

BENCHMARK STATEMENT

Solactive Paris Aware Global Government GBP Index

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Authority (BaFin)



BENCHMARK STATEMENT

As an administrator of the Solactive Paris Aware Global Government GBP Index and pursuant to Article 27 of Regulation (EU) 2016/1011 (the "**Benchmark Regulation**" or "**BMR**"), Solactive AG is obliged to publish a benchmark statement for the benchmark if it shall be used in the European Union (the "**Benchmark Statement**"). This document contains the information required pursuant to Article 27 of the BMR and Article 1 of the Commission Delegated Regulation (EU) 2018/1643.

1 GENERAL INFORMATION

- > This Benchmark Statement was created on February 14, 2024 and was last updated on April 27, 2024.
- > This Benchmark Statement relates to a specific benchmark, the Solactive Paris Aware Global Government GBP Index (ISIN: DE000SLODG94) (the "**Benchmark**" or "**Index**"), where Solactive AG acts as the "administrator" (as defined in Article 3(1)(6) of the BMR).
- > The Benchmark is determined based on rules-based, contributed input data (as defined in Article 3(1)(8) of the BMR).
- > The Benchmark is classified as a non-significant benchmark (as defined in Article 3(1)(27) of the BMR).

2 MARKET INFORMATION

The Benchmark is a quantitative and investable index developed by Solactive AG. The Benchmark is a total return index published in GBP. A total return index reflects the performance of a fully collateralized investment in an underlying security, inclusive of the interest earned on the collateral.

Full information regarding the market or economic reality that the Benchmark is intended to measure, the geographical boundaries (if any) of the market or economic reality as well as the procedure for rebalancing the constituents of the Benchmark are available in the index guideline at <https://www.solactive.com/wp-content/uploads/2024/02/Solactive-Paris-Aware-Global-Government-Bond-GBP-Index-v1.0.pdf>.

The methodology of the Index has been reviewed and approved in accordance with an internal approval process.

3 INPUT DATA

The Benchmark uses input data as part of the algorithm-based calculation of the daily index values. The input data originates from a source that provides readily available data (input data) and is defined by reference to the source and the time at which the data is observed. The Benchmark uses a single source for input data rather than utilizing a hierarchy of input data.

The risk of insufficient input data is minimal due to the high importance of such data for the usage of financial instruments. Where there is insufficient input data or if any other disruption event occurs that may result, inter alia, in inaccurate or delayed prices or a prohibition from trading for a longer time in respect of one or more constituents of the Benchmark, the affected constituent may be reflected in the Benchmark with its last available price, or may be removed from the Benchmark with no value. Such events of insufficient input data or any other disruption events may result in the market or economic reality measured by the benchmark value no longer being sufficiently reliably represented.

Such events may also result in the implementation of corporate actions, or the calculation, publication and dissemination of the Benchmark being postponed to a later time than as provided for in the index guideline.



Benchmark Statement

Where there are extraordinary and unforeseeable events that are not covered (directly or by way of analogy) by the index guideline or Solactive AG's Disruption Policy, the index committee of Solactive AG (the "**Index Committee**") will use expert judgement in determining the treatment of such event.

4 CORRECTION AND RESTATEMENT

The Benchmark is calculated with the greatest possible efforts to ensure its accuracy. Nevertheless, errors in the index determination and calculation process, such as the omission or incorrect implementation of a corporate action, the use of incorrect input data or the incorrect application of the Benchmark methodology, may occur from time to time for a variety of reasons, both internal to Solactive AG and external. In accordance with a pre-determined process, errors are to be corrected with effect for the future. In addition, such errors may also result in a restatement of past index values, provided that such errors have been identified within generally two business days after the occurrence of the event leading to the error. Errors in connection with the application of management and transaction fees can result in a restatement regardless of the time of discovery. Under certain circumstances, errors will be assessed individually by the Index Committee.

5 CHANGES TO OR CESSATION OF THE BENCHMARK

Although the Benchmark is determined by a static set of rules and is intended to be comprehensive, factors, including external factors beyond the control of Solactive AG, may necessitate changes to, or the cessation of, the Benchmark. Such changes to or cessation of the Benchmark may have an adverse impact upon the financial contracts and financial instruments that reference the Benchmark or the measurement of the performance of investment funds referencing the Benchmark.

6 BENCHMARK STATEMENT UPDATES

Solactive AG will update this Benchmark Statement if the information herein is no longer correct or sufficiently precise. In particular, the Benchmark Statement will be updated as soon as practically possible whenever the type of Benchmark has changed (e.g. non-significant to significant) or whenever there is a material change to the methodology of the Benchmark.

7 INDEX COMMITTEE

Although the Benchmark applies a highly rules-based methodology that is intended to be comprehensive, it cannot be excluded that ambiguities, errors, omissions or extraordinary and unforeseeable events could occur that may have an impact on the provision of the Benchmark. Solactive AG will seek to resolve any such situation by means of the Index Committee, composed of staff of the Solactive Group. Such committee is responsible, inter alia, for decisions regarding any amendments to the methodology of the Benchmark, the treatment of any unforeseeable errors, and the correction as well as the cessation of a Benchmark.



8 ESG FACTORS

8.1 - CONSIDERATION OF ESG FACTORS

Name of the benchmark administrator	Solactive AG
Type of benchmark	Fixed Income – Sovereign
Name of the benchmark	Solactive Paris Aware Global Government GBP Index
Does the benchmark pursue ESG objectives?	Yes

Details on ESG factors, in accordance with Article 27(2a) of Regulation (EU) 2016/1011, including on the ESG factors listed in Annex II to Regulation, depending on the type of benchmark concerned.

For a detailed description of each factor as well as the associated calculation formula, please refer to the Solactive ESG Factor Disclosure Guideline available at www.solactive.com/documents.

a) Combined ESG factors	Value	Coverage
ESG Rating		
UNGC Violations %		
% of underlying fund management companies signed up to international standards		
ESG Rating of Top 10 Components	Issuer	ESG Rating Weight
b) Environmental factors	Value	Coverage
Environmental Rating		
Greenhouse Gas (GHG) Intensity	-	-
% reported GHG emissions	-	
% estimated GHG emissions	-	
Top 10 Constituents by exposure to climate-related physical risks	Issuer	ESG Rating Weight
Bottom 10 Constituents by exposure to climate	Issuer	ESG Rating Weight
Green bonds in the benchmark portfolio (%)	0.00%	
c) Social factors	Value	Coverage
Social Rating		



Benchmark Statement

Number of benchmark constituents subject to social violations (absolute number and relative number divided by all index constituents), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	32.02	
Average human rights performance of the issuers (including a quantitative indicator and the methodology used to calculate it).	-	-
Average income inequality score, measuring the distribution of income and economic inequality among the participants in a particular economy	-	-
Average freedom of expression score measuring the extent to which political and civil society organizations can operate freely.	-	-

d) Governance factors	Value	Coverage
Governance Rating		
Average corruption score measuring the perceived level of public sector corruption	-	-
Average political stability score, measuring the likelihood that the current regime will be overthrown by the use of force	-	-
Average rule of law score, based on the absence of corruption, respect for fundamental rights, and the state of civil and criminal justice	-	-

Data and standards used

a) Description of data sources used to provide information on the ESG factors under item 6.	
b) Reference standards.	If individual data points reported under the description of the ESG factors above are informed by supporting standards, the latter are listed in the detailed definition of the respective item in the Solactive ESG Disclosure Guideline available at www.solactive.com/documents .

8.2 - ADDITIONAL DISCLOSURE ON 'EU CLIMATE TRANSITION BENCHMARK' OR 'EU PARIS-ALIGNED BENCHMARKS'

a) Forward-looking year-on-year decarbonisation trajectory	-
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Benchmark Statement


b) Degree to which the IPCC decarbonisation trajectory (1,5°C with no or limited overshoot) has been achieved on average per year since creation	-
c) Overlap between those benchmarks and their investable universe, as defined in Article 2, point (c), of Commission Delegated Regulation (EU) .../..., using the active share at asset level	-

8.3 - DISCLOSURE OF THE ALIGNMENT WITH THE OBJECTIVES OF THE PARIS AGREEMENT

a) Does the benchmark align with the target of reducing carbon emissions or the attainment of the objectives of the Paris Agreement?	NA
b) Temperature scenario, in accordance with international standards, used for the alignment with the target of reducing GHG emissions or the attainment of the objectives of the Paris Agreement	NA
c) Name of the provider of the temperature scenario used for the alignment with the target of reducing GHG emissions or the attainment of the objectives of the Paris Agreement	NA
d) Methodology used for the measurement of the alignment with the temperature scenario	NA
e) Hyperlink to the website of the temperature scenario used	NA
Information updated on	27.04.2024
Reason for update	internal document creation

9 MISCELLANEOUS

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