

Market Consultation Solactive Global Luxury Select Index – Change of Methodology

08 March 2024

**Content of the Market Consultation**

Solactive AG has decided to conduct a Market Consultation with regard to changing the Index Methodology of the following Indices (the ‘Indices’):

|  |  |  |
| --- | --- | --- |
| **NAME** | **RIC** | **ISIN** |
| Solactive Global Luxury Select USD Index PR | .SOLGLXYP | DE000SL0KKV8 |
| Solactive Global Luxury Select USD Index NTR | .SOLGLXYN | DE000SL0KKW6 |
| Solactive Global Luxury Select USD Index TR | .SOLGLXYT | DE000SL0KKX4 |

**Rationale for the Market Consultation**

As part of our annual index methodology review, Solactive has decided to apply adjustments to the respective indices to further enhance the alignment of the selection process with its scope.

These adjustments will realign the industry selection in the index, as Solactive sees that various industries in the index do not fit the scope of the index anymore. This includes the following industries:

* Casinos and Casino Hotels
* Multi-Type Alcoholic Beverages Manufacturing
* Distilleries.

Therefore, the new methodology fine tunes the structure of the global luxury sector and are in line with the index strategy, i.e. to represent companies that have business operations in from the global luxury sector.

**Proposed Changes to the Index Guideline**

The following Methodology changes are proposed in the following points of the Index Guideline:

**Section 2. INDEX SELECTION**

**From:**

1. Companies must fit in one eligible Index Category based on their FactSet Revere Business Industry Classification System (“RBICS”) Subindustry Classification:

|  |  |  |
| --- | --- | --- |
| Index Category | RBICS Subindustry | Subindustry Number |
| Travel & Leisure | Luxury Hotels and Resorts | 151010102520 |
| Travel & Leisure | Casinos and Casino Hotels | 151010152510 |
| Travel & Leisure | Winter Sports | 151010151035 |
| Travel & Leisure | Sporting Goods Stores | 202515151520 |
| Travel & Leisure | Golf Equipment | 201015201510 |
| Premium Wear and Apparel | Premium Wear Production | 201010151545 |
| Premium Wear and Apparel | Activewear and Outerwear Apparel Production | 201010151510 |
| Premium Wear and Apparel | Women's Wear Stores | 202510201525 |
| Premium Wear and Apparel | Footwear Production | 201010152020 |
| Premium Wear and Apparel | Multi-Type Apparel and Accessories Production | 201010201010 |
| Premium Wear and Apparel | Multi-Type Apparel Production | 201010151540 |
| Luxury Goods | Conventional Engine Car Manufacturers | 202010151015 |
| Luxury Goods | Alternative Energy Car Manufacturers | 202010151020 |
| Luxury Goods | Jewelry and Gems Production | 201010101010 |
| Luxury Goods | Jewelry Stores | 202510101510 |
| Luxury Goods | Watches, Clocks and Related Parts Production | 201010101025 |
| Luxury Goods | Leather, Handbags and Luggage Goods Production | 201010101510 |
| Luxury Goods | Sunglasses and Prescription Frames Production | 201010101020 |
| Premium Consumer Goods | Multi-Type Alcoholic Beverages Manufacturing | 501515101020 |
| Premium Consumer Goods | Distilleries | 501515101015 |
| Premium Consumer Goods | Personal Care Fragrance Products | 502020201010 |
| Premium Consumer Goods | Skin Care Products | 502020451010 |
| Premium Consumer Goods | Cosmetics Manufacturing | 502020151010 |
| Premium Consumer Goods | Hair Care Products | 502020301010 |
| Premium Consumer Goods | General Personal Care and Cleaning Products Makers | 502020251010 |

**To:**

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| Travel & Leisure | Winter Sports | 151010151035 |
| Travel & Leisure | Sporting Goods Stores | 202515151520 |
| Travel & Leisure | Golf Equipment | 201015201510 |
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| Premium Consumer Goods | Cosmetics Manufacturing | 502020151010 |
| Premium Consumer Goods | Hair Care Products | 502020301010 |
| Premium Consumer Goods | General Personal Care and Cleaning Products Makers | 502020251010 |

**From:**

1. Further, companies that are not Index Components on the Selection Day must meet the additional requirement: The business description provided by FactSet must contain at least one of the following keywords (For uniformity of case, all the sentences of the business descriptions are converted to lower case):

|  |
| --- |
| Business Description – Keywords |
| accessories collections, car racing, cashmere, casino, cruiseline, cruises, destination, entertainment facilities, entertainment facility, entertainment show, eyewear, fashion accessories, fashion luxury, formula one, fragrance, gemstone, golf apparel, golf equipment, hotel, jewel, jewellery, jewelries, leather, lifestyle brand, luggage, luxury accessories, luxury good, luxury sport, outerwear, prestige salon, resort, sports car, sports vehicle, sunglasses, upscale perfum, vodka, watch, watches, watchmaker, whiskies, yacht |

**To:**

1. Further, companies that are not Index Components on the Selection Day must meet the additional requirement: The business description provided by FactSet must contain at least one of the following keywords (For uniformity of case, all the sentences of the business descriptions are converted to lower case):

|  |
| --- |
| Business Description – Keywords |
| accessories collections, car racing, cashmere, cruiseline, cruises, destination, eyewear, fashion accessories, fashion luxury, formula one, fragrance, gemstone, golf apparel, golf equipment, hotel, jewel, jewellery, jewelries, leather, lifestyle brand, luggage, luxury accessories, luxury good, luxury sport, outerwear, prestige salon, resort, sports car, sports vehicle, sunglasses, upscale perfum, watch, watches, watchmaker, yacht |

**Feedback on the proposed changes**

If you would like to share your thoughts with Solactive, please use this consultation form and provide us with your personal details and those of your organization.

|  |  |
| --- | --- |
| Name |  |
| Function |  |
| Organization |  |
| Email |  |
| Phone |  |
| Confidentiality (Y/N) |  |

Solactive is inviting all stakeholders and interested third parties to evaluate the proposed changes to the Methodology for the **Solactive Global Luxury Select Index** and welcomes any feedback on how this may affect and/or improve their use of Solactive indices.

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**Consultation Procedure**

Stakeholders and third parties who are interested in participating in this Market Consultation, are invited to respond until **March 22, 2024 (cob)**.

Subject to feedback received on this Market Consultation, the changes mentioned above are intended to become effective on **April 4, 2024**.

Please send your feedback via email to [marketconsultation@solactive.com](mailto:marketconsultation@solactive.com), specifying “**Market Consultation** **Solactive Global Luxury Select Index**“ as the subject of the email, or

via postal mail to: **Solactive AG**

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Should you have any additional questions regarding the consultative question in particular, please do not hesitate to contact us via above email address.



# Contact

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