

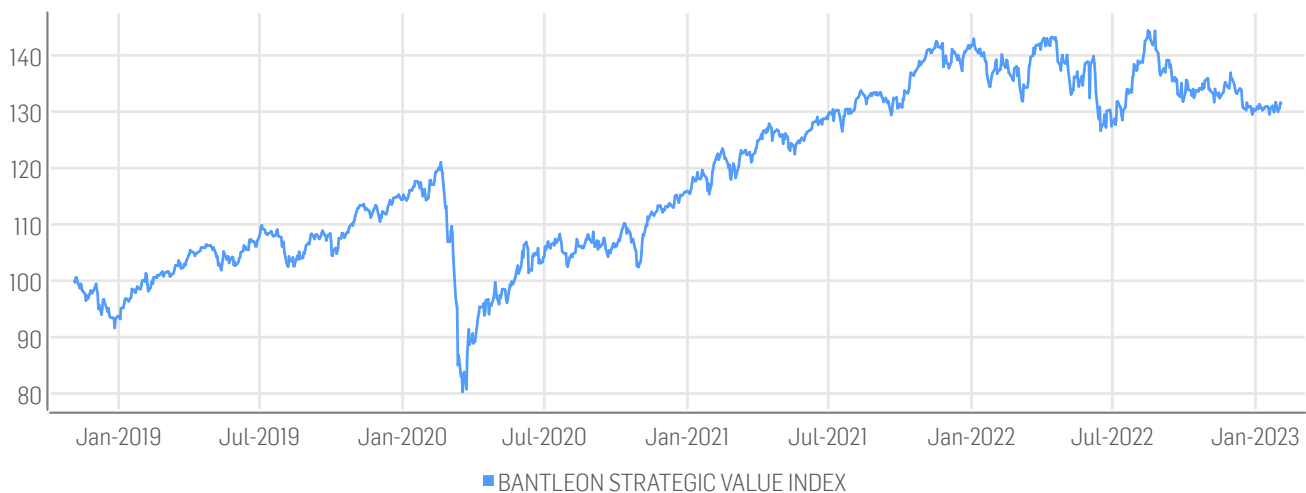
FACTSHEET - AS OF 03-Feb-2023

BANTLEON STRATEGIC VALUE INDEX

DESCRIPTION

Bantleon Strategic Value is an active strategy focused on companies in special situations. The strategy combines a fundamental analysis-based, value-oriented investment approach with event-driven elements. Among others, these include spin-offs, activism, operational turning points and M&A. The strategy is implemented in segregated/managed accounts and aims for high risk-adjusted performance.

HISTORICAL PERFORMANCE



CHARACTERISTICS

ISIN / WKN	DE000SLOFFN5 / SLOFFN	Base Value / Base Date	100 Points / 05.11.2018
Bloomberg / Reuters	BANVALUE Index / .BANVALUE	Last Price	131.49
Index Calculator	Solactive AG	Dividends	Reinvested
Index Type	NTR	Calculation	1:00 am to 10:50 pm (CET), every 15 seconds
Index Currency	EUR	History	Available daily back to 05.11.2018
Index Members	61		

STATISTICS

EUR	30D	90D	180D	360D	YTD	Since Inception
Performance	0.55%	-1.67%	-5.16%	-4.92%	1.10%	31.49%
Performance (p.a.)						6.66%
Volatility (p.a.)	8.24%	9.65%	11.43%	15.29%	7.94%	15.87%
High	131.70	136.91	144.41	144.41	131.70	144.41
Low	129.54	129.53	129.53	126.64	129.54	80.28
Sharpe Ratio*	0.61	-0.88	-1.06	-0.45	1.28	0.30
Max. Drawdown	-1.36%	-5.39%	-10.30%	-11.59%	-1.36%	-33.67%
VaR 95 \ 99				-23.6% \ -51.6%		-23.6% \ -51.0%
CVaR 95 \ 99				-38.4% \ -60.9%		-40.5% \ -76.1%

* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

COMPOSITION BY CURRENCIES

- USD 40.9%
- EUR 39.0%
- SGD 5.7%
- GBP 5.1%
- Others 9.2%



COMPOSITION BY COUNTRIES

- US 38.4%
- DE 17.0%
- FR 9.8%
- -- 7.8%
- Others 26.9%



TOP COMPONENTS AS OF 03-Feb-2023

Company	Ticker	Country	Currency	Index Weight (%)
AAREAL BANK AG-TEND	ARLO GY Equity	DE	EUR	8.87%
EUR-CASH	EUR-CASH	-	EUR	7.83%
ACTIVISION BLIZZARD INC	ATVI UW Equity	US	USD	7.71%
SABANA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	SSREIT SP Equity	SG	SGD	5.73%
ELECTRICITE DE FRANCE SA	EDF FP Equity	FR	EUR	4.88%
BRITISH AMERICAN TOBACCO PLC	BATS LN Equity	GB	GBP	2.97%
PNE AG	PNE3 GY Equity	DE	EUR	2.83%
TEGNA INC	TGNA UN Equity	US	USD	2.22%
FIRST HORIZON CORP	FHN UN Equity	US	USD	2.06%
NESTLE SA	NESN SE Equity	CH	CHF	1.98%

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