

MARKET CONSULTATION SOLACTIVE-EGYPT FX RATE

16 February 2024



Content of the Market Consultation

Solactive AG has decided to conduct a Market Consultation regarding the Egypt FX rate that is currently being used for Egyptian stocks held in the composition of indices calculated by Solactive. Currently Solactive Administered indices are and have been always using the WM Refinitiv 4pm fixing rate in the index calculation for equity indices for all currency pairs.

Rationale for the Market Consultation

Three currency devaluations have occurred in the past Two years and given liquidity constraints that may be experienced we have decided to take feedback upon the satisfaction of using the current WM Refinitiv 4pm fixing rate. The objective of this consultation would be to receive input on the validity of continuing to use the 4pm Fixing rate in the calculation (UNCHANGED) or considering an ALTERNATIVE rate for Egypt that is not the fixing spot such as the 1 year NDF (non deliverable forward) rate.

Consultation Procedure

Stakeholders, index users and third parties who are interested in participating in this Market Consultation, are invited to respond until March 16th 2024; 12:00 (noon) local time in Frankfurt / Germany.

Please send your feedback via email to compliance@solactive.com, specifying “MARKET CONSULTATION SOLACTIVE – EGYPT FX RATE” as the subject of the email. Please indicate in your email if you want us to treat your feedback confidential.

Should you have any additional questions regarding the consultative question, please do not hesitate to contact us via above email address.

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