

Press Release

Horizons ETFs Launches Three ETFs Tracking the Solactive Equal Weight Canada Banks Index

19 July 2023

FRANKFURT AM MAIN – As a very regulated and supervised industry, the Canadian bank sector is recognized for its stability and resilience. In addition to that, Canadian banks are also known for their dividend payments and their diversified business models, both domestically and internationally, which helps mitigate risks.

Solactive is pleased to announce that Horizons ETFs launched three ETFs tracking the Solactive Equal Weight Canada Banks Index. Through an equally weighted methodology, the Solactive Equal Weight Canada Banks Index includes major and regional banks that are listed in the Toronto Stock Exchange.

The **Horizons Equal Weight Banks Index ETF** (ticker **HBNK**) aims to mirror the index's performance without utilizing leverage. The **Horizons Enhanced Equal Weight Banks Index ETF** (ticker **BNKL**) seeks to replicate the index's performance 1.25 times (125%). The **Horizons Enhanced Equal Weight Canadian Banks Covered Call ETF** (ticker **BKCL**) tracks the index's performance while offering substantial monthly distributions from dividends and call option income. It utilizes a dynamic covered call option writing program to generate income. Additionally, it employs leverage through cash borrowing and maintains a leverage ratio of approximately 125%. These strategies, namely leverage and covered call, have the potential to amplify both gains and losses.

The ETFs were listed on 5 July on the Toronto Stock Exchange.

Timo Pfeiffer, Chief Markets Officer at Solactive, commented: *"Our partnership with Horizons ETFs has been invaluable in the Canadian ETF market, which has always been a core focus for us. It has enabled us to assist them in offering Canadian investors the chance to allocate resources and access a sector that continues to grow steadily. We are delighted to collaborate with Horizons ETFs once again and eagerly anticipate future launches together."*

Rohit Mehta, President and CEO at Horizons ETFs Management (Canada) Inc., said: *"With the launch of HBNK, BNKL and BKCL, we've given Canadians big and bold opportunities to access Canada's Banks – one of the country's most stable and dividend-rich sectors – like never before. We look forward to continuing our partnership with Solactive and bringing more exciting and innovative ETFs to market for investors."*

Solactive AG
German Index Engineering
Platz der Einheit 1
60327 Frankfurt am Main
Germany

Steffen Scheuble
CEO
+49 (69) 719 160-20
steffen.scheuble@solactive.com

Lindsay Wang
Director Americas Sales
+1 (647) 608-8446
lindsay.wang@solactive.com

Maria Seifert/Gabriela Ormazabal
PR & Communications
+49 (69) 719 160-311
press@solactive.com

For more information, please visit:

<http://www.solactive.com>

Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 26,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2023, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

Disclaimer

The information in this document does not constitute tax, legal or investment advice and is not intended as a recommendation for buying or selling securities. Solactive AG and all other companies mentioned in this document are not responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

Solactive AG, Platz der Einheit 1, 60327 Frankfurt am Main, Germany. Registered Office: Frankfurt am Main, Registration Court: Amtsgericht Frankfurt am Main, HRB: 79986, USt-IdNr.: DE 255 598 976. Management Board: Steffen Scheuble, Alexander Steiner, and Timo Pfeiffer, Head of Supervisory Board: Dr Felix Mühlhäuser.

Solactive AG
German Index Engineering
Platz der Einheit 1
60327 Frankfurt am Main
Germany

Steffen Scheuble
CEO
+49 (69) 719 160-20
steffen.scheuble@solactive.com

Lindsay Wang
Director Americas Sales
+1 (647) 608-8446
lindsay.wang@solactive.com

Maria Seifert/Gabriela Ormazabal
PR & Communications
+49 (69) 719 160-311
press@solactive.com