

Press Release

Mirae Asset Global Investments Hong Kong Launches Global X China MedTech ETF Tracking Solactive Index

4 August 2023

FRANKFURT AM MAIN – The medical technology industry is a vital component of the healthcare sector, encompassing various innovative medical devices for disease prevention, diagnosis, and treatment. According to Statista¹, the forecast is that the industry will grow at an annual rate of 4.73% between 2023 and 2028, resulting in a market volume of US\$719 bn at the end of this period. While the United States and Western Europe are considered established centers, emerging industry trends indicate that particularly China will gain importance in the upcoming years, growing at rates above 7%. To capture this market opportunity, Mirae Asset Global Investments Hong Kong launched the Global X China MedTech ETF, which tracks the Solactive China MedTech Index.

The ETF was listed on 4 August 2023 on the Hong Kong Stock Exchange under stock code **2841**.

The **Solactive China MedTech Index** represents the top 30 Mainland China or Hong Kong-headquartered companies that are active in the medical technology industry, listed in Shanghai, Shenzhen, Hong Kong, and the United States. Companies must be categorized under distinct industry classifications, such as medical specialties, analytical and bioanalytical services, clinical diagnostics devices, specialized medical devices, and system-specific general medical devices, among others.

Timo Pfeiffer, Chief Markets Officer at Solactive, commented: *"The Med-tech industry's remarkable progress is propelling healthcare into a new era, and Asia's surge, led by China, will likely redefine the landscape. Demographic shifts such as our ageing society drive rapid developments within our healthcare systems and increase the need for ever more technology to be invented and deployed. As innovation is persistent in Solactive's DNA, we remain committed to offering products representing cutting-edge topics. We are proud to be part of Mirae Asset's endeavors to capture the Med-tech industry's vast market potential and look forward to ongoing collaborations in Hong Kong and beyond."*

Mr. Wanyoun CHO, Chief Executive Officer of Mirae Asset Global Investments (Hong Kong) Limited, said: *"Mirae Asset is committed to providing investors with access to powerful and long-term disruptive trends. With the launch of our Global X China MedTech ETF (2841), we are excited to offer investors a unique opportunity to tap*

¹ [Medical Technology - Worldwide | Statista Market Forecast](#)

Solactive AG
German Index Engineering
Platz der Einheit 1
60327 Frankfurt am Main
Germany

Steffen Scheuble
CEO
+49 (69) 719 160-20
steffen.scheuble@solactive.com

Michael Li Ming Nuske, CFA
Team Head Sales APAC
+852 3905 3101
michael.nuske@solactive.com

Maria Seifert/Gabriela Ormazabal
PR & Communications
+49 (69) 719 160-311
press@solactive.com

into China's rapidly-growing medical device market and gain exposure to the innovative Chinese companies at the forefront of medical technology. This new addition to our suite of thematic ETFs reinforces our commitment to meeting the increasing demand for innovative and thematic investment products. We look forward to continuing our collaboration with Solactive, a trusted index provider that shares our commitment to innovation and cutting-edge topics."

For more information, please visit:

<http://www.solactive.com>

Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 26,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2023, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

Disclaimer

The information in this document does not constitute tax, legal or investment advice and is not intended as a recommendation for buying or selling securities. Solactive AG and all other companies mentioned in this document are not responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

Solactive AG
German Index Engineering
Platz der Einheit 1
60327 Frankfurt am Main
Germany

Steffen Scheuble
CEO
+49 (69) 719 160-20
steffen.scheuble@solactive.com

Michael Li Ming Nuske, CFA
Team Head Sales APAC
+852 3905 3101
michael.nuske@solactive.com

Maria Seifert/Gabriela Ormazabal
PR & Communications
+49 (69) 719 160-311
press@solactive.com

Solactive AG, Platz der Einheit 1, 60327 Frankfurt am Main, Germany. Registered Office: Frankfurt am Main, Registration Court: Amtsgericht Frankfurt am Main, HRB: 79986, USt-IdNr.: DE 255 598 976. Management Board: Steffen Scheuble, Alexander Steiner, and Timo Pfeiffer, Head of Supervisory Board: Dr Felix Mühlhäuser.

Solactive AG
German Index Engineering
Platz der Einheit 1
60327 Frankfurt am Main
Germany

Steffen Scheuble
CEO
+49 (69) 719 160-20
steffen.scheuble@solactive.com

Michael Li Ming Nuske, CFA
Team Head Sales APAC
+852 3905 3101
michael.nuske@solactive.com

Maria Seifert/Gabriela Ormazabal
PR & Communications
+49 (69) 719 160-311
press@solactive.com