

## Press Release

### In First Engagement with Solactive, Shinhan Asset Management Launches Balanced Fund Tracking Solactive US Top 5 Balanced 40 Index

15 December 2022

**FRANKFURT AM MAIN** – When it comes to investing, diversification is the most important element in achieving long-range financial goals while generating higher risk adjusted returns. It also helps to mitigate unsystematic risks and may lead to better opportunities. Therefore, the combination of equities, which generally provide higher returns than other asset classes, and bonds, which usually help to control the volatility over time, in a balanced fund will help Korean investors to explore new investment possibilities. In the first engagement with Solactive, Shinhan Asset Management and their ETFs brand SOL, launches a new instrument in that space. The Shinhan SOL US TOP5 40 Blended ETF (447620.KS) tracks the Solactive US Top 5 Balanced 40 Index.

The **Solactive US Top 5 Balanced 40 Index** measures the performance of a rules-based strategy which allocates 60% into a bond index and 40% into an US equity index, that distributes resources among the top 5 US equities in terms of market capitalization.

Such a strategy aims to deliver superior risk-adjusted returns and is aligned with the Korea Financial Services Commission's latest batch on eligible pension plan types issued in August 2022. Indeed, due to its nature and composition, the Shinhan SOL US TOP5 40 Blended ETF (447620.KS) is now eligible to be part of Defined contribution (DC) and Individual retirement pension plan (IRP) investable ETFs.

Timo Pfeiffer, Chief Markets Officer at Solactive, commented: *"The product's objective is to offer diversification in the allocation of resources, which can help to achieve a more stable performance. We are very pleased that Shinhan Asset Management chose Solactive to launch such an innovative instrument. This launch with Shinhan serves as a great affirmation of our ambition to bring new and innovative products to Korean investors, with an excellent quality of services."*

Jung Hyun Kim, Head of SOL ETF Center at Shinhan Asset Management, says: *"SOL U.S. Top5 bond-mixed 40 ETF (Shinhan SOL US TOP5 40 Blended ETF, A447620) is the only bond-mixed ETF listed in Korean stock market that contains 40% of U.S. Stocks (Tesla, Microsoft, Apple, Google, Amazon) and 60% of Korean bond. We are pleased to launch the product that can contribute to the asset growth as well as investment opportunities to Korean investors by co-operating with Solactive. We look forward to co-work with Solactive to develop innovative and investable ETF products in near future."*

**Solactive AG**  
**German Index Engineering**  
Platz der Einheit 1  
60327 Frankfurt am Main  
Germany

**Steffen Scheuble**  
**CEO**  
+49 (69) 719 160-20  
[steffen.scheuble@solactive.com](mailto:steffen.scheuble@solactive.com)

**Michael Li Ming Nuske, CFA**  
**Team Head Sales APAC**  
+852 3905 3101  
[michael.nuske@solactive.com](mailto:michael.nuske@solactive.com)

**Maria Seifert**  
**PR & Communications**  
+49 (69) 719 160-311  
[press@solactive.com](mailto:press@solactive.com)

For more information, please visit:

<http://www.solactive.com>

Note to editors

## About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, and Dresden, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 250 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 20,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2022, Solactive served approximately 500 clients across the world, with approximately US\$250 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

## Disclaimer

The information in this document does not constitute tax, legal or investment advice and is not intended as a recommendation for buying or selling securities. Solactive AG and all other companies mentioned in this document are not responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

Solactive AG, Platz der Einheit 1, 60327 Frankfurt am Main, Germany. Registered Office: Frankfurt am Main, Registration Court: Amtsgericht Frankfurt am Main, HRB: 79986, USt-IdNr.: DE 255 598 976. Management Board: Steffen Scheuble, Alexander Steiner, and Timo Pfeiffer, Head of Supervisory Board: Dr Felix Mühlhäuser.

**Solactive AG**  
**German Index Engineering**  
Platz der Einheit 1  
60327 Frankfurt am Main  
Germany

**Steffen Scheuble**  
**CEO**  
+49 (69) 719 160-20  
[steffen.scheuble@solactive.com](mailto:steffen.scheuble@solactive.com)

**Michael Li Ming Nuske, CFA**  
**Team Head Sales APAC**  
+852 3905 3101  
[michael.nuske@solactive.com](mailto:michael.nuske@solactive.com)

**Maria Seifert**  
**PR & Communications**  
+49 (69) 719 160-311  
[press@solactive.com](mailto:press@solactive.com)