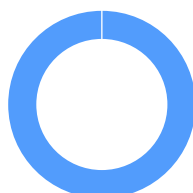
### STATISTICS

USD	30D	90D	180D	360D	YTD	Since Inception
Performance	-3.97%	2.69%	-0.33%	-2.95%	3.71%	15.98%
Performance (p.a.)						2.46%
Volatility (p.a.)	10.76%	9.98%	11.34%	11.82%	9.82%	16.33%
High	121.50	121.50	121.50	127.06	121.50	129.27
Low	115.98	110.54	107.64	107.64	111.83	65.53
Sharpe Ratio*	-4.04	0.68	-0.46	-0.64	1.67	-0.13
Max. Drawdown	-4.54%	-4.54%	-7.49%	-15.28%	-4.54%	-41.55%
VaR 95 \ 99				-17.5% \ -33.7%		-13.4% \ -33.7%
CVaR 95 \ 99				-29.3% \ -50.1%		-34.3% \ -94.2%

\* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

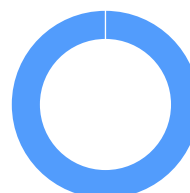
### Composition by Currencies

• USD 100.0%



### Composition by Countries

• US 100.0%



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### COMPONENTS AS OF 10-Mar-2023

Company	Ticker	Country	Currency	Index Weight (%)
NUVEEN SENIOR INCOME FUND	NSL UN Equity	US	USD	7.10%
EATON VANCE SENIOR INCOME TRUST	EVF UN Equity	US	USD	6.64%
SABA CAPITAL INCOME & OPPORTUNITIES CEF	BRW UN Equity	US	USD	6.54%
BLACKSTONE LONG-SHORT CREDIT INCOME FUND	BGX UN Equity	US	USD	6.28%
HIGHLAND INCOME FUND	HFRO UN Equity	US	USD	6.05%
APOLLO SENIOR FLOATING RATE FUND INC	AFT UN Equity	US	USD	6.01%
PIONEER FLOATING RATE FUND INC	PHD UN Equity	US	USD	5.91%
NUVEEN SHORT DURATION CREDIT OPPORTUNITIES FUND	JSD UN Equity	US	USD	5.49%
NUVEEN CREDIT STRATEGIES INCOME FUND	JQC UN Equity	US	USD	5.47%
BLACKSTONE STRATEGIC CREDIT FUND	BGB UN Equity	US	USD	5.42%
FIRST TRUST SENIOR FLOATING RATE INCOME FUND II	FCT UN Equity	US	USD	5.10%
BLACKROCK DEBT STRATEGIES FUND INC	DSU UN Equity	US	USD	4.91%
BLACKROCK FLOATING RATE INCOME STRAT	FRA UN Equity	US	USD	4.69%
NUVEEN FLOATING RATE INCOME FUND	JFR UN Equity	US	USD	4.67%
NUVEEN FLOATING RATE INCOME OPPORTUNITY FUND ETF	JRO UN Equity	US	USD	4.01%
BLACKROCK FLOATING RATE INCOME TRUST	BGT UN Equity	US	USD	3.97%
INVESCO SENIOR INCOME TRUST	VVR UN Equity	US	USD	3.66%
BLACKSTONE SENIOR FLOATING RATE TERM FUND	BSL UN Equity	US	USD	2.99%
EATON VANCE FLOATING-RATE INCOME TRUST	EFT UN Equity	US	USD	2.92%
EATON VANCE SENIOR FLOATING RATE FUND	EFR UN Equity	US	USD	2.16%



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