

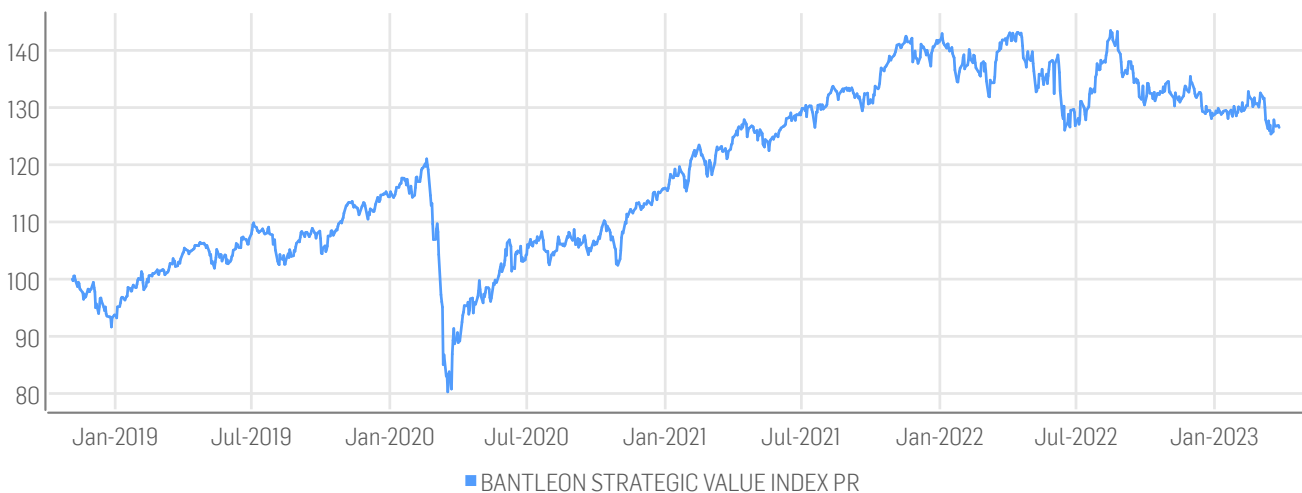
FACTSHEET - AS OF 28-Mar-2023

BANTLEON STRATEGIC VALUE INDEX PR

DESCRIPTION

Bantleon Strategic Value is an active strategy focused on companies in special situations. The strategy combines a fundamental analysis-based, value-oriented investment approach with event-driven elements. Among others, these include spin-offs, activism, operational turning points and M&A. The strategy is implemented in segregated/managed accounts and aims for high risk-adjusted performance.

HISTORICAL PERFORMANCE



CHARACTERISTICS

ISIN / WKN	DE000SLOFFM7 / SLOFFM	Base Value / Base Date	100 Points / 05.11.2018
Bloomberg / Reuters	BANVALPR Index / .BANVALPR	Last Price	126.52
Index Calculator	Solactive AG	Dividends	Reinvested
Index Type	PR	Calculation	1:00 am to 10:50 pm (CET), every 15 seconds
Index Currency	EUR	History	Available daily back to 05.11.2018
Index Members	76		

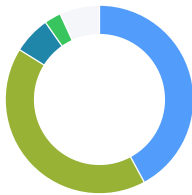
STATISTICS

EUR	30D	90D	180D	360D	YTD	Since Inception
Performance	-3.15%	-1.22%	-3.41%	-11.03%	-1.62%	26.52%
Performance (p.a.)						5.50%
Volatility (p.a.)	13.88%	11.33%	11.42%	14.94%	11.36%	15.74%
High	132.55	132.80	135.44	143.47	132.80	143.47
Low	125.37	125.37	125.37	125.37	125.37	80.28
Sharpe Ratio*	-2.54	-0.68	-0.85	-0.94	-0.83	0.17
Max. Drawdown	-5.42%	-5.59%	-7.44%	-12.62%	-5.59%	-33.67%
VaR 95 \ 99				-23.6% \ -51.6%		-23.5% \ -51.0%
CVaR 95 \ 99				-37.5% \ -57.3%		-39.8% \ -75.5%

* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

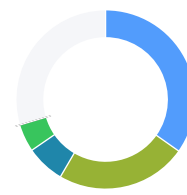
COMPOSITION BY CURRENCIES

- EUR 42.1%
- USD 41.8%
- GBP 6.4%
- DKK 2.9%
- Others 6.9%



COMPOSITION BY COUNTRIES

- US 34.8%
- DE 23.6%
- FR 7.0%
- NL 5.0%
- Others 29.6%



TOP COMPONENTS AS OF 28-Mar-2023

Company	Ticker	Country	Currency	Index Weight (%)
AAREAL BANK AG-TEND	ARLO GY Equity	DE	EUR	8.63%
VA-Q-TEC AG-TEND	VQTO GY Equity	DE	EUR	7.43%
ACTIVISION BLIZZARD INC	ATVI UW Equity	US	USD	5.05%
META PLATFORMS INC	META UW Equity	US	USD	3.26%
HORIZON THERAPEUTICS PLC	HZNP UW Equity	IE	USD	2.47%
VMWARE INC-CLASS A	VMW UN Equity	US	USD	2.37%
SOCIETE ANONYME DES BAINS DE MER ET DU CERCLE DES ETRANGERS A MONACO SA	BAIN FP Equity	MC	EUR	1.95%
FIRST HORIZON CORP	FHN UN Equity	US	USD	1.86%
BNP PARIBAS SA	BNP FP Equity	FR	EUR	1.80%
UNIVERSAL MUSIC GROUP NV	UMG NA Equity	NL	EUR	1.80%

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