

Press Release

Evolve Funds Group Inc. launches banks ETF based on Solactive's index

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FRANKFURT AM MAIN – With interest rates expected to rise in 2022, banks could increase their profit margins, which is leading investors to keep an eye on the sector as a strategy for their portfolio. Within this framework, Evolve Funds Group Inc. launched an ETF based on a Solactive Index designed for investors who seek increased yield from a covered call strategy.

The new **Evolve European Banks Enhanced Yield ETF** pursues to replicate, to the extent reasonably possible before fees and expenses, the performance of the **Solactive European Bank Top 20 Equal Weight Index Canadian Dollar Hedged** while writing covered call options on up to 33% of the portfolio securities, at the discretion of the manager. The level of covered call option writing may vary based on market volatility and other factors.

The Solactive index tracks the performance of major and regional banks, and its starting point of the index is the GBS Index Universe of the Solactive GBS Developed Markets Europe All Cap Index PR.

The ETF began trading Jan. 11 on the Toronto Stock Exchange under the ticker symbol EBNK.

Timo Pfeiffer, Chief Markets Officer at Solactive, comments: *"We are thrilled to partner with Evolve for a product featuring banking, as the sector has been showing great potential of growth in the current environment with expected higher rates. We cannot wait to provide them more indices for future products going forward."*

Raj Lala, President and CEO at Evolve ETFs, says: *"European banks were one of the top performing sectors in Europe last year and posted their best returns since 2009. The sector is currently trading at steep discounts relative to pre-Covid levels and other regions like the US. Improving economic growth, higher earnings expectations, and lifted dividend restrictions have continued to attract assets to the sector in early 2022. Given current valuations, European banks may offer investors diversification benefits and potentially more upside than North-American counterparts."*

For more information, please visit:

www.evolveetfs.com

<http://www.solactive.com>

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Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, and Dresden, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 250 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 18,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at April 2020, Solactive served approximately 450 clients across the world, with approximately US\$200 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

About Evolve Funds Group Inc.

With over \$2 billion in assets under management, Evolve is one of Canada's fastest growing ETF providers since launching its first ETF in September 2017. Evolve is a leader in thematic ETFs and specializes in bringing disruptive innovation ETFs to Canadian investors. Evolve's suite of ETFs provide investors with access to (i) long term investment themes; (ii) index-based income strategies; and (iii) some of the worlds leading investment managers. Established by a team of industry veterans with a proven track record of success, Evolve creates investment products that make a difference.

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