

Press Release

REX Shares Launches Energy Long and Short MicroSectors ETNs Tracking Solactive Index

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FRANKFURT AM MAIN – Oil & Gas are the main ingredients of a great variety of industrial products such as transportation fuels, plastics, solvents, and a source of electricity and heat generation. Recently, demand and supply for these commodities as well as their prices have been rising in volatility on a global basis, especially due to market concerns about energy shortages, Covid-19 restrictions in China, and a recession in the horizon. However, the restraints of Russian oil by the European Union, China's reopening, and the prospect of a change in the Fed monetary policy can establish a different scenario for these commodities' prices. Solactive is pleased to announce REX Shares, LLC ("REX") launched two Exchange Traded Notes (ETNs) issued by Bank of Montreal ("BMO") linked to the Solactive MicroSectors Energy Index (ticker: BIGOIL). The ETNs, MicroSectors Energy 3x Leveraged ETNs (ticker: WTIU) and MicroSectors Energy -3x Inverse Leveraged ETNs (ticker: WTID) started trading today on NYSE Arca.

Leveraged and inverse leveraged ETNs are designed to allow sophisticated investors to take high-conviction positions on the movement of an underlying benchmark. These types of ETNs reset every day, which means they are only designed to accomplish the stated leverage objective daily. Both WTIU and WTID ETNs utilize **Solactive MicroSectors Energy Index** as their underlying index, corresponding to three times (300%) long and inverse the daily performance of the underlying index, respectively.

The **Solactive MicroSectors Energy Index** tracks the performance of 12 highly liquid, U.S. domiciled and listed companies operating in the energy and oil sector, offering investors exposure to these sectors. To be eligible for inclusion in the index, the companies need to be classified as Integrated Oil and Gas Exploration and Production, Fossil Fuel Exploration and Production, or Petroleum Refineries.

"We are excited to partner with REX to bring these two new ETNs to market, a suite of leveraged and inverse leveraged offerings to give investors different possibilities to gain exposure to this important sector, as oil and gas remain the most important factor of the energy mix", said Timo Pfeiffer, CMO at Solactive. "L&I products are increasingly gaining importance for investors who want to pursue short-term market views to generate capital gains, increase diversification, or hedge their positions."

REX, a provider of alternative investment products, continues to see strong demand for hedging and trading tools based on specific segments of the market, such as equity securities of companies in the energy and oil sector.

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"We are excited to expand on our existing energy related offerings with a new suite of leveraged and inverse leveraged exchange-traded notes," said Scott Acheychek, CEO of REX. "The energy suite will provide investors with exposure to 12 highly liquid companies that are at the forefront of global energy trends," Acheychek added. "Since founding MicroSectors in 2018, we have been dedicated to innovating the ETP landscape by offering unique exposures to popular investable market segments. We believe the addition of these ETNs to the product lineup furthers this objective."

For more information, please visit:

<http://www.solactive.com>

Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and with offices in Hong Kong, Toronto, Berlin, and Dresden, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 250 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 20,000 indices calculated daily, we offer a full suite of solutions, including market leading ESG and thematic indices.

As at January 2022, Solactive served approximately 500 clients across the world, with approximately US\$250 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

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About REX Shares

Founded in 2015, REX Shares ("REX") is an independent provider of ETPs based in Miami, Florida. As ETP architects, the REX team creates investment vehicles that solve for a range of specific challenges in investor portfolios. The firm is rooted in decades of structuring and building inventive exchange-traded product solutions.

For more information, please visit www.rexshares.com or www.microsectors.com.

Twitter: [@REXShares](https://twitter.com/REXShares) and [@MSectors](https://twitter.com/MSectors)

The ETNs are senior, unsecured obligations of BMO.

Investment suitability must be determined individually for each investor, and the ETNs may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own financial advisors as to these matters.

The ETNs are intended to be daily trading tools for sophisticated investors to manage daily trading risks as part of an overall diversified portfolio. They are designed to achieve their stated investment objectives on a daily basis. The returns on the ETNs over longer periods of time can, and most likely will, differ significantly from the return on a direct long or short investment in the index.

BMO, the issuer of the ETNs, has filed a registration statement (including a pricing supplement, a product supplement, a prospectus supplement and a prospectus) with the Securities and Exchange Commission (the "SEC") about each of the offerings to which this press release relates. Please read those documents and the other documents relating to these offerings BMO has filed with the SEC for more complete information about BMO and these offerings. These documents may be obtained without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, Bank of Montreal, any agent or any dealer participating in these offerings will arrange to send the applicable pricing supplement, product supplement, prospectus supplement and prospectus if you so request by calling toll-free at 1-877-369-5412.

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