

The below Hypothetical Weights are shown for information purposes only and do not reflect the constituents of the Goldman Sachs ActiveBeta® Japan Equity Index. The Hypothetical Weights are a hypothetical indication of what the weightings and constituents of the Goldman Sachs ActiveBeta® Japan Equity Index would be if the Goldman Sachs ActiveBeta® Japan Equity Index were rebalanced daily using current market data. These hypothetical weights do not reflect actual current or future changes to the Goldman Sachs ActiveBeta® Japan Equity Index and the constituents at the next actual rebalance (typically quarterly) may differ substantially. Neither Goldman Sachs Asset Management, L.P. ("GSAM") nor any of its affiliates guarantees the quality, accuracy and/or the completeness of this information nor any data included therein or on which this information is based, and neither GSAM nor any of its affiliates shall be liable to any third party for any loss or damage, direct, indirect or consequential, arising from (i) any inaccuracy or incompleteness in, or delays, interruptions, errors or omissions in this information or any data included therein or on which any of this information is based or (ii) any decision made or action taken by any third party in reliance upon this information or any data.

Goldman Sachs ActiveBeta® Japan Equity Index Hypothetical Weights for 5/14/2025

Name	Weight
ADVANTEST CORP	0.009624
AEON CO	0.005016
AISIN CORP	0.007936
AJINOMOTO CO	0.002497
ANA HOLDINGS	0.005164
ASAHI GROUP HOLDINGS	0.005364
ASAHI KASEI CORP	0.003235
ASICS CORP	0.008492
ASTELLAS PHARMA	0.003654
BANDAI NAMCO HOLDINGS	0.005847
BRIDGESTONE CORP	0.003220
CANON INC	0.007936
CAPCOM CO	0.003528
CENTRAL JAPAN RAILWAY CO	0.002516
CHIBA BANK	0.000957
CHUBU ELECTRIC POWER CO	0.000769
CHUGAI PHARMACEUTICAL CO	0.008034
CONCORDIA FINANCIAL GRP	0.002080
DAI ICHI LIFE HOLDINGS	0.009281
DAI NIPPON PRINTING CO	0.000845
DAIFUKU CO	0.000679
DAIICHI SANKYO CO	0.008592
DAIKIN INDUSTRIES	0.003778
DAITO TRUST CONSTRUCTION	0.002800
DAIWA HOUSE INDUSTRY	0.003685
DAIWA SECURITIES GROUP	0.002478
DENSO CORP	0.003613
DENTSU GROUP	0.000226
DISCO CORP	0.004856
EAST JAPAN RAILWAY CO	0.001874
EISAI CO	0.002431
ENEOS HOLDINGS	0.010948
FANUC	0.002598
FAST RETAILING CO	0.013876
FUJI ELECTRIC CO	0.001193
FUJI FILM HOLDINGS CO	0.003347
FUJIKURA	0.003680
FUJITSU	0.009043
HANKYU HANSHIN HOLDINGS	0.003826
HIKARI TSUSHIN	0.003563
HITACHI	0.030429
HONDA MOTOR CO	0.007630
HOSHIZAKI CORP	0.000350
HOYA CORP	0.009672
HULIC CO (NEW)	0.002028
IDEMITSU KOSAN CO	0.010376
INPEX CORP	0.007205
ISUZU MOTORS	0.001007
ITOCHU CORP	0.014533
JAPAN AIRLINES CO	0.005847
JAPAN EXCHANGE GROUP	0.004541
JAPAN POST BANK CO	0.001149
JAPAN POST HOLDINGS CO	0.004355
JAPAN POST INSURANCE CO	0.007735
JAPAN TOBACCO	0.007551
JFE HOLDINGS	0.006663
KAJIMA CORP	0.001902
KANSAI ELECTRIC POWER CO	0.005274
KAO CORP	0.004656
KAWASAKI KISEN KAISHA	0.000861
KDDI	0.009733
KEYENCE CORP	0.015862
KIKKOMAN CORP	0.000944
KIRIN HOLDINGS CO	0.004393
KOBE BUSSAN CO	0.000744
KOMATSU	0.004715
KONAMI GROUP CORP	0.004644
KUBOTA CORP	0.000850
KYOCERA CORP	0.001236
KYOWA KIRIN CO	0.000203
LASERTEC CORP	0.002564
LY CORPORATION	0.001904
MAKITA CORP	0.001290
MARUBENI CORP	0.005815

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Name	Weight
MATSUKIYOCOCOKARA & CO	0.004439
MEIJI HOLDINGS CO	0.003360
MINEBEA MITSUMI	0.001137
MITSUBISHI CHEMICAL GRP	0.009867
MITSUBISHI CORP	0.017490
MITSUBISHI ELECTRIC CORP	0.007644
MITSUBISHI ESTATE CO	0.000369
MITSUBISHI HC CAPITAL	0.002942
MITSUBISHI HEAVY IND	0.016306
MITSUBISHI UFJ FIN GRP	0.033679
MITSUMI & CO	0.011009
MITSUMI FUDOSAN CO	0.001988
MITSUMI OSK LINES	0.000414
MIZUHO FINANCIAL GROUP	0.016165
MONOTARO CO	0.006810
MS&AD INSURANCE GROUP	0.010502
MURATA MANUFACTURING CO	0.004178
NEC CORP	0.011991
NIDEC CORP	0.000305
NINTENDO CO	0.014804
NIPPON BUILDING FUND	0.003463
NIPPON SANSO HOLDINGS	0.000554
NIPPON STEEL CORP	0.004013
NIPPON YUSEN K.K	0.005167
NISSAN MOTOR CO	0.000284
NISSIN FOODS HOLDINGS CO	0.001959
NITORI HOLDINGS CO	0.001490
NITTO DENKO CORP	0.002529
NOMURA HOLDINGS	0.008088
NOMURA RESEARCH INST	0.003314
NTT CORP	0.008115
NTT DATA GROUP CORP	0.001120
OBAYASHI CORP	0.000730
OBIC CO	0.002292
OLYMPUS CORP	0.004060
ONO PHARMACEUTICAL CO	0.002763
ORACLE CORP JAPAN	0.002726
ORIENTAL LAND CO	0.000635
ORIX CORP	0.005443
OSAKA GAS CO	0.001935
OTSUKA CORP	0.002746
OTSUKA HOLDINGS CO	0.007251
PAN PACIFIC INTL HLDGS	0.004625
PANASONIC HOLDINGS CORP	0.007946
RAKUTEN GROUP	0.001526
RECRUIT HOLDINGS CO	0.022461
RENESAS ELECTRONICS CORP	0.003470
RESONA HOLDINGS	0.003119
RICOH CO	0.011818
SBI HOLDINGS	0.002047
SCREEN HOLDINGS CO	0.001432
SCSK CORP	0.003353
SECOM CO	0.002219
SEIKO EPSON CORPORATION	0.005349
SEKISUI CHEMICAL CO	0.002484
SEKISUI HOUSE	0.002186
SEVEN & I HOLDINGS CO	0.007038
SG HOLDINGS CO	0.001010
SHIMADZU CORP	0.002555
SHIN-ETSU CHEMICAL CO	0.009455
SHIONOGI & CO	0.000807
SHISEIDO CO	0.003559
SMC CORP	0.001933
SOFTBANK CORP	0.010861
SOFTBANK GROUP CORP	0.007457
SOMPO HOLDINGS	0.013239
SONY GROUP CORP	0.032692
SUBARU CORPORATION	0.011076
SUMITOMO CORP	0.009416
SUMITOMO ELECTRIC IND	0.006330
SUMITOMO METAL MINING CO	0.000413
SUMITOMO MITSUI FINL GRP	0.020605
SUMITOMO MITSUI TRUST	0.004481
SUMITOMO REALTY & DEV CO	0.000302

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SUNTORY BEVERAGE & FOOD	0.001415
SUZUKI MOTOR CORP	0.002988
SYSMEX CORP	0.002476
T&D HOLDINGS	0.004579
TAISEI CORP	0.001427
TAKEDA PHARMACEUTICAL	0.010978
TDK CORP	0.005229
TERUMO CORP	0.002736
TIS	0.001943
TOHO CO	0.002921
TOKIO MARINE HOLDINGS	0.020274
TOKYO ELECTRON	0.016137
TOKYO GAS CO	0.007307
TOKYO METRO	0.001361
TOKYU CORP	0.002698
TOPPAN HOLDINGS	0.000379
TORAY INDUSTRIES	0.002299
TOYOTA INDUSTRIES CORP	0.001335
TOYOTA MOTOR CORP	0.040150
TOYOTA TSUSHO	0.009204
TREND MICRO	0.004601
UNI-CHARM CORP	0.000444
WEST JAPAN RAILWAY CO	0.001993
YAKULT HONSHA CO	0.002511
YAMAHA MOTOR CO	0.002055
YASKAWA ELECTRIC CORP	0.000954
YOKOGAWA ELECTRIC CORP	0.003002
ZENSHO HOLDINGS CO	0.005312
ZOZO	0.006120

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