

FACTSHEET - AS OF 28-Mar-2024

Solactive EUR Ultra-Short diversified Bond ESG Index

DESCRIPTION

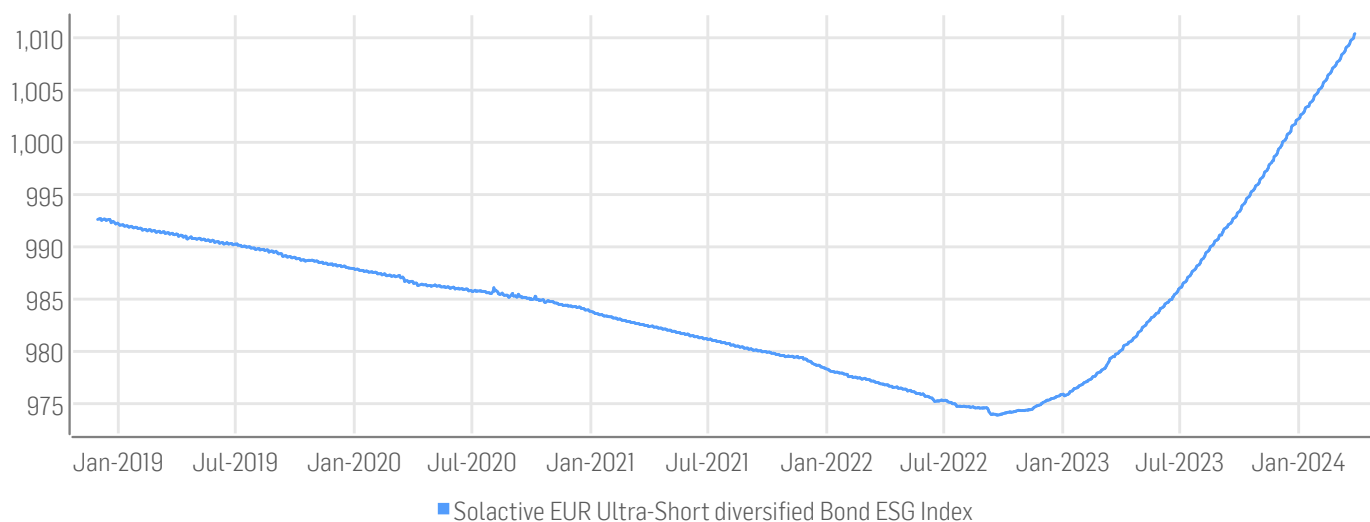
Investment Idea:

The Solactive EUR Ultra-Short diversified Bond ESG Index provides an ESG-improved index of the short-term sovereign and agency bond market with instruments from issuers in the European Monetary Union. The sovereign bonds are market weighted and, Agency and Supranational is an issuer-equal weighted index of bonds denominated in EUR with a maturity of up to six months, where the bottom Agency and Supranational issuers in terms of the ESG risk rating, where applicable, are removed. The index enables investors to allocate to the short end of the interest rate curve, harvesting coupons at the highest region, while at the same time tilting investments towards issuers performing better in terms of their country risk rating or their ESG rating.

Rebalancing and Weighting Rules:

Custom weighting and monthly rebalancing is used. Rebalancing takes place on the last business day of each month. On Selection Day, the Solactive EUR Ultra-Short Diversified Bond ESG Index weights sovereign bonds (70% of the total) based on the worst to best country risk ratings, above the 50% cutoff cumulative market weight from .SOLEMUS. Simultaneously, the Supranational and Agency component is equally weighted by issuer, making up the remaining 30% of the overall index. This meticulous approach ensures a balanced representation for effective investment outcomes.

HISTORICAL PERFORMANCE



CHARACTERISTICS

| | | | |
|-----------------------|------------------------|------------------------|---|
| ISIN / WKN | DE000SL0DSM5 / .SL0DSM | Base Value / Base Date | 1000 Points / 07.12.2023 |
| Bloomberg / Index RIC | / .SOLEUESG | Last Index Value | 1010.40 |
| Index Calculator | Solactive AG | Index Members | 163 |
| Index Type | Total Return | Calculation | 8:00 am to 23:05 pm (CET), every 15 seconds |
| Index Currency | USD | Backtest Start Date | 30.11.2018 |

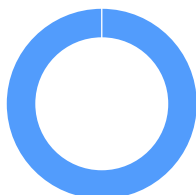
STATISTICS

| USD | 1Y | 3Y | 5Y | YTD | Since Inception |
|--------------------|-------------|---------------|---------------|---------|-----------------|
| Performance | 3.12% | 2.84% | 1.94% | 0.83% | 1.04% |
| Performance (p.a.) | 3.11% | 0.94% | 0.38% | | 3.43% |
| Volatility (p.a.) | 0.10% | 0.13% | 0.13% | 0.10% | 0.12% |
| High | 1010.40 | 1010.40 | 1010.40 | 1010.40 | 1010.40 |
| Low | 979.85 | 973.91 | 973.91 | 1002.13 | 1000.00 |
| Sharpe Ratio* | -21.30 | -33.54 | -38.86 | -18.82 | -16.04 |
| Max. Drawdown | 0.00% | -0.87% | -1.75% | 0.00% | 0.00% |
| VaR 95 \ 99 | 0.0% \ 0.0% | -0.1% \ -0.2% | -0.2% \ -0.3% | | 0.0% \ 0.0% |
| CVaR 95 \ 99 | | -0.2% \ -0.3% | -0.2% \ -0.4% | | |

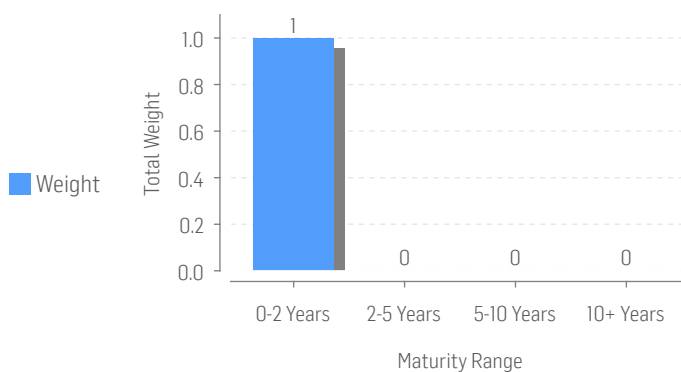
* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

COMPOSITION BY CURRENCIES

• EUR 100.0%



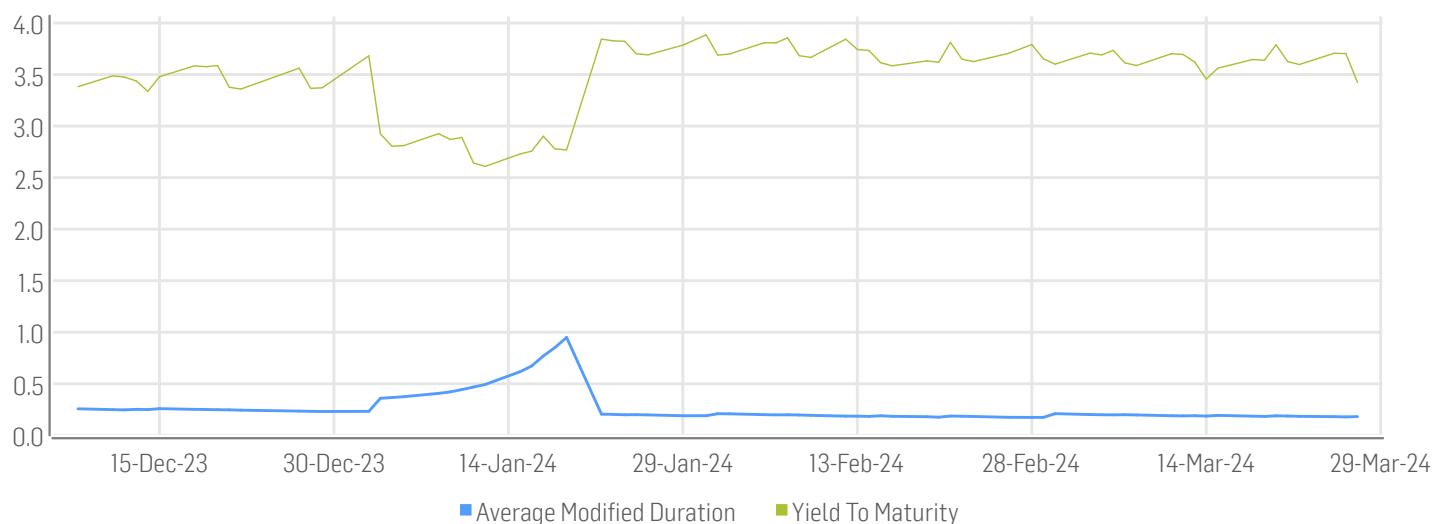
MATURITY BUCKETS



TOP COMPONENTS AS OF 28-Mar-2024

| Issuer | Country | Currency | Issuer Weight (%) |
|------------------------------------|---------|----------|-------------------|
| GOVERNMENT OF FRANCE | FR | EUR | 17.26% |
| GOVERNMENT OF GERMANY | DE | EUR | 17.01% |
| BUNDESREPUB. DEUTSCHLAND | DE | EUR | 10.24% |
| BUNDESobligation | DE | EUR | 5.33% |
| NETHERLANDS GOVERNMENT | NL | EUR | 3.98% |
| FRENCH REPUBLIC | FR | EUR | 3.88% |
| BUNDESSCHATZANWEISUNGEN | DE | EUR | 3.84% |
| INSTITUTO DE CREDITO OFICIAL | ES | EUR | 3.75% |
| COUNCIL OF EUROPE DEVELOPMENT BANK | SNAT | EUR | 3.75% |
| NRW.BANK | DE | EUR | 3.35% |

DURATION AND YIELD TO MATURITY



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The index is launched on 07-Dec-2023. All information, including index levels, provided for any date or time period prior to the launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same or fundamentally the same methodology that was in effect when the index was launched. A back-test calculation means that no actual investment which allowed a tracking of the performance of the Index was possible at any time during the period of the back-test calculation and that as a result any comparison is purely hypothetical. The methodology and the model used for the calculation and back-test calculation of the Index were developed with the advantage of hindsight. In reality, it is not possible to invest with the advantage of hindsight and therefore this performance comparison is purely theoretical.

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