

## Press Release

### KraneShares launches Sustainable Ultra Short Duration Index ETF tracking Solactive ISS Sustainable Select 0-1 Year USD Corporate IG Index

26 July 2024

**FRANKFURT AM MAIN – Solactive is pleased to announce a further partnership with KraneShares, to launch the KraneShares Sustainable Ultra Short Duration Index ETF, which tracks the Solactive ISS Sustainable Select 0-1 Year USD Corporate IG Index. This innovative index provides a sustainable investment vehicle that combines rigorous ESG standards with short-term investment-grade corporate debt.**

The [Solactive ISS Sustainable Select 0-1 Year USD Corporate IG Index](#) is designed to measure the performance of US dollar-denominated, investment-grade corporate debt with a maturity of up to one year. The index provides exposure to a portfolio based on ISS ESG climate analysis and is harmonized with a 1.5°C scenario by 2050, while maintaining a similar distribution of credit and interest rate risk.

The index applies a rigorous selection and weighting process. The selection criteria include strict ESG standards and exclude bonds from issuers involved in non-sustainable activities such as fossil fuel production, controversial weapons, and various other activities. The weighting methodology aims to meet all carbon emission and intensity targets while minimizing index turnover and maintaining the risk profile of the benchmark index.

**The ETF listed on July 25<sup>th</sup> on the New York Stock Exchange (NYSE) with the ticker code: KCSH.**

Timo Pfeiffer, Chief Markets Officer at Solactive, commented: *"We are delighted to extend our partnership with KraneShares into the area of 'green cash' investments. This index adheres to strict screening criteria and provides a powerful tool to invest in short-term bonds while ensuring the sustainability of the underlying assets. With this launch, we believe we are setting an important milestone in the sustainable investing fixed income indexing space."*

Luke Oliver, Head of Climate Investments at KraneShares, commented: *"With investors looking to diversify their equities, and with few incentives to extend duration, KCSH seeks to maximize current income through ultra-short duration, investment grade bonds. As with the rest of KraneShares climate-focused suite of ETFs, KCSH can offer compelling potential returns while supporting the decarbonization of the global economy."*

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Note to editors

## About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 30,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2024, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

## Disclaimer

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