

# **Press Release**

# HANetf Launches EV Charging Infrastructure ETF Tracking Solactive Index 27 April 2022

FRANKFURT AM MAIN – The automotive industry is going through a rapid and disruptive change. The development of alternatives to the combustion engine and especially the emergence of electric vehicles will change the landscape of the automotive ecosystem. This scenario can drive growth in industries that provide technical solutions and innovations in the fields of Electric Vehicle Manufacturing, Autonomous Driving, Charging Infrastructure, and Battery Technology. Building on that demand, HANetf has today issued the EV Charging Infrastructure ETF *(ticker ELEC)*, which tracks the Solactive Electric Vehicle Charging Infrastructure sector and hence give investors a chance to participate in the growth of this area within the growing EV ecosystem.

Especially for long-distance travel, electric vehicles require specialized rapid charging equipment. In addition, a secondary infrastructure for day-to-day charging will need to be established in the homes and workplaces of EV owners. While multiple connectors for charging exist, the core technology behind the charging stations remains the same. Public fast charging stations are likely to support all common formats and standards for charging plugs, while home charging infrastructure is likely to adapt to the specific standard of the respective vehicle.

The U.S. public charging points market has an enormous potential to grow, compared with most European countries and China. The global EV share is projected to reach 60% by 2040; the demand for public and private charging points will hence increase alongside the foreseeable growth in EV sales. Research and Markets, for instance, projects the global EV charging station market to grow six-fold from 2022 to 2027 in the United States alone, at a CAGR of 44%<sup>1</sup>.

The **Solactive Electric Vehicle Charging Infrastructure Index** is composed of a representation of securities active in the field of battery charging equipment and EV charging stations. The components are selected based on their sector classification in the respective fields. In addition, a negative screening based on the UN Global Compact principles and other ESG criteria, such as the exclusion of companies involved in the production, development, or maintenance of controversial weapons, is applied to the portfolio.

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<sup>&</sup>lt;sup>1</sup> <u>Electric Vehicle Charging Station Market by Application (Public, Private), Level of Charging, Charging Point Type, Infrastructure, Service Type, Installation, Electric Bus Charging, DC Fast Charging, IOT Connectivity and Region - Global Forecast to 2027 (researchandmarkets.com)</u>



<u>Timo Pfeiffer, Chief Markets Officer at Solactive, comments</u>: "I still don't have an electric car myself but am sure this will change in the near future. As such, I started looking at the required charging infrastructure already... and do realize the potential of that sector overall globally. We are delighted to partner once more with HANetf to launch such a cutting-edge product that wraps up the potential to deliver added value to investors for years to come."

<u>Hector McNeil, co-CEO and co-Founder of HANetf, says</u>: *"The future of cars is electric. In a few decades, from Shenzhen to San Francisco, it will become the norm to drive a battery powered vehicle. However, underpinning this revolution will be a huge build out of car charging capacity. Just as the growth of traditional cars in the 20<sup>th</sup> century required the building of gas and petrol stations, the electric car revolution in the 21<sup>st</sup> century will require abundant charging stations and home units. We are thrilled to be providing investors with a new thematic ETF to access this exciting growth area in the form of Electric Vehicle Charging Infrastructure Equity UCITS ETF (ticker: ELEC). At HANetf, we have been at the forefront of providing investors with solutions that tap into the world's transition to net-zero carbon emissions, be it through renewable energy ETFs, including Europe's first Solar ETF, or the world's first physically backed carbon allowance ETC. Our new electric car charging ETF fits perfectly into this wide range of offerings. ELEC further enhances HANetf's position as the provider with the most extensive range of thematic ETFs in Europe."* 

#### For more information, please visit:

http://www.solactive.com

## Note to editors

## About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, and Dresden, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 250 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities,

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and the best value for money available in the industry. With more than 20,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2022, Solactive served approximately 500 clients across the world, with approximately US\$250 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

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