

**Market Consultation Solactive BBVA MXN Risk Control Indexes and Mexican TIIE transition**

21 November 2024

**Content of the Market Consultation**

Solactive AG has decided to conduct a Market Consultation with regard to changing the Index Methodology of the following Indices (the ‘Indices’):

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| RIC | RIC | ISIN |
| .SBVESGMX | Solactive BBVA ixESG Lideres Globales MXN Risk Control 10% Index | DE000SL0B1N3 |
| .SBVNXGMX | Solactive BBVA Next Generation Networks MXN Risk Control 10% Index | DE000SL0DC23 |
| .SBVHAWMX | Solactive BBVA Health & Wellness SIC MXN Hedged Risk Control 10% Index | DE000SL0EJP5 |
| .SBVCYBMX | Solactive BBVA Cybersecurity SIC MXN Risk Control 10% Index | DE000SL0FFX4 |
| .SBVNXGHX | Solactive BBVA Next Generation Networks SIC MXN Risk Control 10% Index | DE000SL0FGG7 |
| .SBVRESMX | Solactive BBVA Resource Scarcity SIC MXN Risk Control 10% Index | DE000SL0FJ08 |
| .SBVTT1MX | Solactive BBVA Top Tends SIC MXN Hedged RC 10% Index | DE000SL0FJZ1 |
| .SBVNXGVT | Solactive BBVA Next Generation Networks SIC MXN HGD Vol Target 13% Index | DE000SL0JZ53 |
| .SBVURTMX | Solactive BBVA US REITs SIC MXN Hedged RC 10% | DE000SL0HLA6 |
| .SBVGIMVT | Solactive BBVA Global Infrastructure MXN Hedged Vol Target 15% | DE000SL0HP65 |
| .SBVUSSMX | Solactive BBVA US Small Caps Select SIC MXN Hedged RC 10% | DE000SL0H4Z5 |
| .SBVENTMX | Solactive BBVA Energy Transition SIC MXN Hedged RC 10% | DE000SL0JXT7 |
| .SBVAVRMX | Solactive BBVA AI and VirtualReality SIC MXN Hedged RC 10% | DE000SL0KKK1 |
| .SBVAVRVT | Solactive BBVA AI and VirtualReality SIC MXN Hedged RC 13% | DE000SL0LG03 |

**Rationale for the Market Consultation**

Mexican TIIE transition is expected to happen in January 2025. Current TIIE reference will be substituted by a SOFR-type MXN rate. The above mentioned Indices are built with the Banxico Overnight Rate (Name: Mexican Peso Overnight Pagare, RIC: MXNPGON=RR). Solactive will modify the RC Index methodologies to change current reference by the new one (Name: MEXICAN PESO FONDEO DIARIO TIIE FUNDING RATE , RIC: MXTIIEFD=RR)

**Proposed Changes to the Index Guidelines**

The following Methodology change is proposed in the following point of the Index Guidelines

* *Addition of a definition of a Rate Switch Date in the Definitions section. This will be the day on which the new rate becomes effective in the index calculation. The Rate Switch Date will be 5th December 2024.*
* *Addition to Section 2.1. (index components), as Component 2’, with the relevant information (Name, RIC, BBG Ticker)*
* *Clarification in Section 3.1 that from the Rate Switch Date onwards, the Index Component 2’ would be used as the rate.*

**Feedback on the proposed changes**

If you would like to share your thoughts with Solactive, please use this consultation form and provide us with your personal details and those of your organization.

|  |  |
| --- | --- |
| Name |  |
| Function |  |
| Organization |  |
| Email |  |
| Phone |  |
| Confidentiality (Y/N) |  |

Solactive is inviting all stakeholders and interested third parties to evaluate the proposed changes to the Methodology for the below indices and welcomes any feedback on how this may affect and/or improve their use of Solactive indices.

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| Solactive BBVA ixESG Lideres Globales MXN Risk Control 10% Index |
| Solactive BBVA Next Generation Networks MXN Risk Control 10% Index |
| Solactive BBVA Health & Wellness SIC MXN Hedged Risk Control 10% Index |
| Solactive BBVA Cybersecurity SIC MXN Risk Control 10% Index |
| Solactive BBVA Next Generation Networks SIC MXN Risk Control 10% Index |
| Solactive BBVA Resource Scarcity SIC MXN Risk Control 10% Index |
| Solactive BBVA Top Tends SIC MXN Hedged RC 10% Index |
| Solactive BBVA Next Generation Networks SIC MXN HGD Vol Target 13% Index |
| Solactive BBVA US REITs SIC MXN Hedged RC 10% |
| Solactive BBVA Global Infrastructure MXN Hedged Vol Target 15% |
| Solactive BBVA US Small Caps Select SIC MXN Hedged RC 10% |
| Solactive BBVA Energy Transition SIC MXN Hedged RC 10% |
| Solactive BBVA AI and VirtualReality SIC MXN Hedged RC 10% |
| Solactive BBVA AI and VirtualReality SIC MXN Hedged RC 13% |

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**Consultation Procedure**

Stakeholders and third parties who are interested in participating in this Market Consultation, are invited to respond until *2nd December.*

[Subject to feedback received on this Market Consultation, the changes mentioned above are intended to become effective on *5th Decemeber*.

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| Please send your feedback via email to [marketconsultation@solactive.com](mailto:marketconsultation@solactive.com), specifying “**Market Consultation** [<Market Consultation Solactive BBVA MXN Risk Control Indexes and Mexican TIIE transition |

>]” as the subject of the email, or

via postal mail to: **Solactive AG**

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Should you have any additional questions regarding the consultative question in particular, please do not hesitate to contact us via above email address.



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