

Press Release

Solactive Launches Subordinated Bank Bond Index for Betashares in Australia

17 May 2024

FRANKFURT AM MAIN – Solactive has launched the Solactive Australian Major Bank Subordinated Index in partnership with Betashares, a leading exchange traded fund (ETF) provider in Australia. To be eligible for inclusion in the index, bonds must have amounts outstanding of at least \$500 million and a remaining maximum term to maturity of 10 years.

The **Solactive Australian Major Bank Subordinated Index** tracks the performance of a portfolio of Basel III Tier 2 subordinated floating rate bonds issued by Australia's four largest banks - Australia and New Zealand Banking Group Limited (ANZ), Commonwealth Bank of Australia, National Australia Bank Limited (NAB), and Westpac Banking Corporation. The Australian major banks remain the foundational pillars of the banking system, and Australian banks are generally considered some of the best capitalised major financial institutions in the world.

The ETF began trading on the ASX on 8 May 2024 with the ticker symbol "BSUB".

"We are very pleased to partner with Betashares on this new benchmark tracking the subordinated debt of Australia's major banks," said Timo Pfeiffer, Chief Markets Officer at Solactive. "With a major bank net issuance of \$9bn last year in the Australian market, subordinated bonds have again attracted investor's attention. Sticky inflation, in combination with a strong global economy despite rapid rate rises, took the markets by surprise and can lead to further increases of Tier 2 capital issuance at attractive yields."

"We're excited to launch BSUB as we continue to broaden the range of investment options available to Australian investors and their financial advisers. BSUB offers investors attractive monthly income, a high degree of capital stability, along with potential portfolio diversification benefits due to Tier 2 floating rate bonds historically exhibiting a low correlation to equities," said Betashares CEO, Alex Vynokur.

For more information, please visit:

<http://www.solactive.com>

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Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 26,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As of January 2024, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

About Betashares

Betashares is a leading Australian fund manager specialising in exchange traded funds (ETFs) and other funds traded on the Australian Securities Exchange (ASX).

Since launching its first ETF in 2010, Betashares has grown to become one of Australia's largest managers of ETFs.

Serving hundreds of thousands of Australian investors, Betashares offers cost-effective, simple and liquid access to the broadest range of ETF investment solutions available on the ASX, covering almost every asset class and investment strategy.

As of May 2024, Betashares manages approximately A\$37 billion in assets across 95 funds.

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