

MARKET CONSULTATION – SEVERAL SOLACTIVE INDICES

31 October 2024



Content of the Market Consultation

Solactive AG has decided to conduct a Market Consultation with regard to changing the Index Methodology of the following Indices (the 'Indices'):

NAME	RIC	ISIN
Solactive Global Hydrogen Index	.SOLGHYD	DE000SL0DNU9
Solactive Global Hydrogen Index GTR	.SOLGYDT	DE000SL0DNV7
Solactive Global Hydrogen Index PR	.SOLGHYDP	DE000SL0DNT1
Solactive Global Hydrogen v2 Index	.SOLGHYD2	DE000SL0D1P6
Solactive Global Hydrogen v2 Index GTR	.SOGHYD2T	DE000SL0D1Q4
Solactive Global Hydrogen v2 Index PR	.SOGHYD2P	DE000SL0D1N1
Solactive Solar Index	.SOLRAYS	DE000SL0EBF3
Solactive Solar Index GTR	.SOLRAYST	DE000SL0EBG1
Solactive Solar Index PR	.SOLRAYP	DE000SL0EBE6
Solactive Solar v2 Index	.SOLRAYS2	DE000SL0D1S0
Solactive Solar v2 Index GTR	.SORAYS2T	DE000SL0D1T8
Solactive Solar v2 Index PR	.SORAYS2P	DE000SL0D1R2
Solactive Wind Energy Index	.SOLWNDY	DE000SL0EBJ5
Solactive Wind Energy Index GTR	.SOLWNDYT	DE000SL0EBK3
Solactive Wind Energy Index PR	.SOLWNDYP	DE000SL0EBH9
Solactive Wind Energy v2 Index	.SOLWNDY2	DE000SL0D1L5
Solactive Wind Energy v2 Index GTR	.SOWNDY2T	DE000SL0D1M3
Solactive Wind Energy v2 Index PR	.SOWNDY2P	DE000SL0D1K7
Solactive AgTech and Food Innovation Index	.SOLKROP	DE000SL0DNX3
Solactive AgTech and Food Innovation Index GTR	.SOLKROPT	DE000SL0DNY1
Solactive AgTech and Food Innovation Index PR	.SOLKROPP	DE000SL0DNW5
Solactive AgTech and Food Innovation v2 Index	.SOLKROP2	DE000SL0D1Y8
Solactive AgTech and Food Innovation v2 Index GTR	.SOKROP2T	DE000SL0D1Z5
Solactive AgTech and Food Innovation v2 Index PR	.SOKROP2P	DE000SL0D1X0



Rationale for the Market Consultation

Fund providers need to maintain specific RIC diversification requirements in the USA for their product offerings. Often, when rebalances are delayed, this puts many fund providers at risk for failing the RIC testing requirements outlined by the SEC. Holiday postponements can really place these providers at risk for failing these testing requirements. Moreover, holiday postponements also significantly affect the tradability of international securities as there is usually less liquidity in these securities markets. Therefore, preponing rebalances (as other index providers offer) will ensure that these issues are mitigated for the fund providers and other end users of the index products in question. The effects of trading day exemptions resulting in postponements in rebalancing is evident in the aforementioned indices during the November rebalancing period. Black Friday will delay the rebalance to December during this period and this is anticipated during the November 2025 rebalancing period as well.

Proposed Changes to the Index Guideline

The following Methodology changes are proposed in the following points of the Index Guideline [*Section 6. DEFINITIONS*]:

From:

(...)

“ADJUSTMENT DAY” is the last BUSINESS DAY in February and August. If that day is not a CALCULATION DAY the ADJUSTMENT DAY will be the second following CALCULATION DAY.

(...)

“REBALANCE DAY” is the last BUSINESS DAY in May and November. If that day is not a CALCULATION DAY the REBALANCE DAY will be moved to the second following CALCULATION DAY.

(...)

To:

(...)

“ADJUSTMENT DAY” is the last BUSINESS DAY in February and August. If that day is not a CALCULATION DAY the ADJUSTMENT DAY will be the second previous CALCULATION DAY.

(...)

“REBALANCE DAY” is the last BUSINESS DAY in May and November. If that day is not a CALCULATION DAY the REBALANCE DAY will be moved to the second previous CALCULATION DAY.



(...)

Feedback on the proposed changes

If you would like to share your thoughts with Solactive, please use this consultation form and provide us with your personal details and those of your organization.

Name	
Function	
Organization	
Email	
Phone	
Confidentiality (Y/N)	

Solactive is inviting all stakeholders and interested third parties to evaluate the proposed changes to the Methodology for Several Solactive Indices and welcomes any feedback on how this may affect and/or improve their use of Solactive indices.

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Consultation Procedure



Market Consultation – Several Solactive Indices

Stakeholders and third parties who are interested in participating in this Market Consultation, are invited to respond until 2024-11-01.

[Subject to feedback received on this Market Consultation, the changes mentioned above are intended to become effective on 2024-11-05.

Please send your feedback via email to marketconsultation@solactive.com, specifying "Market Consultation – Several Solactive Indices" as the subject of the email, or

via postal mail to: Solactive AG
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60327 Frankfurt am Main
Germany

Should you have any additional questions regarding the consultative question in particular, please do not hesitate to contact us via above email address.

CONTACT

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