

RAFI™ ESG US Index



Index Constituents as of: 7/31/2022

RAFI ESG is a thoughtfully designed smart beta strategy that helps investors achieve the dual objectives of social responsibility and long-horizon outperformance. RA ESG supplements traditional ESG Metrics with measures of financial discipline and diversity for improved quality, governance and return potential. The strategy is powered by the engine of fundamental indexing. By anchoring security weights to fundamental measures of company size (adjusted sales, cash flow, dividends + buybacks, and book value) rather than price (market cap), the fundamental weighting approach rebalances out of securities whose prices have increased and into securities whose prices have fallen.

Name	Weight
Apple Inc.	5.756%
Microsoft Corporation	5.160%
Johnson & Johnson	3.557%
AT&T Inc.	3.050%
Intel Corporation	2.855%
Wells Fargo & Company	2.576%
JPMorgan Chase & Co.	2.538%
Citigroup Inc.	2.474%
Verizon Communications Inc.	2.471%
UnitedHealth Group Incorporated	2.433%
Cisco Systems, Inc.	2.324%
Bank of America Corp	2.186%
Procter & Gamble Company	2.178%
Merck & Co., Inc.	2.169%
CVS Health Corporation	1.322%
Oracle Corporation	1.233%
Elevance Health, Inc.	1.198%
Amgen Inc.	1.195%
Pfizer Inc.	1.170%
Coca-Cola Company	1.156%
General Motors Company	1.117%
Home Depot, Inc.	1.109%
QUALCOMM Incorporated	1.080%
Ford Motor Company	0.984%
PepsiCo, Inc.	0.955%
Cigna Corporation	0.937%
Gilead Sciences, Inc.	0.912%
Comcast Corporation Class A	0.876%
Visa Inc. Class A	0.834%
Texas Instruments Incorporated	0.831%
3M Company	0.783%
AbbVie, Inc.	0.749%
Goldman Sachs Group, Inc.	0.726%
International Business Machines Corporation	0.725%
Eli Lilly and Company	0.725%
Humana Inc.	0.720%
Abbott Laboratories	0.694%
Linde plc	0.678%
McKesson Corporation	0.667%
Bristol-Myers Squibb Company	0.648%
Meta Platforms Inc. Class A	0.640%
Micron Technology, Inc.	0.639%

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Name	Weight
Lowe's Companies, Inc.	0.627%
Target Corporation	0.625%
Accenture Plc Class A	0.615%
Archer-Daniels-Midland Company	0.609%
Prudential Financial, Inc.	0.551%
Mastercard Incorporated Class A	0.525%
HP Inc.	0.516%
Hewlett Packard Enterprise Co.	0.503%
United Parcel Service, Inc. Class B	0.491%
MetLife, Inc.	0.474%
Applied Materials, Inc.	0.474%
American Express Company	0.457%
Cummins Inc.	0.456%
Walt Disney Company	0.433%
U.S. Bancorp	0.429%
Bank of New York Mellon Corp	0.405%
Biogen Inc.	0.404%
Cardinal Health, Inc.	0.397%
Colgate-Palmolive Company	0.392%
Walgreens Boots Alliance, Inc.	0.379%
eBay Inc.	0.370%
BlackRock, Inc.	0.367%
General Mills, Inc.	0.359%
Sysco Corporation	0.353%
Automatic Data Processing, Inc.	0.353%
Dow, Inc.	0.345%
Adobe Incorporated	0.339%
PNC Financial Services Group, Inc.	0.336%
Johnson Controls International plc	0.331%
Allstate Corporation	0.329%
Becton, Dickinson and Company	0.317%
Waste Management, Inc.	0.316%
Western Digital Corporation	0.293%
Aflac Incorporated	0.292%
Kimberly-Clark Corporation	0.290%
Best Buy Co., Inc.	0.272%
Corning Inc	0.267%
Illinois Tool Works Inc.	0.261%
Welltower Inc	0.260%
Weyerhaeuser Company	0.259%
S&P Global, Inc.	0.258%
Kraft Heinz Company	0.257%

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Name	Weight
Analog Devices, Inc.	0.256%
Morgan Stanley	0.253%
DuPont de Nemours, Inc.	0.248%
Lam Research Corporation	0.247%
Electronic Arts Inc.	0.245%
Starbucks Corporation	0.242%
PPG Industries, Inc.	0.242%
Mondelez International, Inc. Class A	0.234%
Kroger Co.	0.226%
Ecolab Inc.	0.224%
FedEx Corporation	0.221%
Baxter International Inc.	0.214%
Ventas, Inc.	0.205%
Ameriprise Financial, Inc.	0.197%
State Street Corporation	0.194%
Marriott International, Inc. Class A	0.193%
Lumen Technologies, Inc.	0.193%
International Paper Company	0.192%
Salesforce, Inc.	0.186%
NetApp, Inc.	0.183%
TJX Companies Inc	0.180%
Kellogg Company	0.170%
Motorola Solutions, Inc.	0.168%
NVIDIA Corporation	0.168%
Eaton Corp. Plc	0.167%
Hartford Financial Services Group, Inc.	0.164%
Host Hotels & Resorts, Inc.	0.162%
W.W. Grainger, Inc.	0.162%
American Tower Corporation	0.162%
Seagate Technology Holdings PLC	0.160%
Mosaic Company	0.160%
Juniper Networks, Inc.	0.158%
Quest Diagnostics Incorporated	0.153%
Dollar General Corporation	0.147%
CBRE Group, Inc. Class A	0.147%
Eastman Chemical Company	0.146%
Molson Coors Beverage Company Class B	0.140%
Liberty Global Plc Class C	0.139%
Deere & Company	0.138%
Arrow Electronics, Inc.	0.136%
NortonLifeLock Inc.	0.136%
Nielsen Holdings Plc	0.136%

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Name	Weight
TE Connectivity Ltd.	0.132%
Air Products and Chemicals, Inc.	0.132%
Principal Financial Group, Inc.	0.131%
United Rentals, Inc.	0.131%
NIKE, Inc. Class B	0.130%
AmerisourceBergen Corporation	0.127%
Stryker Corporation	0.127%
DXC Technology Co.	0.126%
Goodyear Tire & Rubber Company	0.125%
Rockwell Automation, Inc.	0.124%
Equinix, Inc.	0.124%
Lear Corporation	0.123%
Equity Residential	0.123%
American Water Works Company, Inc.	0.123%
Owens Corning	0.121%
Regeneron Pharmaceuticals, Inc.	0.121%
American Airlines Group, Inc.	0.120%
Newmont Corporation	0.119%
Lincoln National Corporation	0.118%
J.M. Smucker Company	0.118%
Agilent Technologies, Inc.	0.118%
Avnet, Inc.	0.116%
Iron Mountain, Inc.	0.115%
V.F. Corporation	0.113%
ON Semiconductor Corporation	0.113%
Edison International	0.112%
Clorox Company	0.112%
Sherwin-Williams Company	0.111%
Xerox Holdings Corporation	0.111%
Conagra Brands, Inc.	0.110%
Laboratory Corporation of America Holdings	0.110%
Equitable Holdings, Inc.	0.109%
Boston Scientific Corporation	0.109%
Tyson Foods, Inc. Class A	0.109%
Republic Services, Inc.	0.108%
ManpowerGroup Inc.	0.108%
Prologis, Inc.	0.104%
AvalonBay Communities, Inc.	0.102%
Waters Corporation	0.101%
Flex Ltd.	0.098%
CDW Corp.	0.098%
VMware, Inc. Class A	0.096%

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Name	Weight
Edwards Lifesciences Corporation	0.094%
T-Mobile US, Inc.	0.094%
DaVita Inc.	0.094%
Intuit Inc.	0.091%
Whirlpool Corporation	0.090%
Dover Corporation	0.090%
Hershey Company	0.089%
Cadence Design Systems, Inc.	0.089%
Stanley Black & Decker, Inc.	0.086%
Campbell Soup Company	0.084%
Packaging Corporation of America	0.084%
Healthpeak Properties, Inc.	0.084%
Amdocs Limited	0.079%
Macy's Inc	0.079%
Amcor PLC	0.079%
CF Industries Holdings, Inc.	0.078%
Cognizant Technology Solutions Corporation Class A	0.078%
Illumina, Inc.	0.078%
Ingredion Incorporated	0.077%
Estee Lauder Companies Inc. Class A	0.077%
Citrix Systems, Inc.	0.077%
Skyworks Solutions, Inc.	0.075%
Kohl's Corporation	0.073%
International Flavors & Fragrances Inc.	0.070%
Omnicom Group Inc	0.070%
Moody's Corporation	0.069%
Hilton Worldwide Holdings Inc	0.069%
Fidelity National Information Services, Inc.	0.068%
PVH Corp.	0.067%
Essex Property Trust, Inc.	0.065%
Adient plc	0.064%
PayPal Holdings, Inc.	0.063%
Charles Schwab Corp	0.060%
Newell Brands Inc	0.058%
Dell Technologies, Inc. Class C	0.057%
Genuine Parts Company	0.056%
Carrier Global Corp.	0.052%
Jones Lang LaSalle Incorporated	0.051%
BorgWarner Inc.	0.051%
Intuitive Surgical, Inc.	0.049%
Synopsys, Inc.	0.043%
Gap, Inc.	0.043%

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Name	Weight
Carnival Corporation	0.042%
Bread Financial Holdings, Inc.	0.042%
Jabil Inc.	0.042%
Tapestry, Inc.	0.041%
Hormel Foods Corporation	0.040%
Tesla Inc	0.040%
Constellation Energy Corporation	0.039%
O'Reilly Automotive, Inc.	0.038%
Otis Worldwide Corporation	0.031%
Capri Holdings Limited	0.031%
Advance Auto Parts, Inc.	0.029%
Keurig Dr Pepper Inc.	0.029%
F5, Inc.	0.025%
Foot Locker, Inc.	0.025%
Ralph Lauren Corporation Class A	0.023%
Western Union Company	0.023%
Digital Realty Trust, Inc.	0.021%
Akamai Technologies, Inc.	0.020%
Church & Dwight Co., Inc.	0.017%
Henry Schein, Inc.	0.014%
Nasdaq, Inc.	0.014%
Mid-America Apartment Communities, Inc.	0.014%
Bed Bath & Beyond Inc.	0.011%
Embeckta Corporation	0.006%
Sylvamo Corporation	0.004%
Loyalty Ventures, Inc.	0.000%
ZimVie Inc.	0.000%

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