

## Press Release

### Pacer ETFs Launches the Pacer US Cash Cows Bond ETF, Tracking the Solactive Pacer US Cash Cows Bond Index

16<sup>th</sup> Jan 2025

**FRANKFURT AM MAIN – Solactive is pleased to announce its collaboration with Pacer ETFs on the launch of the Solactive Pacer US Cash Cows Bond Index, serving as the underlying index for the US Cash Cows Bond ETF. This innovative product employs a differentiated approach, focusing on large-cap companies with high free cash flow yield and high free cash flow margin. By allowing bond selection across the credit spectrum, the index emphasizes the resilience of companies with robust free cash flow to sustain their interest obligations.**

The **Solactive Pacer US Cash Cows Bond Index** is designed to track the performance of 101 corporate and individual bonds (Minimum 75 effective holdings and 25 issuers) issued by high free cash flow-generating companies, as identified by the Pacer US Cash Cows 100 Index and the Pacer US Large Cap Cash Cows Growth Leaders Index. This index employs an objective, rules-based methodology to ensure investments are focused on quality bonds from companies with robust financial health, high free cash flow yields or margins, and strong debt coverage capabilities. Weighted with a cap on each issuer of 4% and 1% per bond at the time of rebalance, it seeks to optimize yield while maintaining liquidity and credit quality. The index is reconstituted and rebalanced annually to align with its strategic objectives.

The ETF listed on 18<sup>th</sup> December on **Cboe** with the ticker symbol **MILK**.

Timo Pfeiffer, Chief Markets Officer at Solactive, commented: *"We are delighted to collaborate with Pacer ETFs on this innovative product and remain committed to delivering robust and forward-thinking indexing solutions tailored to meet evolving investment needs."*

Sean O'Hara, President of Pacer ETF Distributors, comments: *"Building on the continued success of the Cash Cows Series, the launch of MILK was a natural next step in expanding our fund line-up."*

For more information, please visit:

<http://www.solactive.com>

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## Note to editors

### About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 350 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 30,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As of January 2024, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

### Disclaimer

The information in this document does not constitute tax, legal or investment advice and is not intended as a recommendation for buying or selling securities. Solactive AG and all other companies mentioned in this document are not responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

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