

Press Release

Kiwoom Asset Management Expands Engagement with Solactive with ETF Tracking Solactive K-Tech Top 10 Index

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FRANKFURT AM MAIN – South Korea continues its ascent as a global innovation powerhouse. Renowned for its dominance in key industries, such as consumer electronics (including smartphones, TVs, and home appliances), semiconductors, displays and OLED technology, online services (online platforms and messaging services), and gaming & entertainment, the nation's position at the forefront of the tech world is undeniable. This has been fueled by a convergence of factors, including government support for research and development since the 1960s, the rise of world-renowned companies such as Samsung and LG, and a resolute shift towards high-tech industries.¹ Moreover, an education system promoting science and engineering² coupled with cutting-edge infrastructure encompassing lightning-fast internet³ and advanced transportation systems⁴ further propels South Korea's tech industry.

In a strategic move to harness the growth potential of this thriving environment, Kiwoom Asset Management reinforces its engagement with Solactive, introducing the **KIWOOM KOSEF K-TECHTOP10 ETF**. The exchange-traded fund is designed to mirror the performance of the Solactive K-Tech Top 10 Index, the first Solactive Korean-stocks-only index launching in Korea.

The **Solactive K-Tech Top 10 Index** represents the ten largest and most influential technology companies in South Korea. To be eligible for inclusion in the index, companies must be within the Solactive GBS South Korea Large & Mid Cap USD Index, and additionally they must be listed on either the KOSPI Stock Market or the KOSDAQ.

The ETF is listed in the Korean Exchange (KRX) under the ticker 469790.KS.

Timo Pfeiffer, Chief Markets Officer at Solactive, commented: "In the global arena of technological innovation, South Korea stands as a beacon of progress and prowess. We are delighted that Kiwoom Asset Management shares this view

¹ [Nature: How South Korea made itself a global innovation leader](#)

² [STEM Education from Asia](#)

³ [Countries with the fastest average mobile internet speeds as of April 2023](#)

⁴ [In Seoul, the future of Transportation is here](#)

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with us and is partnering with Solactive, especially through Solactive's first Korean stocks only index to not only open new investment avenues but also reflect our joint commitment to delivering customised solutions to clients. South Korean tech firms lead the way in innovation, with global recognition and a substantial impact in electronics, semiconductors, and telecommunications. This makes them an appealing choice for investors seeking exposure to a thriving sector."

For more information, please visit:

<http://www.solactive.com>

Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 26,000 indices calculated daily, we offer a full suite of solutions, including market leading ESG and thematic indices.

As at January 2023, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

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