

## Press Release

### Kiwoom Asset Management Expands Engagement with Solactive Launching AI and Power Semiconductors ETFs

21 December 2023

**FRANKFURT AM MAIN** - Solactive is pleased to announce that Kiwoom Asset Management is expanding its collaboration with the German index provider by introducing two new semiconductor ETFs that will track Solactive indices. These ETFs will offer South Korean investors the opportunity to harness the potential of the AI and power semiconductor industries.

The **KIWOOM KOSEF Global AI Semiconductor ETF** and the **KIWOOM KOSEF Global Power Semiconductor ETF** seek to track the performance of the **Solactive Global AI Semiconductor Index (SOLAISM)** and the **Solactive Global Power Semiconductor Index (SOLPSMEP)**, respectively. Both funds are listed on 21 December on the Korea Stock Exchange (KRX) under the ticker symbols 473490.KS and 473500.KS.

With the rising demand for semiconductor devices across a variety of industries, the global semiconductor industry has undergone remarkable growth, emerging as a substantial economic force. It is projected that the industry's revenue will reach US\$ 553 billion in 2023, with an annual growth rate of 7.42%, ultimately leading to a market volume of US\$ 736.4 billion by 2027<sup>1</sup>.

The **Solactive Global AI Semiconductor Index** represents securities of companies within the semiconductor industry whose technological endeavors play a pivotal role in advancing the AI sector. The **Solactive Global Power Semiconductor Index** focuses on companies contributing to the power semiconductor industry. To be eligible for inclusion in these indices companies must be listed on exchanges in the United States, Europe, or South Korea.

*Timo Pfeiffer, Chief Markets Officer at Solactive, commented: "We are grateful and excited to expand our partnership with Kiwoom Asset Management as they introduce two innovative semiconductor ETFs tracking Solactive's indices. These ETFs provide South Korean investors with an opportunity to participate in the potential of the fields of AI and power semiconductors. Power semiconductors, essential for managing electrical power across various applications, and the rapidly growing AI semiconductor sector are both key*

<sup>1</sup> [Semiconductors Worldwide - Statista](#)

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*drivers of technological advancement. This extension of our collaboration underscores the shared innovation mindset between Solactive and Kiwoom Asset Management."*

Seongin Jeong, Head of ETF Marketing Business Department, said: "Kiwoom Asset Management is pleased to increase our product line up with Solactive, especially in AI and power semiconductor sectors. We believe the growth of AI industry will lead to growth in sales and profits of AI semiconductor sectors in the future. Also, there are unprecedented opportunities and growth in the power semiconductor industry with the transition to electric vehicles, expansion of new and renewable energy generation, and expansion of data center servers. We hope these products collaborated with Solactive will serve as a good vehicle for investors to tap on those potential industries."

For more information, please visit:

<http://www.solactive.com>

Note to editors

## About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 26,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2023, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

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