

## Press Release

### Social Finance Launches SoFi Web 3 ETF Tracking Solactive Index

18 August 2022

**FRANKFURT AM MAIN – Web 3.0** has recently been gaining much attention from investors. It describes the next big transformational change to what we call the internet or the world wide web. Also known as the decentralized web, it includes a wide range of technologies and transformations, such as blockchain platforms, NFTs, contributors' ownership, AI applications, big data, and, among others, the so-called metaverse. As an example, the latter alone has enormous potential: recent studies project the metaverse opportunity to reach at least \$800 USD billion of market capitalization by 2024<sup>1</sup>. According to a report by Emergen Research, the global Web 3.0 market size has reached 3.2 billion USD in 2021 and is projected to register a CAGR (Compound Annual Growth Rate) of 43.7% at \$81.5 billion in 2030<sup>2</sup>. Within this scenario, Social Finance launches SoFi Web 3 ETF (TWEB) tracking the Solactive Web 3.0 Index.

The **Solactive Web 3.0 Index** is a representation of companies that potentially stand to benefit from the adoption and usage of technologies expected to grow and support the functioning of **Web 3.0**. To be eligible to be part of the index, companies must offer products and/or services within the following industries: **NFT & tokenization, blockchain technology, metaverse, and big data & artificial intelligence**.

The selection of the **Solactive Web 3.0 Index** constituents is based on Solactive's proprietary Natural Language Processing Engine **ARTIS®**. **ARTIS®** utilizes advanced algorithms to parse high volumes of public documents evaluating companies' exposure to various themes or topics.

Timo Pfeiffer, Chief Markets Officer of Solactive, comments: " *We are convinced that the future of the internet lies right in front of us, and we believe that each of the iterations of Web 3.0 is driven by a set of technological and organizational innovations that will create a meaningful improvement on the previous version making our lives better. Web 3.0 has a strong potential to democratize the internet to the masses and we are happy to be part of that and to jointly with clients to provide investors with the opportunity to contribute to this change. We share a spirit for innovation with SoFi to always deliver to our clients the latest trends in investing, and we are delighted to be part of such a cutting-edge product.* "

<sup>1</sup> <https://www.bloomberg.com/professional/blog/the-metaverse-is-already-now-four-surprising-bi-charts/>

<sup>2</sup> <https://www.emergenresearch.com/industry-report/web-3-market>

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Note to editors

## About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and with offices in Hong Kong, Toronto, Berlin, and Dresden, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 250 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience and unique customization capabilities. With more than 20,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2022, Solactive served approximately 500 clients across the world, with approximately US\$250 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

## Disclaimer

The information in this document does not constitute tax, legal or investment advice and is not intended as a recommendation for buying or selling securities. Solactive AG and all other companies mentioned in this document are not responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

Solactive AG, Platz der Einheit 1, 60327 Frankfurt am Main, Germany. Registered Office: Frankfurt am Main, Registration Court: Amtsgericht Frankfurt am Main, HRB: 79986, USt-IdNr.: DE 255 598 976. Management Board: Steffen Scheuble, Alexander Steiner, and Timo Pfeiffer, Head of Supervisory Board: Dr Felix Mühlhäuser.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. A prospectus may be obtained by clicking [here](#). Please read the prospectus carefully before you invest.

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**Big Data & AI Risk.** Companies that develop or support the development of Big Data analytics systems and AI systems may have limited product lines, markets, financial resources or personnel. These companies typically face intense competition and potentially rapid product obsolescence. These companies are also heavily dependent on intellectual property rights and may be adversely affected by loss or impairment of those rights.

**Blockchain Technology Risk.** Blockchain technology is a relatively new and untested technology which operates as a distributed ledger. The risks associated with blockchain technology may not emerge until the technology is widely used. Blockchain systems could be vulnerable to fraud, particularly if a significant minority of participants colluded to defraud the rest.

**Cybersecurity Risk.** With the increased use of technologies such as the Internet to conduct business, the Fund is susceptible to operational, information security, and related risks.

**Metaverse Risk.** Metaverse companies provide internet navigation services and reference guide information and publish, provide or present proprietary advertising and/or third-party content. In addition, they often derive a large portion of their revenues from advertising, and a reduction in spending by or loss of advertisers could seriously harm their business.

**Models and Data Risk.** The composition of the Index is heavily dependent on proprietary quantitative models as well as information and data supplied by third parties ("Models and Data").

**NFT & Tokenization Industry Risk.** The NFT and tokenization industries are rapidly evolving and intensely competitive, and are subject to changing technologies, shifting user needs, and frequent introductions of new products and services. If the NFT marketplace fails to continue to grow, firms that support NFT marketplaces may lose money or go out of business.

**Foreign Securities Risk.** Investments in securities or other instruments of non-U.S. issuers involve certain risks not involved in domestic investments and may experience more rapid and extreme changes in value than investments in securities of U.S.

**Passive Investment Risk.** The Fund invests in the securities included in, or representative of, its Index regardless of its investment merit.

*SoFi ETFs are distributed by Foreside Fund Services, LLC.*

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