

FACTSHEET - AS OF 16-May-2025

Solactive M&A Europe Total Return Index

DESCRIPTION

The Solactive M&A Europe Total Return Index is an index owned, calculated and distributed by Solactive AG. Its objective is to provide exposure to the performance of a basket of 40 liquid and relatively large European stocks, which are attractive acquisition targets due to their relative undervaluation.

HISTORICAL PERFORMANCE



CHARACTERISTICS

ISIN / WKN	DE000SLA16H5 / SLA16H	Base Value / Base Date	100 Points / 01.03.2010
Bloomberg / Reuters	SOLMNA Index / .SOLMNA	Last Price	229.98
Index Calculator	Solactive AG	Dividends	Reinvested (Total Return Index)
Index Type	Europe	Calculation	08:00am to 10:50pm (CET), every 15 seconds
Index Currency	EUR	History	Available daily back to 01.03.2010
Index Members	40		

STATISTICS

EUR	30D	90D	180D	360D	YTD	Since Inception
Performance	9.49%	7.92%	13.90%	5.72%	14.77%	129.98%
Performance (p.a.)						5.63%
Volatility (p.a.)	7.67%	20.65%	16.19%	15.91%	17.78%	19.30%
High	229.98	229.98	229.98	229.98	229.98	245.27
Low	209.72	194.26	194.26	193.07	194.26	80.06
Sharpe Ratio*	26.02	1.65	1.73	0.23	2.40	0.18
Max. Drawdown	-0.53%	-13.11%	-13.11%	-13.11%	-13.11%	-44.70%
VaR 95 \ 99				-26.8% \ -59.5%		-30.8% \ -59.5%
CVaR 95 \ 99				-42.6% \ -64.5%		-47.5% \ -79.9%

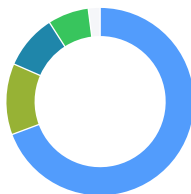
* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

STATISTICS - GBS - Solactive GBS Developed Markets Europe Large & Mid Cap EUR Index TR

EUR	30D	90D	180D	360D	YTD	Since Inception
Performance	9.36%	0.79%	11.36%	7.70%	10.03%	256.50%
Performance (p.a.)						8.72%
Volatility (p.a.)	9.29%	22.57%	17.07%	14.74%	19.00%	16.40%
High	1782.84	1807.26	1807.26	1807.26	1807.26	1807.26
Low	1628.30	1510.87	1510.87	1510.87	1510.87	457.31
Sharpe Ratio*	21.00	0.05	1.30	0.38	1.43	0.40
Max. Drawdown	-0.72%	-16.40%	-16.40%	-16.40%	-16.40%	-35.43%
VaR 95 \ 99				-21.0% \ -54.5%		-25.3% \ -51.1%
CVaR 95 \ 99				-41.2% \ -77.2%		-40.8% \ -68.1%

COMPOSITION BY CURRENCIES

- EUR 69.3%
- CHF 12.2%
- GBp 9.4%
- DKK 7.0%
- Others 2.0%



COMPOSITION BY COUNTRIES

- FR 17.2%
- DE 14.8%
- CH 12.2%
- BE 11.5%
- Others 44.3%



TOP COMPONENTS AS OF 16-May-2025

Company	Ticker	Country	Currency	Index Weight (%)
ELIA GROUP SA/NV	ELI BB Equity	BE	EUR	3.62%
INDRA SISTEMAS SA	IDR SQ Equity	ES	EUR	2.87%
INFRASTRUTTURE WIRELESS ITALIANE SPA	INW IM Equity	IT	EUR	2.79%
EIFFAGE SA	FGR FP Equity	FR	EUR	2.76%
PSP SWISS PROPERTY AG	PSPN SE Equity	CH	CHF	2.75%
AVOLTA AG	AVOL SE Equity	CH	CHF	2.73%
ASR NEDERLAND NV	ASRNL NA Equity	NL	EUR	2.73%
KLEPIERRE SA	LI FP Equity	FR	EUR	2.72%
ACCIONA SA	ANA SQ Equity	ES	EUR	2.71%
DIETEREN GROUP	DIE BB Equity	BE	EUR	2.70%
WHITBREAD PLC	WTB LN Equity	GB	GBp	2.67%
GALENICA AG	GALE SE Equity	CH	CHF	2.67%
AP MOLLER MAERSK AS CLASS B	MAERSKB DC Equity	DK	DKK	2.65%
SUESS MICROTEC SE	SMHN GY Equity	DE	EUR	2.65%
BOUYGUES SA	EN FP Equity	FR	EUR	2.63%
EUROFINS SCIENTIFIC SE	ERF FP Equity	LU	EUR	2.62%
CONTINENTAL AG	CON GY Equity	DE	EUR	2.61%
WAREHOUSES DE PAUW SCA	WDP BB Equity	BE	EUR	2.61%
NATIONAL BANK OF GREECE SA	ETE GA Equity	GR	EUR	2.60%
GROUPE BRUXELLES LAMBERT SA	GBLB BB Equity	BE	EUR	2.59%
NEXANS	NEX FP Equity	FR	EUR	2.56%
ANDRITZ AG	ANDR AV Equity	AT	EUR	2.53%
LEG IMMOBILIEN SE	LEG GY Equity	DE	EUR	2.52%
COMPUTACENTER PLC	CCC LN Equity	GB	GBp	2.51%
ERG SPA	ERG IM Equity	IT	EUR	2.50%
RENAULT SA	RNO FP Equity	FR	EUR	2.48%
NKT A/S	NKT DC Equity	DK	DKK	2.47%
FRAPORT AG	FRA GY Equity	DE	EUR	2.47%
LANDIS+GYR GROUP AG	LAND SE Equity	CH	CHF	2.45%
HIKMA PHARMACEUTICALS PLC	HIK LN Equity	GB	GBp	2.32%
BANK OF IRELAND GROUP PLC	BIRG ID Equity	IE	EUR	2.27%
BECHTLE AG	BC8 GY Equity	DE	EUR	2.27%
KONECRANES OYJ	KCR FH Equity	FI	EUR	2.23%
HUGO BOSS AG	BOSS GY Equity	DE	EUR	2.23%
IPSEN SA	IPN FP Equity	FR	EUR	2.20%
EVOLUTION AB	EVO SS Equity	SE	SEK	2.03%
GENMAB A/S	GMAB DC Equity	DK	DKK	1.92%
SPECTRIS PLC	SXS LN Equity	GB	GBp	1.89%
SODEXO SA	SW FP Equity	FR	EUR	1.84%
BARRY CALLEBAUT AG	BARN SE Equity	CH	CHF	1.64%

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