

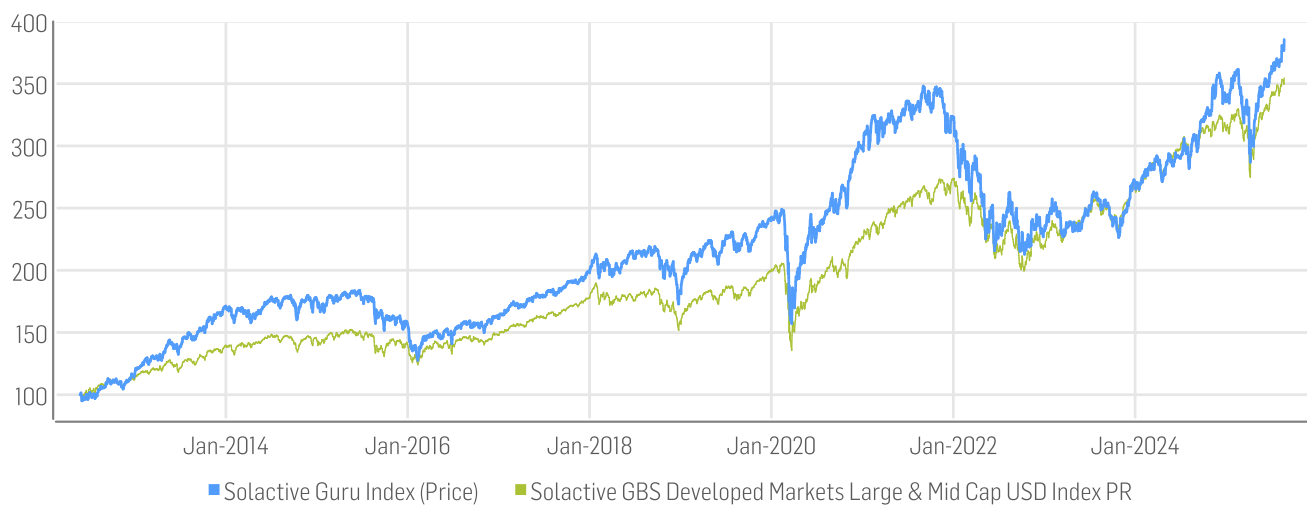
FACTSHEET - AS OF 22-Aug-2025

Solactive Guru Index (Price)

DESCRIPTION

The Solactive Guru Index tracks the price movements of the top equity holdings of a select group of hedge funds based on the quarterly regulatory filings reported to the SEC. The Index is calculated as a price return index in USD and weighted equally. The Solactive Guru Index is adjusted on a quarterly basis after the publication of the 13F filings.

HISTORICAL PERFORMANCE



CHARACTERISTICS

ISIN / WKN	DE000SLA1HF5 / SLA1HF	Base Value / Base Date	100 Points / 25.05.2012
Bloomberg / Reuters	GURUP Index / .GURUP	Last Price	385.51
Index Calculator	Solactive AG	Dividends	Not included (Price index)
Index Type	Strategy	Calculation	09:00am to 10:30pm (CET), every 15 seconds
Index Currency	USD	History	Available daily back to 25.05.2012
Index Members	79		

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STATISTICS

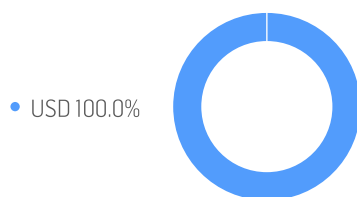
USD	30D	90D	180D	360D	YTD	Since Inception
Performance	4.16%	13.25%	10.14%	24.91%	14.90%	285.51%
Performance (p.a.)						10.73%
Volatility (p.a.)	13.49%	12.53%	24.64%	20.04%	22.50%	19.01%
High	385.51	385.51	385.51	385.51	385.51	385.51
Low	363.61	340.41	286.87	286.87	286.87	95.03
Sharpe Ratio*	4.44	4.90	0.70	1.05	0.88	0.34
Max. Drawdown	-1.76%	-1.80%	-18.04%	-20.68%	-20.68%	-38.85%
VaR 95 \ 99				-32.1% \ -66.5%		-30.9% \ -53.1%
CVaR 95 \ 99				-51.6% \ -92.8%		-46.8% \ -78.6%

* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

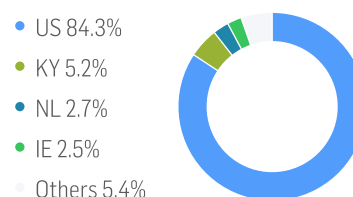
STATISTICS - GBS - Solactive GBS Developed Markets Large & Mid Cap USD Index PR

USD	30D	90D	180D	360D	YTD	Since Inception
Performance	1.94%	10.42%	9.36%	15.19%	13.44%	254.61%
Performance (p.a.)						10.03%
Volatility (p.a.)	10.27%	9.04%	18.18%	14.78%	16.72%	14.22%
High	2215.96	2215.96	2215.96	2215.96	2215.96	2215.96
Low	2125.97	2012.80	1716.70	1716.70	1716.70	605.61
Sharpe Ratio*	2.15	5.00	0.86	0.75	1.04	0.40
Max. Drawdown	-2.49%	-2.49%	-15.28%	-16.70%	-16.70%	-34.09%
VaR 95 \ 99				-21.8% \ -37.9%		-20.7% \ -40.9%
CVaR 95 \ 99				-36.0% \ -76.9%		-34.6% \ -62.5%

COMPOSITION BY CURRENCIES



COMPOSITION BY COUNTRIES



TOP COMPONENTS AS OF 22-Aug-2025

Company	Ticker	Country	Currency	Index Weight (%)
APELLIS PHARMACEUTICALS INC	APLS UW Equity	US	USD	1.84%
MOONLAKE IMMUNOTHERAPEUTICS	MLTX UR Equity	KY	USD	1.70%
TALEN ENERGY ORD	TLN UW Equity	US	USD	1.67%
AVIS BUDGET GROUP INC	CAR UW Equity	US	USD	1.64%
MADRIGAL PHARMACEUTICALS INC	MDGL UW Equity	US	USD	1.64%
INCYTE CORP	INCY UW Equity	US	USD	1.54%
MODINE MANUFACTURING CO	MOD UN Equity	US	USD	1.54%
NEWAMSTERDAM PHARMA CO NV	NAMS UQ Equity	NL	USD	1.52%
UNITED AIRLINES HOLDINGS INC	UAL UW Equity	US	USD	1.52%
NVIDIA CORP	NVDA UW Equity	US	USD	1.51%
SPORTRADAR GROUP AG-A	SRAD UW Equity	CH	USD	1.51%
EXPEDIA GROUP INC	EXPE UW Equity	US	USD	1.48%
CYBERARK SOFTWARE	CYBR UW Equity	IL	USD	1.43%
ALPHABET INC-CL A	GOOGL UW Equity	US	USD	1.42%
Applovin Corp	APP UW Equity	US	USD	1.40%

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