

MARKET CONSULTATION SOLACTIVE COUNTRY CLASSIFICATION

18 October 2022



Overview of the Solactive Country Classification Framework

The Solactive Country Classification Framework is a rules-based model that classifies markets as either developed, emerging, or frontier. To assess the level of market development, Solactive uses common economic, financial, and institutional characteristics. Quantitative criteria, such as a country's gross national income or its market size and liquidity, as well as qualitative criteria, as for instance market accessibility and efficiency, are incorporated into our framework.

The current Solactive Country Classification Framework is available at:

https://www.solactive.com/wp-content/uploads/2022/04/Solactive-Country-Classification-Framework-v1.2_2022.pdf

Annual Review of the Solactive Country Classification

Solactive has decided to conduct a Market Consultation with regard to the annual review of the Solactive Country Classification.

- After conducting the annual review of the Solactive Country Classification, Peru no longer fulfills the minimum liquidity requirement. However, as Solactive does not see any additional deteriorations, Solactive suggests keeping Peru in the list of Emerging Markets for now. Solactive continues to observe the development of Peru. In case of further deteriorations an intra-annual review of the country will be conducted.
- As part of the annual review of the Solactive Country Classification, Solactive noticed a significant drop in the liquidity of the Pakistani market. However, as Pakistan continues to fulfill the minimum threshold, Solactive suggests keeping Pakistan in the list of Emerging Markets. Solactive continues to observe the development of Pakistan. In case of further deteriorations an intra-annual review of the country will be conducted.



Feedback on the Proposed Classification

If you would like to share your thoughts with Solactive, please use this consultation form and provide us with your personal details and those of your organization.

Name	
Function	
Organization	
Email	
Phone	
Confidentiality (Y/N)	

Solactive AG is inviting all stakeholders and interested third parties to evaluate the results of the annual review of the Solactive Country Classification and welcomes any feedback on how this may affect and/or improve their use of framework.



Consultation Procedure

Stakeholders and third parties, who are interested in participating in this Market Consultation, are invited to respond until 15th November 2022 (cob).

Please send your feedback via email to marketconsultation@solactive.com, specifying "Market Consultation-Solactive Country Classification" as the subject of the email, or

via postal mail to: Solactive AG
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60327 Frankfurt
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Should you have any additional questions regarding the consultative question in particular, please do not hesitate to contact us via above email address.

CONTACT

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