

Press Release

Global X Japan Launches Global X Uranium ETF Tracking Solactive Global Uranium & Nuclear Components Index

25 July 2024

FRANKFURT AM MAIN – Solactive AG is pleased to announce that Global X Japan has selected the Solactive Global Uranium & Nuclear Components Index as the underlying benchmark for its new uranium-focused Global X Uranium ETF listing on the Tokyo Stock Exchange.

Demand for uranium has been steadily increasing due to its crucial role in the nuclear energy sector, which is also widely recognized as a key component for the transition to a carbon-neutral energy future. Meanwhile, the price of uranium has surged by over 60% since the start of the year, reflecting growing demand and constrained supply, therefore benefitting the entire uranium supply chain, particularly mining companies¹. As a leading nation in nuclear energy generation and technologies, Japan has invested in various uranium projects abroad, and in 2022 Japan was among the nations with the highest uranium consumption at 1,790 tons², demonstrating investment interest in this strategic industry.

The [Solactive Global Uranium & Nuclear Components Index](#) aims to track the performance of companies operating or expected to operate in the uranium industry. Given the strong fundamentals and projected increase in demand, the index universe includes pure-play companies, non-pure play companies, and a list of nuclear component producers. Pure play companies are generally those with significant business operations in the uranium industry, particularly in uranium mining and exploration for uranium, while non-pure play companies are those conducting business operations related to the uranium industry, such as physical uranium investments and supply of relevant technologies. After applying minimum liquidity criteria and exclusions for controversial weapons involvement, the index follows a weighting scheme that further incorporates trading liquidity, while allowing for pure play companies to represent most of the exposure by capping non-pure play companies and nuclear component producers accordingly.

The Global X Uranium ETF listed on 25 July 2024 on the Tokyo Stock Exchange with securities code 224A.

¹ [Uranium prices hit post-Fukushima high on nuclear power revival](#)

² [Consumption of uranium worldwide in 2022, by leading country](#)

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Timo Pfeiffer, Chief Markets Officer at Solactive, commented: *"We are delighted to expand our collaboration with Global X Japan on this innovative approach to the uranium market. The Solactive Global Uranium & Nuclear Components Index offers investors a unique opportunity to tap into the growing nuclear and uranium industry, thus capturing the investment potential for the entire nuclear ecosystem, from mining operations to enabling technologies, reflecting the dynamic and evolving landscape of this strategically important sector."*

For more information, please visit:

<http://www.solactive.com>

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Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 30,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2024, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

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