

Press Release

Hanwha Asset Management Launches Hanwha PLUS China AI Tech Top 10 ETF Tracking the Solactive China AI Tech Top 10 Index 13th May 2025

FRANKFURT AM MAIN - Solactive is pleased to announce a new collaboration with Hanwha Asset Management on supporting the launch of the Hanwha PLUS China AI Tech Top 10 ETF, which tracks the Solactive China AI Tech Top 10 Index. This product aims to offer investors timely exposure to China's most prominent technology companies at the forefront of artificial intelligence innovation.

As China's AI development shifts from research to commercialization, the technology sector is entering a transformative phase. In late 2023 and early 2024, companies such as Alibaba, Tencent, and Baidu launched advanced AI applications, signalling the sector's growing maturity. The index captures this momentum, offering investors a timely benchmark aligned with China's digital evolution. Backed by strategic priorities under the 14th Five-Year Plan and substantial investment—such as the \$47.5 billion state semiconductor fund¹—the index reflects China's push for tech self-reliance. This shift is further underscored by growing geopolitical tensions, which are contributing to the emergence of a distinct regional tech narrative, increasingly independent from Western frameworks, and relevant for global investors seeking diversified $exposure^2$.

The Solactive China AI Tech Top 10 Index is composed of the ten largest and liquid companies that exhibit strong thematic relevance. Index constituents are drawn from eligible listings on NASDAQ, NYSE, and the Hong Kong Stock Exchange, headquartered in Hong Kong or China with a minimum free-float market capitalization of USD 5 billion and robust trading liquidity. The selection process leverages Solactive's proprietary ARTIS® algorithm to screen companies for significant involvement in AI & Cloud Computing, E-Commerce & Digital Platforms, and Smart Hardware & Semiconductors. Constituents are ranked by a combined score of market capitalization and thematic relevance and are equally weighted to balance exposure. Rebalancing semiannually, the index is ensuring to reflect the most current representation of strategic innovation within the Chinese, including Hong Kong, tech markets.

The ETF listed on 13th May 2025 on the Korean Stock Exchange with ticker code 0047N0.KS.

¹ <u>Reuters, China sets up third fund with \$47.5 bln to boost semiconductor sector, May 2024.</u> ² <u>Reuters, China seen leading in chipmaking investment again in 2025, SEMI group says, March 2025.</u>

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Timo Pfeiffer, Chief Markets Officer at Solactive, commented: "Artificial intelligence is shaping the next chapter of global economic development, and China is rapidly positioning itself at the center of this transition. The Solactive China AI Tech Top 10 Index captures the momentum of leading technology players driving this evolution. We are proud to support Hanwha Asset Management in delivering this forward-looking investment solution."

Jongpil Woo, ETF Portfolio Management Team at Hanwha Asset Management, commented: "China is emerging as a major force in the field of AI, particularly in research publications, patents, and the development of AI models. The swift uptake of AI models such as DeepSeek's R1 is poised to accelerate investment. The Plus China AI Tech Top 10 ETF is our response to this structural transformation. We believe the convergence of AI, automation, and nextgeneration infrastructure in China as a compelling long-term growth engine, and this ETF is built to capture the momentum of the country's most influential tech leaders - today and into the future."

For more information, please visit:

http://www.solactive.com

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Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 30,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2024, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

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