

Market Consultation – Several Solactive Indices

31 October 2024

**Content of the Market Consultation**

Solactive AG has decided to conduct a Market Consultation with regard to changing the Index Methodology of the following Indices (the ‘Indices’):

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| --- | --- | --- |
| **NAME** | **RIC** | **ISIN** |
| Solactive Global Hydrogen Index  Solactive Global Hydrogen Index GTR  Solactive Global Hydrogen Index PR  Solactive Global Hydrogen v2 Index  Solactive Global Hydrogen v2 Index GTR  Solactive Global Hydrogen v2 Index PR  Solactive Solar Index  Solactive Solar Index GTR  Solactive Solar Index PR  Solactive Solar v2 Index  Solactive Solar v2 Index GTR  Solactive Solar v2 Index PR  Solactive Wind Energy Index  Solactive Wind Energy Index GTR  Solactive Wind Energy Index PR  Solactive Wind Energy v2 Index  Solactive Wind Energy v2 Index GTR  Solactive Wind Energy v2 Index PR  Solactive AgTech and Food Innovation Index  Solactive AgTech and Food Innovation Index GTR  Solactive AgTech and Food Innovation Index PR  Solactive AgTech and Food Innovation v2 Index  Solactive AgTech and Food Innovation v2 Index GTR  Solactive AgTech and Food Innovation v2 Index PR | .SOLGHYD  .SOLGYDT  .SOLGHYDP  .SOLGHYD2  .SOGHYD2T  .SOGHYD2P  .SOLRAYS  .SOLRAYST  .SOLRAYP  .SOLRAYS2  .SORAYS2T  .SORAYS2P  .SOLWNDY  .SOLWNDYT  .SOLWNDYP  .SOLWNDY2  .SOWNDY2T  .SOWNDY2P  .SOLKROP  .SOLKROPT  .SOLKROPP  .SOLKROP2  .SOKROP2T  .SOKROP2P | DE000SL0DNU9  DE000SL0DNV7  DE000SL0DNT1  DE000SL0D1P6  DE000SL0D1Q4  DE000SL0D1N1  DE000SL0EBF3  DE000SL0EBG1  DE000SL0EBE6  DE000SL0D1S0  DE000SL0D1T8  DE000SL0D1R2  DE000SL0EBJ5  DE000SL0EBK3  DE000SL0EBH9  DE000SL0D1L5  DE000SL0D1M3  DE000SL0D1K7  DE000SL0DNX3  DE000SL0DNY1  DE000SL0DNW5  DE000SL0D1Y8  DE000SL0D1Z5  DE000SL0D1X0 |

**Rationale for the Market Consultation**

Fund providers need to maintain specific RIC diversification requirements in the USA for their product offerings. Often, when rebalances are delayed, this puts many fund providers at risk for failing the RIC testing requirements outlined by the SEC. Holiday postponements can really place these providers at risk for failing these testing requirements. Moreover, holiday postponements also significantly affect the tradability of international securities as there is usually less liquidity in these securities markets. Therefore, preponing rebalances (as other index providers offer) will ensure that these issues are mitigated for the fund providers and other end users of the index products in question. The effects of trading day exemptions resulting in postponements in rebalancing is evident in the aforementioned indices during the November rebalancing period. Black Friday will delay the rebalance to December during this period and this is anticipated during the November 2025 rebalancing period as well.

**Proposed Changes to the Index Guideline**

The following Methodology changes are proposed in the following points of the Index Guideline [*Section 6. DEFINITIONS*]:

From:

(…)

“Adjustment Day” is the last BUSINESS DAY in February and August. If that day is not a Calculation Day the Adjustment Day will be the second following Calculation Day.

(…)

“Rebalance Day” is the last BUSINESS DAY in May and November. If that day is not a Calculation Day the Rebalance Day will be moved to the second following Calculation Day.

(…)

To:

(…)

“ADJUSTMENT DAY” is the last BUSINESS DAY in February and August. If that day is not a CALCULATION DAY the ADJUSTMENT DAY will be the second previous CALCULATION DAY.

(…)

“REBALANCE DAY” is the last BUSINESS DAY in May and November. If that day is not a CALCULATION DAY the REBALANCE DAY will be moved to the second previous CALCULATION DAY.

(…)

**Feedback on the proposed changes**

If you would like to share your thoughts with Solactive, please use this consultation form and provide us with your personal details and those of your organization.

|  |  |
| --- | --- |
| Name |  |
| Function |  |
| Organization |  |
| Email |  |
| Phone |  |
| Confidentiality (Y/N) |  |

Solactive is inviting all stakeholders and interested third parties to evaluate the proposed changes to the Methodology for Several Solactive Indices and welcomes any feedback on how this may affect and/or improve their use of Solactive indices.

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|  |

**Consultation Procedure**

Stakeholders and third parties who are interested in participating in this Market Consultation, are invited to respond until 2024-11-01.

[Subject to feedback received on this Market Consultation, the changes mentioned above are intended to become effective on2024-11-05.

Please send your feedback via email to [marketconsultation@solactive.com](mailto:marketconsultation@solactive.com), specifying “**Market Consultation** – Several Solactive Indices” as the subject of the email, or

via postal mail to: **Solactive AG**

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Should you have any additional questions regarding the consultative question in particular, please do not hesitate to contact us via above email address.



# Contact

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