



Index Methodology

The Arabesque Systematic Index (USD) is an index of Arabesque Asset Management Ltd. and is calculated by Solactive AG ("Index Administrator" and "Index Calculator"). Arabesque follows a quantitative investment approach that integrates sustainability data with financial analysis.

Arabesque Systematic Index is a balanced global equity strategy that combines sustainability values with a fundamental and quantitative stock selection process. The Index's sustainable equity universe consists of around 3,000 stocks that have passed a rules-based screening process. The portfolio of ca. 200 stocks is constructed using a quantitative trend following model. The Index provides risk-controlled equity upside by dynamically allocating into stocks from the sustainable equity universe and cash. The Index aims to limit maximum drawdowns to less than 25%.

Performance

(net of fees, data contains historical backtest performance)



Versions and Symbols

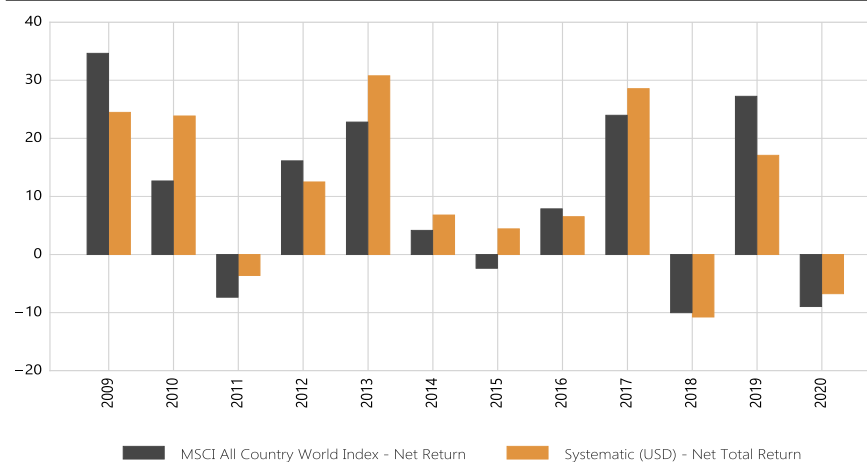
Arabesque Systematic	ISIN	Bloomberg
USD - Net Total Return	DE000SLA1YZ8	AISYG1US Index

Quick Facts

Index Launch	19. April 2016
Index Calculator	Solactive AG
Index Base Date	31. December 2004
Index Base Value	100
Index Sponsor	Arabesque Asset Management Ltd.

Annual Performance (%)

(net of fees, data contains historical backtest performance)



Performance Statistics

(net of fees, data contains historical backtest performance)

Period	1 Month	3 Month	6 Month	12 Month	YTD	3 years	5 years	Since Base Date
Systematic (USD) - Net Total Return	-7.14%	-4.90%	-2.14%	1.96%	-6.74%	19.78%	33.05%	332.12%
MSCI All Country World Index - Net Return	-8.08%	-5.89%	1.13%	3.89%	-8.95%	22.37%	30.98%	145.88%

Risk Indicators

(net of fees, data contains historical backtest performance)

	Return (p.a.)	Volatility (p.a.)	Beta	Sharpe Ratio	Correlation	Information Ratio	Max. Drawdown	Max. Drawdown Start Date	Max. Drawdown End Date
Systematic (USD) - Net Total Return	10.13%	11.29%	0.61	0.74	0.82	0.46	-25.21%	Oct 2007	Dec 2009
MSCI All Country World Index - Net Return	6.11%	15.21%		0.28			-58.39%	Oct 2007	May 2013



Selection Process

- The Arabesque sustainable equity universe has approximately 3,000 stocks screened via a multi-stage selection process based on Arabesque S-Ray®.
- Arabesque S-Ray® is designed to streamline vast amounts of ESG data, and can be used in three unique ways to evaluate companies: (1) GC Score: an assessment of each company based on the normative principles of the United Nations Global Compact. (2) ESG Score: a sector specific analysis of each company's performance on material ESG issues. (3) Preferences Filter: an optional process to examine business involvements against individual investor values.
- From the Arabesque sustainable equity universe, a quantitative investment model selects equities that have been trending upwards. The weight of each stock in the portfolio is approximately 1%. An active risk management process is used to dynamically allocate between equities and cash.

Opportunities

- Potential of high risk-adjusted returns.
- Exposure to stocks that have been screened for their environmental and social impact as well as their governance practices.

Risks

- Exposure to market-related price fluctuations and losses.
- Exchange rate risks in the equity and cash holdings.
- The value of the strategy shares may fall below the price at which the investor acquired the shares.

About Arabesque

- Arabesque was founded in June 2013 and is authorised and regulated by the Financial Conduct Authority (FCA), the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and the Securities and Exchange Commission (SEC).
- The majority of Arabesque is owned by its founders and employees.
- Arabesque Management and Advisory Boards are composed of global leaders in the field of sustainable investing and quantitative finance.
- By combining sophisticated and systematic investment processes with values of the UN Global Compact and the Principles of Responsible Investment (PRI), Arabesque aims to make sustainable investing financially attractive.

Top-10-Holdings

% of Total Assets, as of 28/02/2020

MICROSOFT CORP	1.04%	CADENCE DESIGN SYSTEMS	1.02%
CHUGAI PHARMACEUTICAL CO	1.03%	HCA HEALTHCARE INC	1.02%
VISA INC-CLASS A SHARES	1.03%	HOYA CORP ORD	1.02%
SYNOPSIS INC	1.03%	TECH DATA CORP	1.02%
ESTEE LAUDER COMPANIES	1.03%	ANSYS INC	1.01%

Market Capitalization

% of Total Equities

Large Cap (> \$15bn)	43.5%
Mid Cap (\$2.5bn – \$15bn)	36.6%
Small Cap (< \$2.5bn)	19.9%



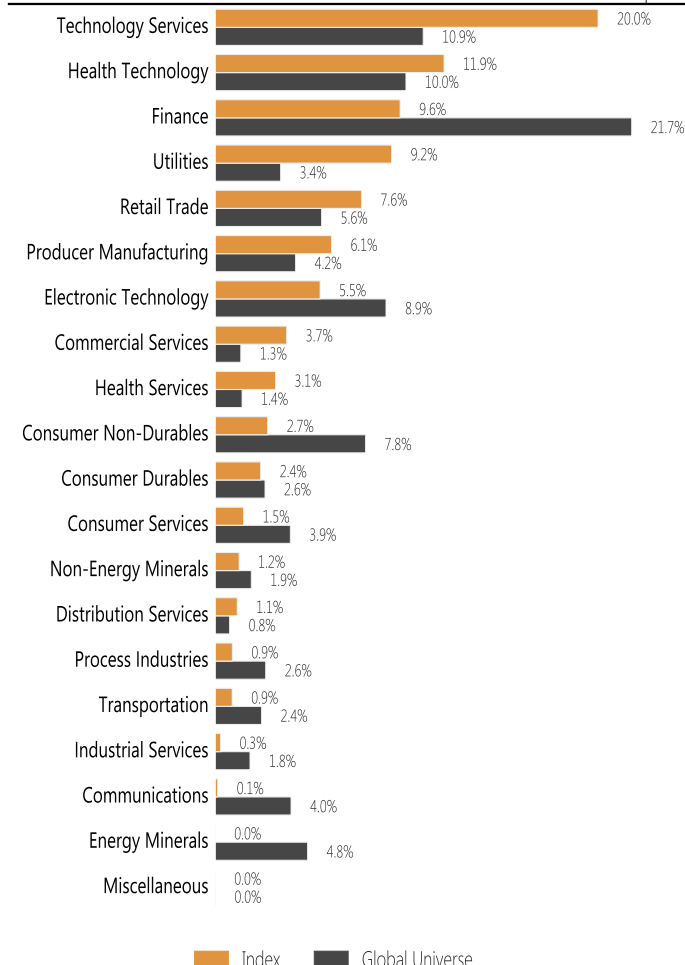
Country Allocation

Based on Exchange Country, % of Total Equities

United States	56.4%	Canada	2.2%
Japan	13.3%	Switzerland	2.0%
Sweden	2.8%	Australia	1.2%
Germany	2.5%	Hong Kong	1.1%
Netherlands	2.3%	Italy	1.0%

Sectors

% of Total Equities





	ISIN	Name	Currency	Weight
1	US8782371061	TECH DATA CORP	USD	1.13%
2	NL0000334118	ASM INTERNATIONAL NV	EUR	1.02%
3	IT0003153415	SNAM SPA	EUR	1.02%
4	JP3519400000	CHUGAI PHARMACEUTICAL CO LTD ORD	JPY	1.01%
5	JP3104890003	TIS INC	JPY	1.01%
6	US65339F1012	NEXTERA ENERGY INC	USD	1.01%
7	JP3910660004	TOKIO MARINE HOLDINGS INC	JPY	1.01%
8	SE0011166610	ATLAS COPCO AB CLASS A	SEK	1.00%
9	US92826C8394	VISA INC-CLASS A SHARES	USD	1.00%
10	US94946T1060	WELLCARE HEALTH PLANS	USD	1.00%
11	US0495601058	ATMOS ENERGY CORP	USD	1.00%
12	US0010551028	AFLAC INC	USD	1.00%
13	US0298991011	AMERICAN STATES WATER CO	USD	1.00%
14	US5184391044	ESTEE LAUDER COMPANIES INC	USD	1.00%
15	US9100471096	UNITED AIRLINES HOLDINGS INC	USD	1.00%
16	US03662Q1058	ANSYS INC	USD	1.00%
17	CA12532H1047	CGI INC - CLASS A	CAD	1.00%
18	US0530151036	AUTOMATIC DATA PROCESSING	USD	1.00%
19	US7458671010	PULTE GROUP INC	USD	1.00%
20	US92939U1060	WEC ENERGY GROUP INC	USD	1.00%
21	US0718131099	BAXTER INTL.	USD	1.00%
22	BMG0450A1053	ARCH CAPITAL GROUP LTD	USD	1.00%
23	US16359R1032	CHEMED CORP	USD	1.00%
24	US87612E1064	TARGET CORP	USD	1.00%
25	US48666K1097	KB HOME	USD	1.00%
26	US1273871087	CADENCE DESIGN SYSTEMS INC	USD	0.99%
27	JP3837800006	HOYA CORP ORD	JPY	0.99%
28	US12514G1085	CDW CORP/DE	USD	0.99%
29	US4511071064	IDACORP INC	USD	0.99%
30	BMG4388N1065	HELEN OF TROY LTD	USD	0.99%
31	US6558441084	NORFOLK SOUTHERN CORP	USD	0.99%
32	US1729081059	CINTAS CORP	USD	0.99%
33	US5500211090	LULULEMON ATHLETICA INC	USD	0.99%
34	US7502361014	RADIAN GROUP INC	USD	0.99%
35	US1475281036	CASEYS GENERAL STORES INC	USD	0.99%
36	US9699041011	WILLIAMS-SONOMA INC	USD	0.99%
37	US5367971034	LITHIA MOTORS INC-CL A	USD	0.98%
38	BMG3198U1027	ESSENT GROUP LTD	USD	0.98%
39	JP3778630008	BANDAI NAMCO HOLDINGS INC	JPY	0.98%
40	JP3256000005	KYOWA KIRIN CO LTD	JPY	0.98%
41	US8636671013	STRYKER CORP	USD	0.97%
42	US3021301094	EXPEDITORS INTL WASH INC	USD	0.93%
43	US76009N1000	RENT-A-CENTER INC	USD	0.93%
44	US8725401090	TJX COMPANIES INC	USD	0.92%
45	KYG040111059	ANTA SPORTS PRODUCTS LTD	HKD	0.90%
46	US3029411093	FTI CONSULTING INC	USD	0.90%
47	US1220171060	BURLINGTON STORES INC	USD	0.90%
48	DE0005313704	CARL ZEISS MEDITEC AG	EUR	0.87%
49	SE0007100581	ASSA ABLOY AB CLASS B	SEK	0.87%
50	US78709Y1055	SAIA INC	USD	0.85%



	ISIN	Name	Currency	Weight
51	US0234361089	AMEDISYS INC	USD	0.81%
52	US7043261079	PAYCHEX INC	USD	0.81%
53	GB00B5BT0K07	AON PLC	USD	0.78%
54	US3024913036	FMC CORP	USD	0.76%
55	CA87807B1076	TC ENERGY CORP	CAD	0.74%
56	US2172041061	COPART INC	USD	0.74%
57	US1311931042	CALLAWAY GOLF CO	USD	0.72%
58	BMG2113B1081	CHINA RESOURCES GAS GROUP LTD ORD	HKD	0.72%
59	AU000000JBH7	JB HI-FI LTD ORD	AUD	0.72%
60	US3138551086	FEDERAL SIGNAL CORP	USD	0.71%
61	PR30040P1032	EVERTEC INC	USD	0.70%
62	US1046741062	BRADY CORPORATION - CL A	USD	0.70%
63	US8716071076	SYNOPSIS INC	USD	0.68%
64	IT0001250932	HERA SPA	EUR	0.64%
65	US45826H1095	INTEGER HOLDINGS CORP	USD	0.64%
66	US5184151042	LATTICE SEMICONDUCTOR CORP	USD	0.63%
67	US0079031078	ADVANCED MICRO DEVICES	USD	0.62%
68	US04247X1028	ARMSTRONG WORLD INDUSTRIES INC	USD	0.61%
69	US22160K1051	COSTCO WHOLESALE CORP	USD	0.60%
70	CA05577W2004	BRP INC	CAD	0.60%
71	US34959E1091	FORTINET INC	USD	0.60%
72	DE000UNSE018	UNIPER SE	EUR	0.58%
73	BMG7496G1033	RENAISSANCERE HOLDINGS LTD	USD	0.58%
74	CH0012032048	ROCHE HOLDING AG	CHF	0.56%
75	CA45075E1043	IA FINANCIAL CORP INC	CAD	0.55%
76	US3746891072	GIBRALTAR INDUSTRIES INC	USD	0.55%
77	US0865161014	BEST BUY CO INC	USD	0.55%
78	NL0000395903	WOLTERS KLUWER NV	EUR	0.54%
79	US05591B1098	BMC STOCK HOLDINGS INC	USD	0.53%
80	US7234841010	PINNACLE WEST CAPITAL CORP	USD	0.52%
81	US2036071064	COMMUNITY BANK SYSTEM INC	USD	0.52%
82	US71375U1016	PERFICIENT INC	USD	0.52%
83	US12541W2098	C H ROBINSON WORLDWIDE INC	USD	0.52%
84	DE0008402215	HANNOVER RUCK SE	EUR	0.51%
85	US32020R1095	FIRST FINANCIAL BANKSHARES INC	USD	0.51%
86	NL0011585146	FERRARI NV	EUR	0.50%
87	US4050241003	HAEMONETICS CORP	USD	0.49%
88	JP3347200002	SHIONOGI & CO LTD ORD	JPY	0.49%
89	US58506Q1094	MEDPACE HOLDINGS INC	USD	0.48%
90	US58933Y1055	MERCK & CO. INC.	USD	0.46%
91	JP3765400001	HOUSE FOODS GROUP INC	JPY	0.45%
92	US4663131039	JABIL INC	USD	0.43%
93	SE0008321293	NIBE INDUSTRIE-B	SEK	0.42%
94	US6292093050	NMI HOLDINGS INC	USD	0.40%
95	JP3937200008	AZBIL (YAMATAKE) CORP ORD	JPY	0.39%
96	US6708371033	OGE ENERGY CORP	USD	0.39%
97	IT0003128367	ENEL SPA	EUR	0.38%
98	DE000A1EWWW0	ADIDAS AG	EUR	0.37%
99	US2566771059	DOLLAR GENERAL CORP	USD	0.37%
100	US28176E1082	EDWARDS LIFESCIENCES CORP	USD	0.37%



ISIN	Name	Currency	Weight
101	NL0000009538	KONINKLIJKE PHILIPS NV	EUR 0.37%
102	FI4000074984	VALMET CORP	EUR 0.36%
103	KYG5496K1242	LI NING CO LTD	HKD 0.35%
104	CA11777Q2099	B2GOLD CORP	CAD 0.35%
105	JP3277800003	KEIO (KEIO ELECTRIC RAIL) CORP ORD	JPY 0.34%
106	MX01GA000004	GRUPO AEROPORTUARIO DEL PACIFICO SA DE CV	MXN 0.33%
107	US5805891091	MCGRATH RENTCORP	USD 0.33%
108	MX01OM000018	GRUPO AEROPORTUARIO DEL CENTRO NORTE S A B DE C V	MXN 0.29%
109	CH0001503199	BELIMO HOLDING AG	CHF 0.29%
110	JP3919200000	MEITEC CORP	JPY 0.29%
111	US5763231090	MASTEC INC	USD 0.28%
112	US3390411052	FLEETCOR TECHNOLOGIES INC	USD 0.28%
113	NL0010273215	ASML HOLDING NV	EUR 0.27%
114	US88023U1016	TEMPUR SEALY INTERNATIONAL INC	USD 0.27%
115	US7427181091	PROCTER & GAMBLE CO	USD 0.27%
116	US66765N1054	NORTHWEST NATURAL GAS CO	USD 0.27%
117	GB00B10RZP78	UNILEVER PLC	GBP 0.27%
118	US0844231029	WR BERKLEY CORP	USD 0.26%
119	US5949181045	MICROSOFT CORP	USD 0.26%
120	BE0003790079	BARCO N.V.	EUR 0.26%
121	JP3435350008	SONY FINANCIAL HOLDINGS INC ORD	JPY 0.26%
122	CH0012280076	STRAUMANN HOLDING AG	CHF 0.26%
123	US5526901096	MDU RES GROUP INC	USD 0.26%
124	US74144T1088	T ROWE PRICE GROUP INC	USD 0.26%
125	US92840M1027	VISTRA ENERGY CORP	USD 0.26%
126	CH0038863350	NESTLE SA	CHF 0.25%
127	SE0000695876	ALFA LAVAL AB	SEK 0.25%
128	CH0012005267	NOVARTIS AG	CHF 0.25%
129	US74164M1080	PRIMERICA INC	USD 0.25%
130	JP3173400007	OBIC CO LTD ORD	JPY 0.25%
131	US1778351056	CITY HOLDING CO	USD 0.25%
132	AU000000SHL7	SONIC HEALTHCARE (TECH AUST) ORD	AUD 0.25%
133	US2786421030	EBAY INC	USD 0.25%
134	US0171751003	ALLEGHANY CORP	USD 0.25%
135	US47215P1066	JD.COM INC	USD 0.24%
136	US8448951025	SOUTHWEST GAS HOLDINGS INC	USD 0.24%
137	CA0089118776	AIR CANADA	CAD 0.24%
138	IL0010824113	CHECK POINT SOFTWARE TECH L ORD	USD 0.24%
139	GB0004052071	HALMA PLC	GBP 0.23%
140	JP3750500005	MCDONALDS HOLDING CO JAPAN ORD	JPY 0.22%
141	US4278661081	HERSHEY CO/THE	USD 0.22%
142	CA8911021050	TOROMONT INDUSTRIES LTD COM	CAD 0.19%
143	US6896481032	OTTER TAIL CORP	USD 0.19%
144	US29084Q1004	EMCOR GROUP INC	USD 0.18%
145	NZFAPE0001S2	FISHER & PAYKEL HEALTHCARE CORPORATION LIMITED	NZD 0.17%
146	CH0225173167	CEMBRA MONEY BANK AG	CHF 0.15%
147	FR0000071946	ALTEN LTD	EUR 0.14%
148	US2772761019	EASTGROUP PROPERTIES INC	USD 0.14%
149	BMG475671050	IHS MARKIT LTD	USD 0.14%
150	US76680R2067	RINGCENTRAL INC	USD 0.13%



ISIN	Name	Currency	Weight
151	US2533931026	DICKS SPORTING GOODS INC	USD 0.13%
152	US0255371017	AMERICAN ELECTRIC POWER	USD 0.13%
153	US2547091080	DISCOVER FINANCIAL SERVICES	USD 0.13%
154	US1720621010	CINCINNATI FINANCIAL CORP	USD 0.13%
155	US37959E1029	GLOBE LIFE INC	USD 0.13%
156	DE0007037129	RWE AG	EUR 0.13%
157	US92343V1044	VERIZON COMMUNICATIONS INC	USD 0.13%
158	US9182041080	VF CORP	USD 0.13%
159	US1152361010	BROWN & BROWN INC	USD 0.13%
160	US6153691059	MOODYS CORP	USD 0.13%
161	US4165151048	HARTFORD FINANCIAL SERVICES GROUP INC	USD 0.13%
162	US70438V1061	PAYLOCITY HOLDING CORP	USD 0.13%
163	US3167731005	FIFTH THIRD BANCORP	USD 0.13%
164	AU000000COH5	COCHLEAR LTD	AUD 0.13%
165	US6819191064	OMNICOM GROUP	USD 0.13%
166	US3030751057	FACTSET RESEARCH SYSTEMS INC	USD 0.13%
167	US29978A1043	EVERBRIDGE INC	USD 0.13%
168	US64049M2098	NEOGENOMICS INC	USD 0.13%
169	US45765U1034	INSIGHT ENTERPRISES INC	USD 0.13%
170	US5779331041	MAXIMUS INC	USD 0.13%
171	US2521311074	DEXCOM INC	USD 0.13%
172	US70432V1026	PAYCOM SOFTWARE INC	USD 0.12%
173	US92763W1036	VIPSHOP HOLDINGS LTD	USD 0.12%
174	CA70137T1057	PARKLAND FUEL CORP	CAD 0.12%
175	AU000000AZJ1	AURIZON HOLDINGS LTD	AUD 0.12%
176	ZAE000042164	MTN GROUP LTD	ZAR 0.12%
177	CA8667961053	SUN LIFE FINANCIAL INC	CAD 0.12%
178	US8740541094	TAKE-TWO INTERACTIVE SOFTWARE	USD 0.12%
179	GB00B082RF11	RENTOKIL INITIAL PLC	GBP 0.12%
180	CA6665111002	NORTHLAND POWER INC	CAD 0.12%
181	AU000000BPT9	BEACH ENERGY (BEACH PETROLEUM) ORD	AUD 0.12%
182	US6937181088	PACCAR INC	USD 0.11%
183	US4433201062	HUB GROUP INC. CLASS A	USD 0.11%
184	US45768S1050	INNOSPEC INC	USD 0.10%
185	US30214U1025	EXPONENT INC	USD 0.09%
186	CA87241L1094	TFI INTERNATIONAL INC	CAD 0.07%
187	US25960R1059	DOUGLAS DYNAMICS INC	USD 0.07%
188	GB00B012BV22	MARSHALLS PLC	GBP 0.07%
189	FR0000130650	DASSAULT SYSTEMES SA	EUR 0.06%
190	US4989042001	KNOLL INC	USD 0.06%
191	US74386T1051	PROVIDENT FINANCIAL SERVICES INC	USD 0.05%
192	AU000000NAN9	NANOSONICS LTD	AUD 0.05%
193	US0028241000	ABBOTT LABORATORIES	USD 0.05%
194	US55277P1049	MGE ENERGY INC	USD 0.04%
195	US6287781024	NBT BANCORP INC	USD 0.03%
196	DE000SLA2FD2	SOLACTIVE FED FUNDS EFFECTIVE RATE TOTAL RETURN INDEX	USD 5.02%



Disclaimer:

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All information stated herein is subject to and expressly qualified in all respect by the Sales Prospectus and key investor information documents. Swiss investors can obtain these documents from the Representative in Switzerland: IPConcept (Switzerland) AG, In Gassen 6, Postfach, CH-8022 Zurich, or from the Paying Agent in Switzerland: DZ PRIVATBANK (Switzerland) AG, Münsterhof 12, CH-8022 Zürich. The jurisdiction for Swiss investors is the office of the Representative in Zurich. FORWARD LOOKING STATEMENTS. Certain information contained herein constitutes "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "should," "expect," "anticipate," "project," "estimate," "intend," "continue," or "believe," or the negatives thereof, or other variations thereon, or comparable terminology. Owing to various risks and uncertainties, actual events or results or the actual performance of the Fund may differ materially from those reflected or contemplated in such forward-looking statements. CALCULATIONS. Cumulative and annualized returns are shown. Cumulative returns represent the amount, including all interest or dividends and capital gains received on an investment over a period, usually expressed as a percentage of the amount invested. Annualized returns represent the increase in value of an investment, expressed as a percentage per year. Returns for less than one year have not been annualized. THIRD PARTY INFORMATION. Certain information contained in this document has been obtained from sources outside Arabesque. While such information is believed to be reliable for the purposes used herein, no representations are made as to the accuracy or completeness thereof and none of Arabesque its affiliates or any Fund takes any responsibility for such information. BACKTESTS. 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It should not be assumed that the Fund will invest (or has invested) in any specific investments that comprise any index, nor should it be understood to mean that there is a correlation between the Fund's returns and the returns of any index. Past performance of the Fund relative to any index should not be indicative of future performance relative to that index. The MSCI ACWI Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets and consists of 46 country indexes comprising 23 developed and 23 emerging market country indexes. The developed market country indexes included are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom, and the United States. The emerging market country indexes included are: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey, and the United Arab Emirates. PERFORMANCE. To the extent this document includes information related to performance, it is intended to provide a qualitative description of certain of the key investment themes, events, and developments that contributed to the overall performance of the Fund, along with a picture of the overall exposure of the Fund. Such examples are meant to provide insight with respect to each investment and, to the extent applicable, the Fund's objectives and the investment processes and analyses used to evaluate such investments. Other investments, themes, events, developments, and/or other factors not described herein may have had (and continue to have) a significant impact on the Fund's overall performance. RISK FACTORS. 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