

FACTSHEET - AS OF 28-Mar-2024

Solactive EMU Sovereign Bond TR Index

DESCRIPTION

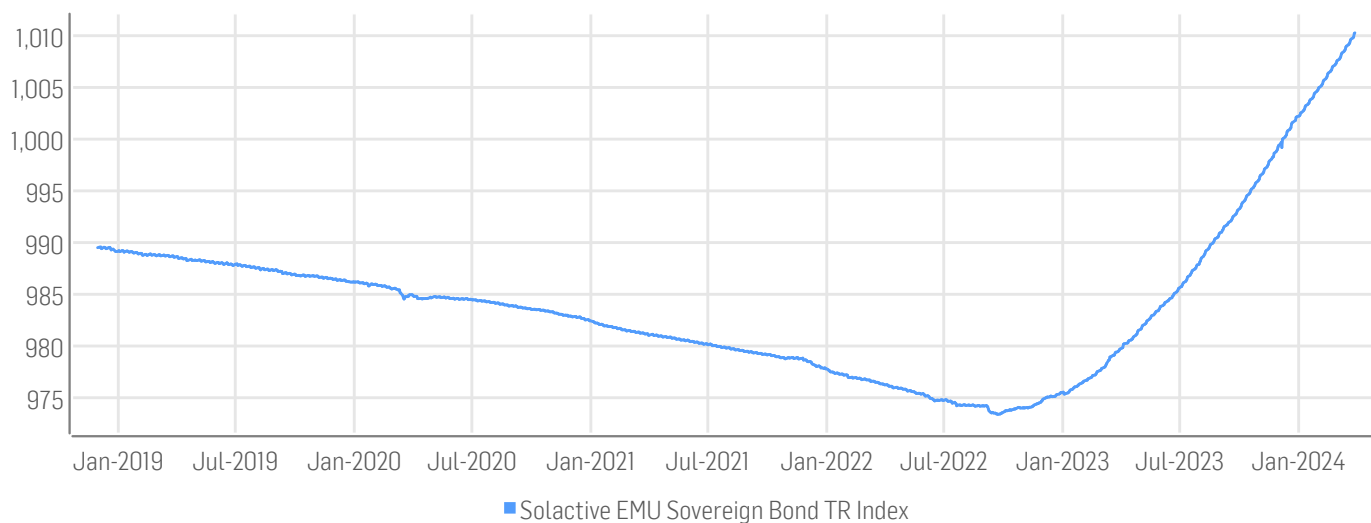
Investment Idea:

The Solactive EMU Sovereign Bond TR Index offers a measure of the short-term sovereign bond market with instruments from issuers in the European Monetary Union. It is a market-value-weighted index of bonds denominated in EUR with a maturity of up to six months. The index supports the harvest of the return high-rate environment, focusing on the short end of the term structure of interest rates.

Selection Universe:

The initial composition and selection for rebalance of the index follow specific rules, including the inclusion of Sovereign Bonds, Bills, Commercial Papers, and Certificate of Deposits denominated in EUR, as well as European Union issuer Bonds, Bills, Commercial Papers, and Certificate of Deposits. Eligible issuers must be from European Economic and Monetary Union member countries, with a minimum outstanding amount of EUR 100 million and a maximum maturity of 6 months. The inclusion criteria also involve the availability of Country Risk Ratings from Sustainalytics and a pricing provider's price on the Selection Day. Importantly, the determination of index components is entirely rule-based, with no discretion exercised by Solactive.

HISTORICAL PERFORMANCE



CHARACTERISTICS

ISIN / WKN	DE000SLODSL7 / .SLODSL	Base Value / Base Date	1000 Points / 07.12.2023
Bloomberg / Index RIC	/ .SOLEMUS	Last Index Value	1010.28
Index Calculator	Solactive AG	Index Members	115
Index Type	Total Return	Calculation	8:00 am to 23:05 pm (CET), every 15 seconds
Index Currency	USD	Backtest Start Date	30.11.2018

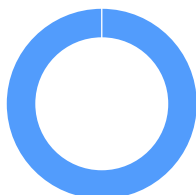
STATISTICS

USD	1Y	3Y	5Y	YTD	Since Inception
Performance	3.14%	2.97%	2.19%	0.81%	1.03%
Performance (p.a.)	3.14%	0.98%	0.43%		3.39%
Volatility (p.a.)	0.14%	0.14%	0.13%	0.10%	0.17%
High	1010.28	1010.28	1010.28	1010.28	1010.28
Low	979.49	973.40	973.40	1002.16	1000.00
Sharpe Ratio*	-15.90	-30.15	-37.61	-19.46	-11.55
Max. Drawdown	-0.05%	-0.79%	-1.54%	0.00%	0.00%
VaR 95 \ 99	0.0% \ 0.0%	-0.1% \ -0.3%	-0.1% \ -0.3%		0.0% \ 0.0%
CVaR 95 \ 99	-0.8% \ -0.8%	-0.2% \ -0.4%	-0.2% \ -0.4%		

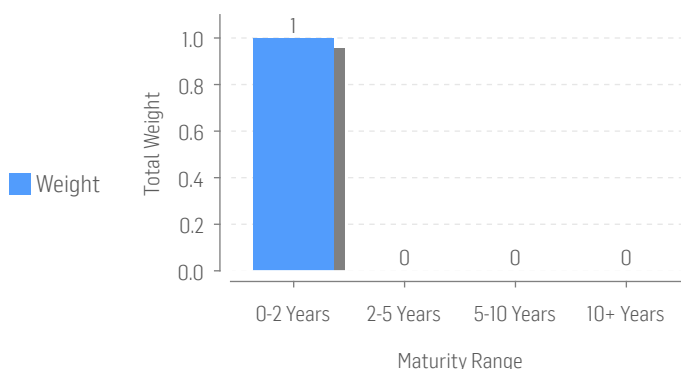
* Up to 31 December 2021, ex-post Sharpe ratios use as input for the risk free rate term the London Inter-Bank Offered rates in the respective currencies of the index and at a term equal to the observation period. From 3 January 2022 onwards, Sharpe ratios will be / are calculated using as reference risk free rate input the overnight replacement rate for these currencies, namely SONIA (for GBP), SOFR (for USD) and EURIBOR Overnight (for EUR).

COMPOSITION BY CURRENCIES

• EUR 100.0%



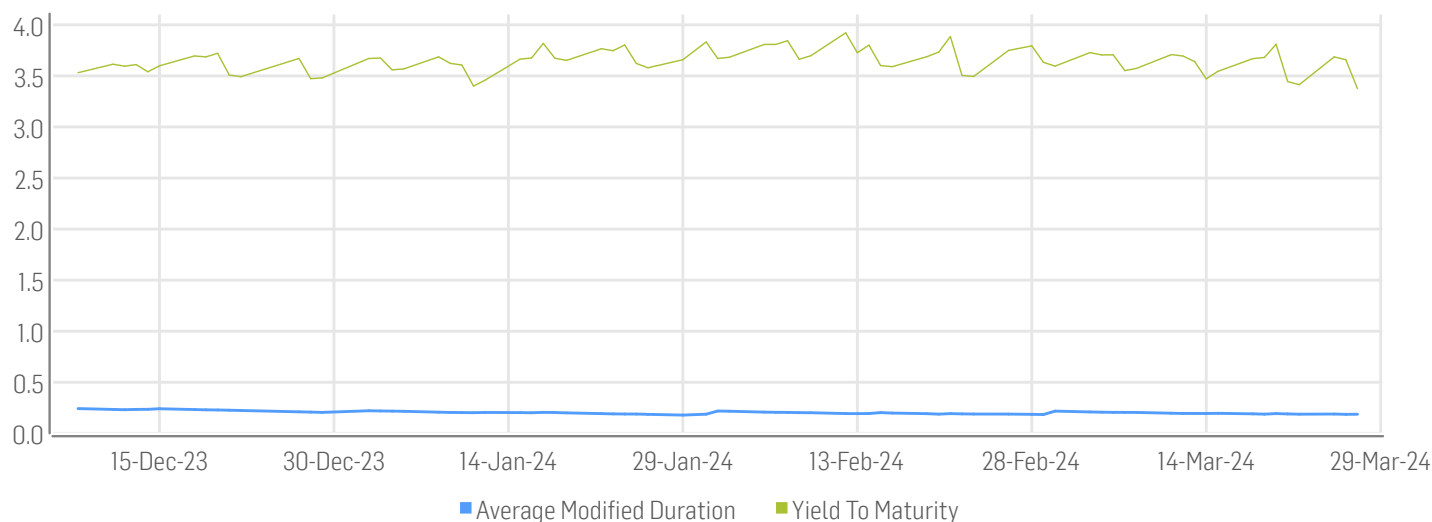
MATURITY BUCKETS



TOP COMPONENTS AS OF 28-Mar-2024

Issuer	Country	Currency	Issuer Weight (%)
GOVERNMENT OF FRANCE	FR	EUR	11.85%
GOVERNMENT OF GERMANY	DE	EUR	11.68%
BUONI POLIENNALI DEL TES	IT	EUR	9.28%
GOVERNMENT OF ITALY	IT	EUR	8.90%
BUNDESREPUB. DEUTSCHLAND	DE	EUR	7.03%
BONOS Y OBLIG DEL ESTADO	ES	EUR	6.42%
FRANCE (GOVT OF)	FR	EUR	5.74%
GOVERNMENT OF SPAIN	ES	EUR	5.54%
BUNDESobligation	DE	EUR	3.66%
BE 0.25 07-24	ES	EUR	2.73%

DURATION AND YIELD TO MATURITY



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The index is launched on 07-Dec-2023. All information, including index levels, provided for any date or time period prior to the launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same or fundamentally the same methodology that was in effect when the index was launched. A back-test calculation means that no actual investment which allowed a tracking of the performance of the Index was possible at any time during the period of the back-test calculation and that as a result any comparison is purely hypothetical. The methodology and the model used for the calculation and back-test calculation of the Index were developed with the advantage of hindsight. In reality, it is not possible to invest with the advantage of hindsight and therefore this performance comparison is purely theoretical.

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