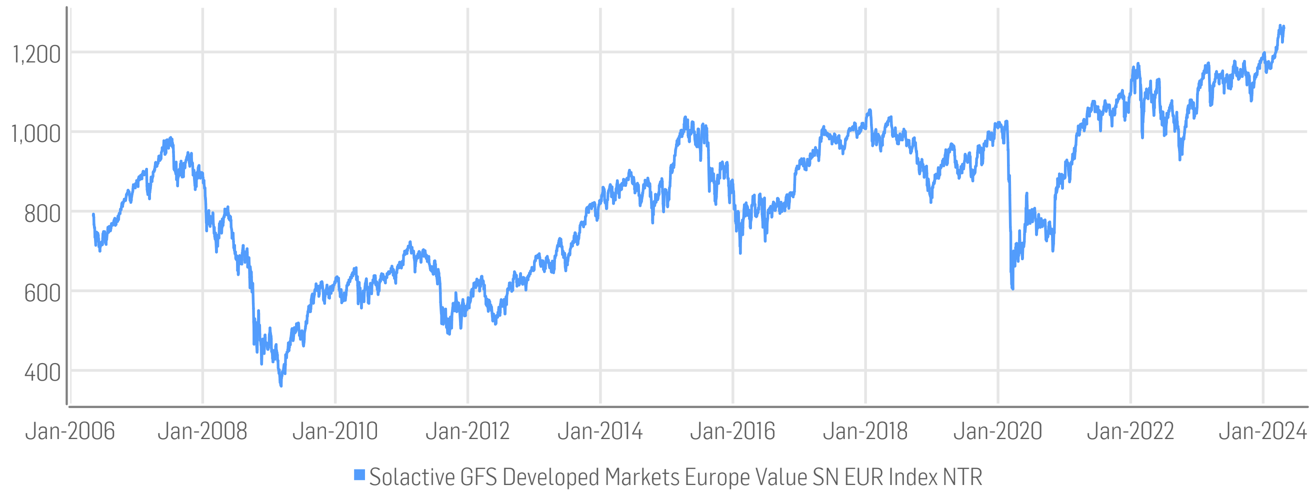
SOLACTIVE
German Index Engineering

FACTSHEET - AS OF 25-Apr-2024
Solactive GFS Developed Markets Europe Value SN EUR Index NTR

DESCRIPTION

The Solactive GFS Developed Markets Europe Value SN Index is part of the Solactive Global Factor Series which aims to provide exposure to a range of equity risk factors for various segments of the global stock market. The index intends to track the performance of companies from the Solactive GBS Developed Markets Europe Large & Mid Cap Index that exhibit Value characteristics, maintaining sector neutrality from the starting universe.

HISTORICAL PERFORMANCE



CHARACTERISTICS

ISIN / WKN	DE000SL0FZZ7 / SL0FZZ	Base Value / Base Date	1000 Points / 08.05.2017
Bloomberg / Reuters	/ .SVEUSEN	Last Price	1260.15
Index Calculator	Solactive AG	Dividends	Reinvested
Index Type	Net Total Return	Calculation	9:00 am to 10:50 pm (CET), every 15 seconds
Index Currency	EUR	History	Available daily back to 08.05.2006
Index Members	132		

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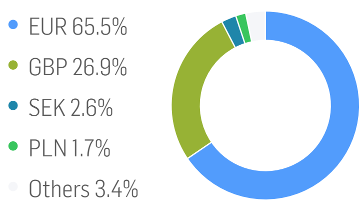
STATISTICS

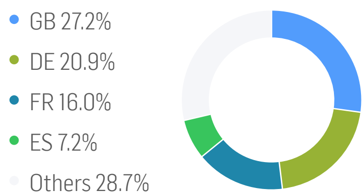
EUR	30D	90D	180D	360D	YTD	Since Inception
Performance	1.32%	7.27%	17.04%	10.27%	6.34%	26.02%
Performance (p.a.)						3.38%
Volatility (p.a.)	10.81%	8.87%	9.35%	10.74%	9.27%	18.64%
High	1267.28	1267.28	1267.28	1267.28	1267.28	1267.28
Low	1224.49	1158.03	1079.91	1076.70	1148.36	604.24
Sharpe Ratio*	1.25	3.27	3.61	0.61	1.84	-0.03
Max. Drawdown	-3.38%	-3.38%	-4.20%	-8.54%	-4.20%	-42.73%
VaR 95 \ 99				-18.6% \ -28.5%		-26.5% \ -61.2%
CVaR 95 \ 99				-24.5% \ -33.9%		-47.0% \ -85.7%

* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

COMPOSITION BY CURRENCIES



COMPOSITION BY COUNTRIES



TOP COMPONENTS AS OF 25-Apr-2024

Company	Ticker	Country	Currency	Index Weight (%)
SHELL PLC	SHEL LN Equity	GB	GBP	5.24%
BRITISH AMERICAN TOBACCO PLC	BATS LN Equity	GB	GBP	4.32%
ANHEUSER BUSCH INBEV SA NV	ABI BB Equity	BE	EUR	4.05%
SANOFI SA	SAN FP Equity	FR	EUR	3.71%
HSBC HOLDINGS PLC	HSBA LN Equity	GB	GBP	3.03%
BASF SE	BAS GY Equity	DE	EUR	2.89%
BNP PARIBAS SA	BNP FP Equity	FR	EUR	2.49%
BANCO SANTANDER SA	SAN SQ Equity	ES	EUR	2.45%
VODAFONE GROUP PLC	VOD LN Equity	GB	GBP	2.07%
MERCEDES-BENZ GROUP AG	MBG GY Equity	DE	EUR	2.04%

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The index is launched on 08-May-2017. All information, including index levels, provided for any date or time period prior to the launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same or fundamentally the same methodology that was in effect when the index was launched. A back-test calculation means that no actual investment which allowed a tracking of the performance of the Index was possible at any time during the period of the back-test calculation and that as a result any comparison is purely hypothetical. The methodology and the model used for the calculation and back-test calculation of the Index were developed with the advantage of hindsight. In reality, it is not possible to invest with the advantage of hindsight and therefore this performance comparison is purely theoretical.

Past performance should not be considered as indication or guarantee of any future results. Charts and graphs are provided for illustrative purposes.

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