

MARKET CONSULTATION BOND MARKET CLASSIFICATION

13 November 2023



Overview of the Bond Market Classification Framework

The Bond Market Classification Framework describes the framework used to classify bond markets according to their respective levels of market development. The framework classifies markets as Developed, Emerging or Frontier.

The current Bond Market Classification Framework is available at: <https://www.solactive.com/wp-content/uploads/2022/12/Bond-Market-Classification-Framework-1.4.pdf>

Proposed Change to the Bond Market Classification

Solactive has decided to conduct a Market Consultation with regard to the reclassification of countries below as a result of the annual review of the Bond Market Classification. The change in classification is as follows:

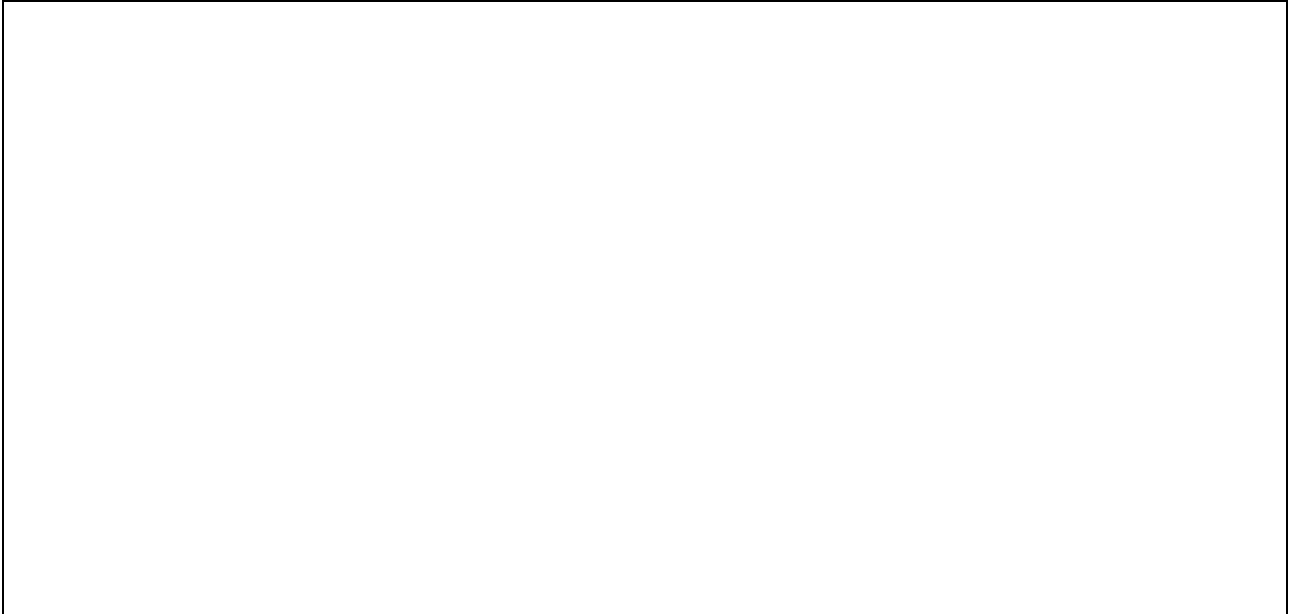
- After conducting the annual review of the Solactive Bond Market Classification, Belize, North Macedonia and Suriname are no longer eligible to be consider in hard currency list. Currently there is no issue which makes it impossible to further check the market. Solactive suggests excluding these countries from the hard currency bond market list.
- After conducting the annual review of the Solactive Bond Market Classification, Saudi Arabia and India are now eligible to be consider in local currency list.

Feedback on the Proposed Classification

If you would like to share your thoughts with Solactive, please use this consultation form and provide us with your personal details and those of your organization.

Name	
Function	
Organization	
Email	
Phone	
Confidentiality (Y/N)	

Solactive AG is inviting all stakeholders and interested third parties to evaluate the change to the Bond Market Classification and welcomes any feedback on how this may affect and/or improve their use of framework.



Consultation Procedure

Stakeholders and third parties, who are interested in participating in this Market Consultation, are invited to respond until 15th December 2023 (cob).

Please send your feedback via email to marketconsultation@solactive.com, specifying "Market Consultation- Bond Market Classification" as the subject of the email, or

via postal mail to: Solactive AG
Platz der Einheit 1
60327 Frankfurt
Germany

Should you have any additional questions regarding the consultative question in particular, please do not hesitate to contact us via above email address.



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