FACTSHEET - Solactive GFS Developed Markets ex United States Value USD Index NTR
AS OF 20-Aug-2025

SOLACTIVE
German Index Engineering

DESCRIPTION

The Solactive GFS Developed Markets ex United States Value Index is part of the Solactive Global Factor Series which aims to provide exposure to a range of equity risk factors for various segments of the global stock market. The index intends to track the performance of companies from the Solactive GBS Developed Markets ex United States Large & Mid Cap Index that exhibit Value characteristics.

HISTORICAL PERFORMANCE

ANNUAL PERFORMANCE

Year	YTD	2024	2023	2022	2021	2020
Performance	38.58%	11.73%	23.55%	-0.62%	19.64%	-7.12%

CHARACTERISTICS

ISIN / WKN	DE000SL0F195 / SL0F19
Bloomberg / Reuters	/ .SVXUUN
Index Calculator	Solactive AG
Index Type	Net Total Return
Index Currency	USD
Index Members	292

Base Value / Base Date	1000 Points / 08.05.2017
Last Price	2249.72
Dividends	Reinvested
Calculation	9:00 am to 10:50 pm (CET), every 15 seconds
History	Available daily back to 08.05.2006

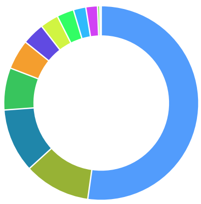
STATISTICS

USD	30D	90D	180D	360D	YTD	Since Inception
Performance	8.15%	14.39%	25.62%	35.75%	38.58%	124.97%
Performance (p.a.)						10.28%
Volatility (p.a.)	13.31%	12.24%	21.43%	17.37%	19.73%	17.26%
High	2259.67	2259.67	2259.67	2259.67	2259.67	2259.67
Low	2080.28	1966.01	1589.15	1583.48	1589.15	632.31
Sharpe Ratio*	11.65	5.57	2.55	1.84	3.18	0.34
Max. Drawdown	-3.09%	-3.09%	-17.14%	-17.14%	-17.14%	-48.76%
VaR 95 \ 99				-18.6% \ -35.4%		-24.3% \ -49.0%
CVaR 95 \ 99				-41.2% \ -102.9%		-41.1% \ -74.1%

* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

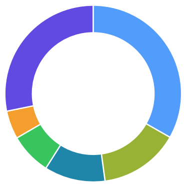
COMPOSITION BY SECTORS

- Finance 52.2%
- Energy 11.0%
- Consumer Cyclicals 10.6%
- Non-Energy Materials 7.0%
- Industrials 4.9%
- Telecommunications 3.7%
- Healthcare 3.1%
- Utilities 2.8%
- Technology 2.1%
- Consumer Non-Cyclicals 1.9%
- Consumer Services 0.4%
- Business Services 0.2%



COMPOSITION BY COUNTRIES

- Japan 33.2%
- United Kingdom 14.6%
- Germany 11.2%
- France 7.6%
- Spain 5.2%
- Others 28.2%



TOP COMPONENTS AS OF 20-Aug-2025

Company	Ticker	Country	Currency	Index Weight (%)
HSBC HOLDINGS PLC	HSBA LN Equity	GB	GBp	3.63%
SHELL PLC	SHEL LN Equity	GB	GBp	3.35%
MITSUBISHI UFJ FINANCIAL GRO	8306 JT Equity	JP	JPY	2.74%
BANCO SANTANDER SA	SAN SQ Equity	ES	EUR	2.67%
BNP PARIBAS SA	BNP FP Equity	FR	EUR	2.51%
DEUTSCHE BANK AG	DBK GY Equity	DE	EUR	2.14%
SUMITOMO MITSUI FINANCIAL GR	8316 JT Equity	JP	JPY	2.07%
BARCLAYS PLC	BARC LN Equity	GB	GBp	2.02%
TOTALENERGIES SE	TTE FP Equity	FR	EUR	1.99%
SOFTBANK GROUP CORP	9984 JT Equity	JP	JPY	1.90%

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The index is launched on 08-May-2017. All information, including index levels, provided for any date or time period prior to the launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same or fundamentally the same methodology that was in effect when the index was launched. A back-test calculation means that no actual investment which allowed a tracking of the performance of the Index was possible at any time during the period of the back-test calculation and that as a result any comparison is purely hypothetical. The methodology and the model used for the calculation and back-test calculation of the Index were developed with the advantage of hindsight. In reality, it is not possible to invest with the advantage of hindsight and therefore this performance comparison is purely theoretical.

Past performance should not be considered as indication or guarantee of any future results. Charts and graphs are provided for illustrative purposes.

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