



RIA ■ Strategic Moral Investing

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Index Guidelines

WI Fidelis Multi-Cap Multi-Factor Index

Version 1.2 dated August 8, 2022



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This document is not investment advice. You cannot invest directly in an index.



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INTRODUCTION

This document (the “GUIDELINE”) is to be used as a guideline with regard to the composition, calculation and maintenance of the WI FIDELIS MULTI-CAP MULTI-FACTOR INDEX (the “INDEX”). Any amendments to the GUIDELINES are approved by the INDEX COMMITTEE specified in Section 5.5. The INDEX is owned and administrated by Wallick Investments, LLC (“WALICK INVESTMENTS, LLC”). WALICK INVESTMENTS, LLC (“INDEX ADMINISTRATOR”) has engaged Solactive AG (“SOLACTIVE”) as the calculation and publication agent (the “INDEX CALCULATION AGENT”). The INDEX is calculated and published for WALICK INVESTMENTS, LLC by SOLACTIVE. The name “SOLACTIVE” is trademarked.

The text uses defined terms which are formatted with “SMALL CAPS.” Such terms shall have the meaning assigned to them as specified in Section 6 (“Definitions”).

The GUIDELINE with the policies and methodology documents referenced herein contain the underlying principles and rules regarding the structure and operation of the INDEX. Neither WALICK INVESTMENTS, LLC nor the INDEX CALCULATION AGENT offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the INDEX nor the level of the INDEX at any certain point in time nor in any other respect. The INDEX CALCULATION AGENT strives to the best of its ability to ensure the correctness of the calculation but accepts no liability from the willful negligence, fraud or default of any person in connection with the calculation and publication of the INDEX. The INDEX CALCULATION AGENT does not make any warranties, express or implied, to WALICK INVESTMENTS, LLC, any of its customers, or anyone else regarding the INDEX, including, without limitation, any warranties with respect to the timeliness, sequence, accuracy, completeness, correctness, merchantability, quality or fitness for a particular purpose or any warranties as to the results to be in connection with the use of the INDEX. There is no obligation for WALICK INVESTMENTS, LLC or the INDEX CALCULATION AGENT – irrespective of possible obligations to issuers – to advise third parties, including investors and/or financial intermediaries, of any errors in the INDEX. The publication of the INDEX by the INDEX CALCULATION AGENT for WALICK INVESTMENTS, LLC does not constitute a recommendation for capital investment and does not contain any assurance or opinion of WALICK INVESTMENTS, LLC or the INDEX CALCULATION AGENT regarding a possible investment in a financial instrument based on this INDEX.



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1. INDEX SPECIFICATIONS

1.1. SCOPE OF THE INDEX

Category	Description
Asset Class	Equity
Strategy	Faith-based, Multi-Cap, Multi-Factor portfolio that exhibits higher exposure to the Quality, Value and Momentum Factors
Regional Allocation	US Markets
Rebalancing Frequency	Quarterly

1.2. IDENTIFIERS AND PUBLICATION

The INDEX is published under the following identifiers:

Name	ISIN	Currency	Type	RIC	BBG ticker
[<WI FIDELIS MULTI-CAP, MULTI-FACTOR INDEX>] [PR] [TR]	[<DE000SLOFEZ2> <DE000SLOFE03>]	[<USD>]	[PR*] [TR*]	[<WIFDLSPR>] [<WIFDLSTR>]	[<WIFDLSPR>] [<WIFDLSTR>]

* [PR] [TR] means that the Index is calculated as [price return] [total return] Index as described in the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>

The INDEX is published for WALLICK INVESTMENTS, LLC on the website of the INDEX CALCULATION AGENT (www.solactive.com) and is, in addition, available via the price marketing services of Boerse Stuttgart GmbH and may be distributed to all of its affiliated vendors. Each vendor decides on an individual basis as to whether it will distribute or display the INDEX via its information systems.

Any publication in relation to the INDEX (e.g., notices, amendments to the GUIDELINE) will be published for WALLICK INVESTMENTS, LLC and available at the website of the INDEX CALCULATION AGENT <https://www.solactive.com/news/announcements/>.

1.3. INITIAL LEVEL OF THE INDEX

The initial level of the INDEX on 03/17/2022, the START DATE, is 100. Historical values from 03/17/2022, the LIVE DATE, will be recorded in accordance with Article 8 of the BMR (Benchmark Regulation).



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1.4. PRICES AND CALCULATION FREQUENCY

The level of the INDEX is calculated on each CALCULATION DAY from 9:30 a.m. to 4:50 p.m. EST based on the TRADING PRICES on the EXCHANGES on which the INDEX COMPONENTS are listed. TRADING PRICES of INDEX COMPONENTS not listed in the INDEX CURRENCY are converted using the current Intercontinental Exchange (ICE) spot foreign exchange rate. Should there be no current TRADING PRICE for an INDEX COMPONENT, the later of: (i) the most recent CLOSING PRICE; or (ii) the last available TRADING PRICE for the preceding TRADING DAY is used in the calculation.

1.5. LICENSING

Licenses to use the INDEX as the underlying value for financial instruments, investment funds and financial contracts may be issued to stock exchanges, banks, financial services providers and investment houses by WALICK INVESTMENTS, LLC.

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2. INDEX SELECTION

On each SELECTION DAY, WALLICK INVESTMENTS, LLC will revise the composition of the INDEX.

As a first step, WALLICK INVESTMENTS, LLC determines the INDEX UNIVERSE in accordance with Section 2.1. The INDEX UNIVERSE comprises all those financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS (as specified in Section 2.1) and will constitute a starting pool from which the components of the INDEX will be selected. Based on this INDEX UNIVERSE, the new composition of the INDEX will be determined by applying the rules outlined in Section 2.2 and sector rules outlined in 2.3. Each INDEX COMPONENT will be assigned an initial weight of 1%.

2.1. INDEX UNIVERSE REQUIREMENTS

The INDEX UNIVERSE is comprised of all financial instruments which fulfill the below requirements (the “INDEX UNIVERSE REQUIREMENTS”):

On the SELECTION DAYS the INDEX COMMITTEE defines its INDEX UNIVERSE from a selection pool that encompasses stocks with the following criterion:

- Listed on a major US stock exchange, including ADRs
- Market cap \$250M or greater
- In the top 60% for combined Value, Growth and Momentum Factors
- Not in the bottom 20% for Value, Growth or Momentum Factors
- Excludes Limited Partnerships and state-owned companies
- Inspire Social Impact Scores greater than or equal to zero

The determination of the INDEX UNIVERSE is fully rules-based and WALLICK INVESTMENTS, LLC cannot make any discretionary decisions, except to make adjustments to avoid breaking set rules.

2.2. SELECTION OF THE INDEX COMPONENTS

Based on the INDEX UNIVERSE, the initial composition of the INDEX as well as any selection for an ordinary rebalance is determined on the SELECTION DAY in accordance with the following rules (the “INDEX COMPONENT REQUIREMENTS”):

After selecting the available INDEX UNIVERSE, WALLICK INVESTMENTS, LLC uses a proprietary ranking system (WI Fidelis Ranking System) to provide each stock an overall WI Fidelis Multi-Factor Score.



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The Wallick Investments, LLC's Fidelis Score ranks securities based on their exposure to traditional Factors: Quality, Value and Momentum. Quality also includes a Christian social impact component and the Value factor includes a dividend and low volatility component. Below is a listing of the weightings for each factor and associated component used to create the Fidelis Multi-Factor Score. The ranking system uses percentile rankings for each component and therefore ensures similar weighting for each major factor. To calculate a Fidelis Score: start by multiplying each company's percentile rank times the weights listed below; then add all the scores together to get a final WI Fidelis Multi-Factor Score for each member of the INDEX UNIVERSE. See formula below.

$$\text{Fidelis Score} = \sum_{i=1}^n w_i * p_i$$

With:

i = Factor component

w_i = Weight of each component listed below

p_i = Percentile component ranking.

Factors and associated components	Weightings
Value, Volatility, and Dividends	0.33
Current Dividend Yield	0.08
Average Consensus Value vs. Price	0.05
Price to Sales divided by Estimated 3-5 year Growth Rate	0.05
Price to Earnings divided by Estimated 3-5 year Growth Rate	0.03
Price to Book Value divided by Estimated 3-5 year Growth Rate	0.03
Price to Cash Flow divided by Estimated 3-5 year Growth Rate	0.03
5 Year Beta	0.03
2 Year Beta	0.03



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Momentum and EPS Strength	0.33
3-month Relative Strength	0.06
12-month Relative Strength	0.15
Latest Quarter Surprise	0.03
Last Quarter Surprise	0.03
Current Year Revision Trend last 4 weeks	0.03
Current Year Revision Trend last 12 weeks	0.02
Expected Earnings Surprise	0.01
Quality including Profitability, Financial Health and Growth	0.34
Inspire Social Impact Score	0.05
Enterprise Value / EBITDA	0.03
Return on Invested Capital (ROIC)	0.03
Free Cash Flow / Market Cap %	0.03
Return on Assets (ROA)	0.02
Return on Equity (ROE)	0.02
Profit margin	0.02
Debt to Equity (D/E)	0.02
Current Ratio	0.02
Quick Ratio	0.02
Sales Growth Year over Year	0.02
Earnings Per Share (EPS) Growth Year over Year	0.02
Net Income Growth 1 year	0.01
Sales Growth last 5 years	0.01
EPS Growth last 5 years	0.01
P/B Growth last 5 years	0.01



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Weightings will change between **SELECTION DAYS** based on market movements.

WALLICK INVESTMENTS, LLC maintains set rules for compensating for missing data. Most missing data is filled with the sector's average score for that component. However missing data for any type of EPS estimates, Dividend Yield, EV/EBITDA 12 month, Free Cash Flow / Equity TTM Current and Annual Net Income this year / Net Income last year are filled with 0's. Percentiles are inverted for all components in which lower scores are preferred (such as many of the value criteria, volatility measure and debt to equity measures).

The selection of the **INDEX COMPONENTS** is fully rule-based and the **INDEX ADMINISTRATOR** cannot make any discretionary decisions.

2.3. SELECTION AND WEIGHTING OF THE INDEX COMPONENTS

On each **SELECTION DAY**, the stock selection process shall be made as follows:

- Rank all stocks based on the WI Fidelis Ranking System (see Section 2.2).
- Select the 40 highest ranking stocks from the companies with the largest 20% of market cap. These larger cap companies should not exceed 75% of the securities in any one sector or violate industry restrictions. See the sector selection table on the next page.
 - If necessary, due to restriction, select stocks ranked outside the top 40 (with the next highest score) until a total of 40 stocks have been selected.
- Next select the highest ranking stocks within each sector, regardless of their market caps, to complete the needed weightings listed on the sector table on the next page. If the new security would violate the industry restrictions, choose the next highest score that would not result in a violation.
- When the **INDEX UNIVERSE** contains stocks from a company with multiple share classes, only select that company's Class A shares for inclusion in the **INDEX**.
- Repeat this process for each sector. Do not select the same stock more than once. If necessary, move to the next highest score.
- If there are not enough stocks available within the **INDEX UNIVERSE** to conform to the industry restrictions, the industry rules may be broken to ensure the correct number of securities for each sector.



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# of Stocks	Sector	Maximum # of stocks within same Industry
4	Basic Materials	2
4	Business Services	2
27	Technology and Communication Services	4
6	Consumer Discretionary (including Autos and Transportation)	2
4	Consumer Staples	2
8	Energy	3
16	Finance (including Real Estate)	3
12	Medical	3
11	Industrial (Including Aerospace, Conglomerates and Construction)	2
5	Retail	2
3	Utilities	2

- All 100 final INDEX COMPONENTS are assigned an equal weight of 1%.
- If the resulting portfolio has weightings to international stocks greater than 35%, the INDEX COMMITTEE will make an adjustment to keep the weighting at or below 35%. This will be achieved by removing the lowest-scoring International stock(s) and selecting the highest-scoring US stock(s), subject to sector and industry restraints.
- At each rebalance and reconstitution, repeat the selection process above to ensure the “Selection of the Index Components” (Section 2.2) is properly followed.
- When a stock within the INDEX is no longer available due to a corporate action, an Inspire Impact Score change to less than zero, or for any other reason, the stock will be replaced according to the previously delineated selection process.



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3. REBALANCE

3.1. ORDINARY REBALANCE

In order to reflect the new selection of the INDEX COMPONENTS determined on the SELECTION DAY (in accordance with Section 2.1 and 2.2) the INDEX is adjusted by the INDEX CALCULATION AGENT on the REBALANCE DAY after the CLOSE OF BUSINESS.

This is carried out by implementing the weights as determined on the SELECTION DAY.

For more information on the rebalance procedure please refer to the Equity Index Methodology, which is incorporated by reference and available on the SOLACTIVE website:

<https://www.solactive.com/documents/equity-index-methodology/>.

SOLACTIVE will publish for WALLICK INVESTMENTS, LLC any changes made to the INDEX COMPONENTS with sufficient notice before the REBALANCE DAY on the SOLACTIVE website under the section "Announcements" which is available at <https://www.solactive.com/news/announcements/>.

3.2. EXTRAORDINARY REBALANCE

In addition to the ordinary rebalance, the INDEX is also rebalanced extraordinarily. These adjustments take place outside the rebalancing schedule and follow different rules than the ordinary rebalances. The extraordinary rebalance is triggered by a mechanism, such as the one described below:

- In the unlikely event that the above sector allocations result in allocations 15% greater or 15% smaller than the S&P 500 evenly weighted index, the INDEX COMMITTEE will adjust the sector weights to those of the S&P 500 evenly weighted index.



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4. CALCULATION OF THE INDEX

4.1. INDEX FORMULA

The INDEX is calculated as both a price return and a total return index.

The calculation is performed according to the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. The standard index formula stipulates that the value of the INDEX changes based on the prices of its INDEX COMPONENTS, taking into account their weight in the INDEX and any currency conversion in case the price of an INDEX COMPONENT is quoted in a currency other than the INDEX CURRENCY.

Any dividends or other distributions are reinvested back into the INDEX COMPONENT paying the dividend or other distribution at the opening of the effective date (the so-called ex-date) of the payment of such dividend or other distribution.

A more detailed description of the mechanics of the index calculation formula can be found in the Solactive Equity Index Methodology under Section 1.2.

4.2. ACCURACY

The level of INDEX will be rounded to 2 decimal places. TRADING PRICES and foreign exchange rates will be rounded to six decimal places.

4.3. ADJUSTMENTS

Under certain circumstances, an adjustment of the INDEX may be necessary between four regular REBALANCE DAYS. Such an adjustment has to be made if a corporate action (as specified in Section 4.4) in relation of an INDEX COMPONENT occurs. Such an adjustment may have to be done in relation to an INDEX COMPONENT and/or may also affect the number of INDEX COMPONENTS and/or the weighting of certain INDEX COMPONENTS and will be made in compliance with Section[s] 2.1 and 2.3 of the Equity Index Methodology, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>.

In the case that an extraordinary event is not outlined in the Equity Index Methodology, the INDEX COMMITTEE will instruct the INDEX CALCULATION AGENT on the INDEX adjustments.

SOLACTIVE will announce for WALLICK INVESTMENTS, LLC the INDEX adjustment giving a notice period of at least two TRADING DAYS (with respect to the affected INDEX COMPONENT) on the SOLACTIVE website under the Section "Announcements," which is available at <https://www.solactive.com/news/announcements/>.



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The Index adjustments will be implemented on the effective day specified in the respective notice.

4.4. CORPORATE ACTIONS

As part of the INDEX maintenance the INDEX CALCULATION AGENT will consider various events – also referred to as corporate actions – which result in an adjustment to the INDEX between two regular REBALANCE DAYS. Such events have a material impact on the price, weighting or overall integrity of INDEX COMPONENTS. Therefore, they need to be accounted for in the calculation of the INDEX. Corporate actions will be implemented from the cum-day to the ex-day of the corporate action, so that the adjustment to the INDEX coincides with the occurrence of the price effect of the respective corporate action.

Adjustments to the INDEX to account for corporate actions will be made by the INDEX CALCULATION AGENT in compliance with Sections 2.1 and 2.3 of the Equity Index Methodology, which is available on the SOLACTIVE website: <https://www.solactive.com/documents/equity-index-methodology/>. This document contains for each corporate action a brief definition and specifies the relevant adjustment to the INDEX variables.

While the INDEX CALCULATION AGENT aims at creating and maintaining the methodology for treatment for corporate actions as generic and transparent as possible and in line with regulatory requirements, WALICK INVESTMENTS, LLC retains the right to deviate from these standard procedures specified in the Equity Index Methodology in case of any unusual or complex corporate action or if such a deviation is made to preserve the comparability and representativeness of the INDEX over time.

WALICK INVESTMENTS, LLC will instruct the INDEX CALCULATION AGENT on the INDEX adjustments.

The INDEX CALCULATION AGENT considers the following, but not conclusive, list of corporate actions as relevant for INDEX maintenance:

- Cash distributions (e.g., payment of a dividend)
- Stock distributions (e.g., payment of a dividend in form of additional shares)
- Stock distributions of another company (e.g., payment of a dividend in form of additional shares of another company, e.g., of a subsidiary)
- Share splits (company's present shares are divided and therefore multiplied by a given factor)
- Reverse splits (company's present shares are effectively merged)
- Capital increases (such as issuing additional shares)
- Share repurchases (a company offers its shareholders the option to sell their shares at a fixed price)
- Spin-offs (the company splits its business activities into two or more entities and distributes new equity shares in the created entities to the shareholders of the former entity)



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- Mergers & Acquisitions (transaction in which the ownership of a company (or other business organizations) are transferred or consolidated with other entities, e.g., fusion of two or more separate companies into one entity)
- Delistings (company's shares are no longer publicly traded at a stock exchange)
- Nationalization of a company (effective control of a legal entity is taken over by a state)
- Insolvency

4.5. RECALCULATION

The INDEX CALCULATION AGENT makes the greatest possible efforts to accurately calculate and maintain the indices for the WALICK INVESTMENTS FIDELIS MULTI-CAP MULTI-FACTOR INDEX. However, errors in the determination process may occur from time to time for a variety of reasons (internal or external) and therefore, cannot be completely ruled out. The INDEX CALCULATION AGENT endeavors to correct all errors that have been identified within a reasonable period of time. The understanding of "a reasonable period of time" as well as the general measures to be taken are dependent on the underlying issue and is specified in the Solactive Correction Policy, which is incorporated by reference and available on the SOLACTIVE website: <https://www.solactive.com/documents/correction-policy/>.

4.6. MARKET DISRUPTION

In periods of market stress the INDEX CALCULATION AGENT calculates indices following predefined and exhaustive arrangements as described in the Solactive Disruption Policy, which is incorporated by reference and available on the SOLACTIVE website:

<https://www.solactive.com/documents/disruption-policy/>.

Such market stress can arise due to a variety of reasons, but generally results in inaccurate or delayed prices for one or more INDEX COMPONENTS. The determination of the INDEX may be limited or impaired at times of illiquid or fragmented markets and market stress.



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5. MISCELLANEOUS

5.1. DISCRETION

Any discretion which may need to be exercised by WALICK INVESTMENTS, LLC in relation to the determination of the INDEX (for example, the determination of the INDEX UNIVERSE [if applicable], the selection of the INDEX COMPONENTS [if applicable] or any other relevant decisions in relation to the INDEX) shall be made in accordance with strict rules regarding the exercise of discretion or expert judgment.

5.2. METHODOLOGY REVIEW

The methodology of the INDEX is subject to regular review, at least annually. In case a need of a change of the methodology has been identified within such review (e.g., if the underlying market or economic reality has changed since the launch of the INDEX, i.e., if the present methodology is based on obsolete assumptions and factors and no longer reflects the reality as accurately, reliably and appropriately as before), such change will be made in accordance with WALICK INVESTMENTS' professional investment oversight and judgment.

Such change in the methodology will be announced and published by the INDEX CALCULATION AGENT for WALICK INVESTMENTS, LLC on the SOLACTIVE website under the Section "Announcements," which is available at <https://www.solactive.com/news/announcements/>. The date of the last amendment of this INDEX is contained in this GUIDELINE.

5.3. CHANGES IN CALCULATION METHOD

The application by WALICK INVESTMENTS, LLC and the INDEX CALCULATION AGENT of the method described in this document is final and binding. WALICK INVESTMENTS, LLC and the INDEX CALCULATION AGENT shall apply the method described above for the tasks assigned to them with regard to the composition, determination, calculation, maintenance and publication of the INDEX. However, it cannot be excluded that the market environment, supervisory, legal and financial or tax reasons may require changes to be made to this method. WALICK INVESTMENTS, LLC may also make changes to the terms and conditions of the INDEX and the method applied to calculate the INDEX, and instruct the INDEX CALCULATION AGENT accordingly, that it deems to be necessary and desirable in order to prevent obvious or demonstrable error or to remedy, correct or supplement incorrect terms and conditions. Neither is WALICK INVESTMENTS, LLC nor the INDEX CALCULATION AGENT obliged to provide information on any such modifications or changes. Despite the modifications and changes, WALICK INVESTMENTS, LLC and the INDEX CALCULATION AGENT will take the appropriate steps to ensure a calculation method is applied that is consistent with the method described above.



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5.4. TERMINATION

WALICK INVESTMENTS, LLC makes the greatest possible efforts to ensure the resilience and continued integrity of its indices over time. Where necessary, WALICK INVESTMENTS, LLC follows a clearly defined and transparent procedure to adapt index methodologies to changing underlying markets (see Section 5.2 “Methodology Review”) in order to maintain continued reliability and comparability of the indices. Nevertheless, if no other options are available, the orderly cessation of the INDEX may be indicated. This is usually the case when the underlying market or economic reality, which an index is set to measure or to reflect, changes substantially and in a way not foreseeable at the time of inception of the index, the index rules, and particularly the selection criteria, can no longer be applied coherently.

Stakeholders will be informed of an INDEX termination on the SOLACTIVE website under the Section “Announcements,” which is available at <https://www.solactive.com/news/announcements/>.

5.5. OVERSIGHT

The “INDEX COMMITTEE,” as determined by WALICK INVESTMENTS, LLC, is responsible for decisions regarding any amendments to the rules of the INDEX.

Individual members of the INDEX COMMITTEE can recommend changes to the “Index Selection” rules (Section 2) and submit them to the full INDEX COMMITTEE for approval at any time. Refinements to the “Index Selection” rules will be communicated in advance of pre-established rebalance and reconstitution periods via updates to the GUIDELINES document, and noted at SOLACTIVE’S website, <https://www.solactive.com/news/announcements/>.



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6. DEFINITIONS

“**AVERAGE DAILY VALUE TRADED**” means, in respect of an INDEX COMPONENT, the sum of DAILY VALUE TRADED over the specified period divided by the number of TRADING DAYS that fall in the specified period.

“**BUSINESS DAY**” is a day on which the New York Stock Exchange (NYSE) is open for general business.

“**CALCULATION DAY**” is every weekday from Monday to Friday. A day on which the New York Stock Exchange (NYSE) is not open for general business is not a CALCULATION DAY.

“**CLOSE OF BUSINESS**” is the calculation time of the closing level of the INDEX as outlined in Section 1.4.

The “**CLOSING PRICE**” in respect of an INDEX COMPONENT and a TRADING DAY is a security’s final regular-hours TRADING PRICE published by the EXCHANGE and determined in accordance with the EXCHANGE regulations. If the EXCHANGE has no or has not published a CLOSING PRICE in accordance with the EXCHANGE rules for an INDEX COMPONENT, the last TRADING PRICE will be used.

“**DAILY VALUE TRADED**” means, in respect of an INDEX COMPONENT and a TRADING DAY, the product of (i) the CLOSING PRICE of such INDEX COMPONENT and (ii) the volume traded (measured as a number of shares) of such INDEX COMPONENT on the EXCHANGE during such TRADING DAY.

“**ELIGIBLE REBALANCE DAY**” is each day that is a TRADING DAY at the New York Stock Exchange.

“**EXCHANGE**” is with respect to the INDEX and every INDEX COMPONENT, the respective exchange where the INDEX COMPONENT has its listing as determined in accordance with the rules in Section 2.

“**GUIDELINE**” shall have the meaning as defined in Section “Introduction.”

“**INDEX**” shall have the meaning as defined in Section “Introduction.”

“**INDEX ADMINISTRATOR**” shall have the meaning as defined in Section “Introduction.”

“**INDEX CALCULATION AGENT**” shall have the meaning as defined in Section “Introduction.”

“**INDEX COMMITTEE**” shall have the meaning as defined in Section 5.5.

“**INDEX COMPONENT**” is each security reflected in the INDEX.

“**INDEX COMPONENT REQUIREMENTS**” shall have the meaning as defined in Section 2.2.

“**INDEX CURRENCY**” is the currency specified in the column “Currency” in the table in Section 1.2.

“**INDEX UNIVERSE REQUIREMENTS**” shall have the meaning as defined in Section 2.1.

“**INDEX UNIVERSE**” is the sum of all financial instruments which fulfill the INDEX UNIVERSE REQUIREMENTS.

“**LIVE DATE**” shall have the meaning as defined in Section 1.3.



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“**REBALANCE DAY**” is the third Thursday in March, June, September and December [If that day is not a TRADING DAY the REBALANCE DAY will be the immediately following TRADING DAY.] [If that day is not a BUSINESS DAY the REBALANCE DAY will be the immediately following BUSINESS DAY.]

“**REBALANCE PERIOD**” is the period starting from (and Including) the REBALANCE DAY until and (including) the immediately following [3] TRADING DAYS.

“**SELECTION DAY**” is [3] weekdays (Monday to Friday) before the scheduled REBALANCE DAY, disregarding any potential change of the REBALANCE DAY.

“**SOLACTIVE**” shall have the meaning as defined in Section “Introduction.”

“**START DATE**” shall have the meaning as defined in Section 1.3.

“**TRADING DAY**” is with respect to an INDEX COMPONENT included in the INDEX at the REBALANCE DAY and every INDEX COMPONENT included in the INDEX at the CALCULATION DAY immediately following the REBALANCE DAY (for clarification: this provision is intended to capture the TRADING DAYS for the securities to be included in the INDEX as new INDEX COMPONENTS with close of trading on the relevant EXCHANGE on the REBALANCE DAY) a day on which the relevant EXCHANGE is open for trading (or a day that would have been such a day if a market disruption had not occurred), excluding days on which trading may be ceased prior to the scheduled EXCHANGE closing time and days on which the EXCHANGE is open for a scheduled shortened period. The INDEX ADMINISTRATOR is ultimately responsible as to whether a certain day is a TRADING DAY.

The “**TRADING PRICE**” in respect of an INDEX COMPONENT and a TRADING DAY is the most recent published price at which the INDEX COMPONENT was traded on the respective EXCHANGE.



WI Fidelis MC MF Index Guidelines

Version 1.2 dated August 8, 2022

7. HISTORY OF INDEX CHANGES

Version	Date	Description
1.0	<i>17 March 2022</i>	Index Guideline creation (initial version)
1.1	<i>31 March 2022</i>	Index Guideline design and content clarification update
1.2	<i>8 August 2022</i>	Index name and logo update/revision

8. DATA SOURCES

Zacks Investment Research©

Inspire Insights©

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