

EXPLANATION OF HOW KEY ELEMENTS OF THE BENCHMARK METHODOLOGY REFLECT ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) FACTORS

Altum Finaccess Catholic Values European Index NTR



This document provides an explanation of how the key elements of the benchmark methodology reflect ESG factors. It is compiled in accordance with the requirements of point (d) of Article 13 (1) of Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 (the "Benchmarks Regulation") and of the Commission Delegated Regulation (EU) 2020/1817.

General Information

Name of the benchmark administrator	Solactive AG
Type of benchmark or family of benchmarks	Equity
Name of the benchmark or family of benchmarks	Altum Finaccess Catholic Values European Index NTR
Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes

ESG Factors Applied in the Benchmark Methodology

List of environmental factors considered	<ul style="list-style-type: none"> > INDEX COMPONENTS are selected based on compliance with the Altum Investment Guidelines. These guidelines are focused on promoting morally responsible investing following the Catholic teaching based, among others, on the Compendium of the Social Doctrine of the Church, Pastoral Letters, Doctrinal Documents and Socially Responsible Investment Guidelines published by Conferences of Catholic Bishops or by Catholic Religious Institutions. Altum Investment Guidelines are based on the following principles: > Care and Protection of the Creation: a.\tShall seek to promote through its investments positive initiatives performed by governments/companies that implement the highest standards in environmental behavior. b.\tShall seek to promote through its investments the implementation of environmental stewardship aimed at preserving the Creation for future generations, valuing practices and actions that promote the reduction of abusive environmental impact.
List of social factors considered	<ul style="list-style-type: none"> > INDEX COMPONENTS are selected based on compliance with the Altum Investment Guidelines. These guidelines are focused on promoting morally responsible investing following the Catholic teaching based, among others, on the Compendium of the Social Doctrine of the Church, Pastoral Letters, Doctrinal Documents and Socially Responsible Investment Guidelines published by Conferences of Catholic Bishops or by Catholic Religious Institutions. Altum Investment Guidelines are based on the following principles: > Promotion of Human Life: a.\tSelecting companies/securities that support policies and initiatives pursuing to protect human life at every stage of its existence, from the moment of conception until natural death. b.\tRespecting the life of the unborn: shall avoid investing in companies/ securities involved directly or indirectly in the practice of abortion or manufacturing of abortifacients and/or contraceptives. c.\tProtecting from instrumentalization of procreation: shall avoid investing in companies/securities involved in embryonic stem cell research, fetal tissue/embryo-derived stem



	<p>cell research or human cloning. d.\tPromoting “culture of life” vs the establishment of the “culture of death”: shall avoid investing in companies/securities involved directly or indirectly in the practice of euthanasia, death penalty or involved in the production and sale of indiscriminate weapons or weapons of mass destruction.</p> <ul style="list-style-type: none"> > Promotion of Family: a.\tShall seek to invest in companies/securities that promote and recognize the social virtues and the social value of the family. b.\tShall avoid investing in companies/securities whose actions and practices actively attack the Catholic conception of marriage and family. > Promotion of Human Dignity: a.\tShall seek to invest in companies/securities that manifest responsible management practices, behave responsibly towards preserving human dignity and operate with integrity (respect for labor law, no corrupt practices or unfair business practices) in the interaction with its stake- holders (employees, competitors, customers and suppliers). b.\tCurbing Pornography: shall avoid investing in companies/securities with a significant involvement in producing, directing, publishing, distributing and/or retailing of adult entertainment materials of pornographic nature. c.\tPromoting freedom from addictions: shall positively weigh companies/ securities that promote freedom from addictive behaviors, especially those caused by alcohol, tobacco, and gambling. d.\tPracticing Religious Liberty: shall avoid investing in assets from governments or companies who promote or carry out religious persecution against any faith, or deprive people from the right of religious freedom.
<p>List of governance factors considered</p>	<ul style="list-style-type: none"> > INDEX COMPONENTS are selected based on compliance with the Altum Investment Guidelines. These guidelines are focused on promoting morally responsible investing following the Catholic teaching based, among others, on the Compendium of the Social Doctrine of the Church, Pastoral Letters, Doctrinal Documents and Socially Responsible Investment Guidelines published by Conferences of Catholic Bishops or by Catholic Religious Institutions. Altum Investment Guidelines are based on the following principles: > Promotion of Human Dignity: a.\tShall seek to invest in companies/securities that manifest responsible management practices, behave responsibly towards preserving human dignity and operate with integrity (respect for labor law, no corrupt practices or unfair business practices) in the interaction with its stake- holders (employees, competitors, customers and suppliers).

Data and Standards used

<p>Data Input</p>	<p>The data used to construct the index is sourced externally from Altum Faithful Investing</p>
<p>Verification and quality of data</p>	<p>The provider of ESG-related data input is selected by the Administrator based on an assessment of its existing processes in order to ensure the reliability and representativeness of the ESG-related data. The data provider has established processes in accordance with accepted and established market standards that ensure the permanent quality and reliability of the ESG-data provided.</p>



Reference standards	International standards referenced by the index methodology are listed in the respective section above.
Information updated on	18/01/2022
Reason for update:	Initial report due to launch of the index

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