

## Press Release

### Evolve Funds Group Inc. Launches Canadian Financials ETF Based on Solactive's Index

2 February 2022

**FRANKFURT AM MAIN** – After the Federal Reserve announced, in December last year, the intention to diminish its asset purchases, the interest rates have been expected to rise in 2022. This prospect means banks and insurance companies are likely to increase their profit margins, which is leading investors to keep an eye on the sector as a strategy for their portfolio. After recently launching the Evolve European Banks Enhanced Yield ETF, based on a Solactive index, Evolve Funds Group Inc. now expands the engagement with Solactive through the release of another ETF tracking an Index from the German index provider, designed for investors who seek exposure to the financial segment.

The new **Evolve Canadian Banks and Lifecos Enhanced Yield Index Fund (BANK)** seeks to replicate 1.25x the performance of the **Solactive Canadian Core Financials Equal Weight Index**, which tracks companies in the Solactive Canada Broad Market Index PR that are classified in one of the following industries: Life/health insurance, major banks, multi-line insurance, and regional banks. The fund will also write covered call options on up to 33% of the securities in the portfolio, at the discretion of Evolve ETFs.

The ETF begins trading on February 2<sup>nd</sup>, 2022, on the Toronto Stock Exchange under the ticker symbol BANK.

Timo Pfeiffer, Chief Markets Officer at Solactive, comments: *"We are delighted to partner with Evolve once more for a product featuring banking, as the sector has been showing great potential of growth in the current environment with expected higher rates. We cannot wait to provide them with more indices for future products going forward."*

*"After a wave of inflation, the Bank of Canada is poised to raise interest rates in 2022," says Raj Lala, President and CEO at Evolve ETFs. "Financials, especially banks, tend to be beneficiaries of a rising rate environment. With strong balance sheets, relatively low valuations and sound fundamentals, Canadian banks are poised for potential dividend increases through 2022. Canadian financials have always been a staple in Canadian investor portfolios. **This ETF provides investors with an enhanced yield from Canada's 'big six' banks and largest insurance companies**".*

For more information, please visit:

[www.evolveetfs.com](http://www.evolveetfs.com)

<http://www.solactive.com>

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## Note to editors

### About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and with offices in Hong Kong, Toronto, Berlin, and Dresden, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 250 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 18,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at April 2020, Solactive served approximately 450 clients across the world, with approximately US\$200 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

### About Evolve Funds Group Inc.

With over \$2 billion in assets under management, Evolve is one of Canada's fastest growing ETF providers since launching its first ETF in September 2017. Evolve is a leader in thematic ETFs and specializes in bringing disruptive innovation ETFs to Canadian investors. Evolve's suite of ETFs provide investors with access to (i) long term investment themes; (ii) index-based income strategies; and (iii) some of the worlds leading investment managers. Established by a team of industry veterans with a proven track record of success, Evolve creates investment products that make a difference.

### Disclaimer

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