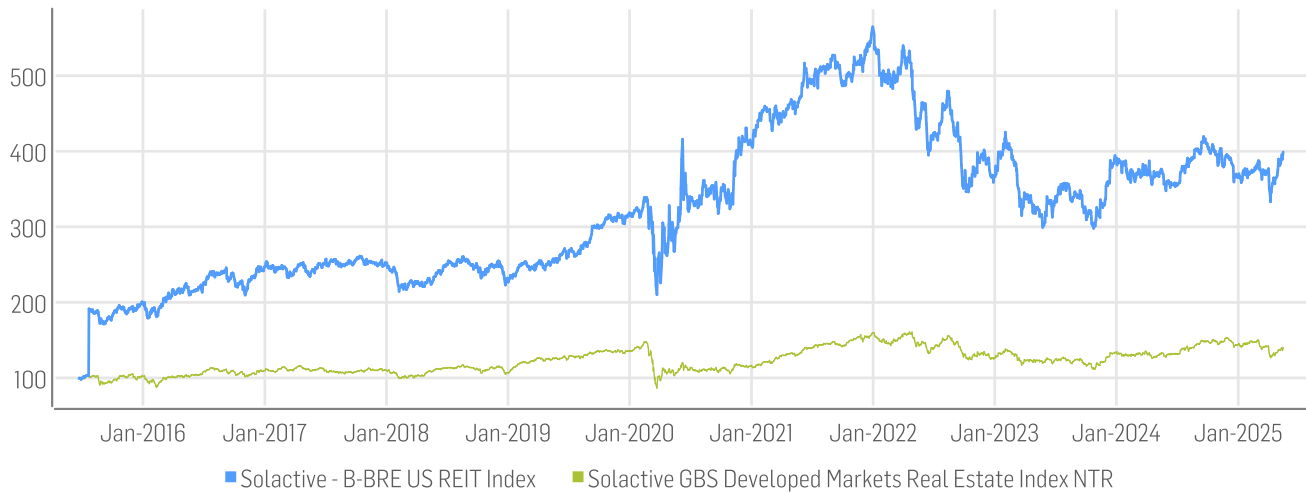


FACTSHEET - AS OF 16-May-2025

Solactive - B-BRE US REIT Index

HISTORICAL PERFORMANCE



CHARACTERISTICS

ISIN / WKN	DE000SLA0203 / SLA020	Base Value / Base Date	100 Points / 03.01.2011
Bloomberg / Reuters	SOBBREIT Index / .SOBBREIT	Last Price	399.03
Index Calculator	Solactive AG	Dividends	Reinvested (Total Return Index)
Index Type	Developed Markets	Calculation	09:30am to 04:30pm (EST), every 15 seconds
Index Currency	USD	History	Available daily back to 03.01.2011
Index Members	20		

FACTSHEET - AS OF 16-May-2025

Solactive - B-BRE US REIT Index

STATISTICS

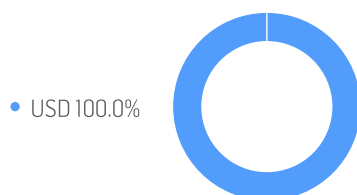
USD	30D	90D	180D	360D	YTD	Since Inception
Performance	11.30%	6.84%	4.74%	8.05%	8.39%	300.39%
Performance (p.a.)						15.05%
Volatility (p.a.)	18.65%	24.18%	20.53%	18.23%	21.78%	31.72%
High	399.03	399.03	399.03	419.60	399.03	564.76
Low	356.87	333.01	333.01	333.01	333.01	98.11
Sharpe Ratio*	14.15	1.10	0.27	0.21	0.91	0.34
Max. Drawdown	-2.18%	-14.10%	-15.79%	-20.64%	-14.10%	-47.24%
VaR 95 \ 99				-33.8% \ -47.2%		-35.4% \ -74.4%
CVaR 95 \ 99				-44.4% \ -67.1%		-57.5% \ -104.2%

* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

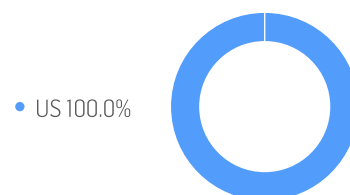
STATISTICS - GBS - Solactive GBS Developed Markets Real Estate Index NTR

USD	30D	90D	180D	360D	YTD	Since Inception
Performance	7.51%	-4.36%	-5.01%	6.13%	-2.63%	144.36%
Performance (p.a.)						6.42%
Volatility (p.a.)	16.24%	19.25%	16.34%	14.37%	17.52%	15.58%
High	213.25	228.15	232.86	232.86	228.15	244.05
Low	196.74	192.63	192.63	192.63	192.63	73.10
Sharpe Ratio*	8.44	-1.08	-0.87	0.13	-0.64	0.14
Max. Drawdown	-2.48%	-15.57%	-17.28%	-17.28%	-15.57%	-41.55%
VaR 95 \ 99				-23.7% \ -48.8%		-22.5% \ -42.6%
CVaR 95 \ 99				-39.1% \ -60.2%		-37.8% \ -69.4%

COMPOSITION BY CURRENCIES



COMPOSITION BY COUNTRIES



TOP COMPONENTS AS OF 16-May-2025

Company	Ticker	Country	Currency	Index Weight (%)
XENIA HOTELS & RESORTS INC	XHR UN Equity	US	USD	5.45%
JBG SMITH PROPERTIES	JBGS UN Equity	US	USD	5.36%
PEBBLEBROOK HOTEL TRUST	PEB UN Equity	US	USD	5.30%
PARAMOUNT GROUP INC	PGRE UN Equity	US	USD	5.19%
EMPIRE STATE REALTY TRUST-A	ESRT UN Equity	US	USD	5.14%
ALEXANDERS INC	ALX UN Equity	US	USD	5.10%
RLJ LODGING TRUST	RLJ UN Equity	US	USD	5.09%
APARTMENT INVT & MGMT CO -A	AIV UN Equity	US	USD	5.05%
ALEXANDER & BALDWIN INC	ALEX UN Equity	US	USD	5.00%
CENTERSPACE	CSR UN Equity	US	USD	5.00%

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