

GUIDELINE FOR TREATMENT OF MERGERS & ACQUISITIONS AND SPIN-OFFS BETWEEN SELECTION DAY AND ADJUSTMENT DAY

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GUIDELINE FOR TREATMENT OF MERGERS & ACQUISITIONS AND SPIN-OFFS BETWEEN SELECTION DAY AND ADJUSTMENT DAY

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The following document outlines the future treatment of Mergers & Acquisitions and Spin-offs between Selection Day and Adjustment Day which will be incorporated into the Equity Index Methodology document on the Effective Date of the methodology change, 14 February 2022. The section described below will be assigned section 2.3 in the updated Equity Index Methodology and the all subsequent sections will be renumbered.

Defined terms used in this document but not explicitly defined herein will have the meaning ascribed to them in the Equity Index Methodology.

2.3 MERGERS & ACQUISITIONS AND SPIN-OFFS BETWEEN SELECTION DAY AND ADJUSTMENT DAY

This section shall provide a detailed description of the handling of Mergers & Acquisitions and Spin-offs that occur between the SELECTION DAY and ADJUSTMENT DAY. To be certain, events that occur before or on the SELECTION DAY as well as the events that occur on the INDEX CALCULATION DAY following the ADJUSTMENT DAY or, in case of a MULTIDAY INDEX REBALANCE, the last ADJUSTMENT DAY, shall follow the treatments already defined in sections 2.1.6 to 2.1.11 of this document.

The concept outlined below also applies to Indices where the weighting concept initially targets a certain approach, including:

- equal weighting
- UCITS weighting (specific weighting to meet the diversification criteria under Directive 2009/65/EC (UCITS))
- cap-weighted Indices

This process is intended to ensure the integrity of the individual Indices while preventing unnecessary turnover for clients.

2.3.1 DEFAULT TREATMENT OF MERGERS & ACQUISITIONS (M&A)

In case a FUTURE INDEX COMPONENT is subject to an M&A event before the EFFECTIVE DAY of an index rebalance, the acquired FUTURE INDEX COMPONENT will be removed from the future index composition on the EFFECTIVE DATE (of the deal) as announced by Solactive, i.e., it will not be included in the Index on the EFFECTIVE DAY. In addition, the Index is subject to further adjustments in accordance with the following specifications and depending on the index type as well the rebalance methodology.

2.3.1.1 Standard Index

The section below will cover the different treatments that will be applied for Indices following the "Standard Index" calculation formula (as specified in Section 1.2.1 above). A distinction is made between the different rebalance methods.

Implementation of Target Weights over 1 day

Merger or Acquisition of a Future Index Component with / by another Future Index Component

- CASH TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS.
- STOCK TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be added to the TARGET WEIGHT of the acquiring / surviving company.
- CASH AND STOCK TERMS: The cash portion will be reinvested pro rata across the remaining FUTURE INDEX COMPONENTS. The TARGET WEIGHT of the acquiring / surviving company will be increased according to the stock terms, i.e., the stock percentage of the consideration for the acquisition will be re-invested entirely in the TARGET WEIGHT of the acquiring / surviving company.¹

Merger or Acquisition of a Future Index Component with / by a Non-Future Index Component

- CASH TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS.
- STOCK TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS.
- CASH AND STOCK TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS.

Implementation of Target Weights over multiple days (Multiday Index Rebalance)

Index rebalances over multiple days will not only impact final allocation of the new INDEX COMPOSITION but will also affect the weight path determined to migrate towards the final TARGET WEIGHT of the new INDEX COMPOSITION after the last ADJUSTMENT DAY of the MULTIDAY INDEX REBALANCE. The different cases that can occur are described below.

Acquisition completed before first Adjustment Day

In case an acquisition will be completed before the first ADJUSTMENT DAY, the weight path of all Index Members (future component and current components) will be adjusted to reflect the new allocation.

Acquisition completed on or after the first Adjustment Day

In case an acquisition will be completed on or after the first ADJUSTMENT DAY (effective open) but before the last ADJUSTMENT DAY, the MULTIDAY INDEX REBALANCE path adjustment will be determined based on the current opening weights on the EFFECTIVE DATE and after the completion of (in order):

¹ The stock percentage of the consideration for the acquisition is calculated by dividing the product of the close price of the acquirer and the stock terms of the deal by the product of the close price of the acquirer and the stock terms of the deal plus the cash terms

- The respective rebalance
- Mergers & Acquisitions and Spin-offs
- Corporate Actions (specified in Section 2.1 above)
- Fees (Management and Rebalance fees)

The impact on the weight path depending on the treatment is summarized below. The TARGET WEIGHT will be adjusted accordingly in the following reinvestment scenarios:

Proportional: the target's final weight will be allocated pro-rata to all remaining INDEX COMPONENTS, where the TARGET WEIGHT is not already zero.

Uniform: the target's final weight will be allocated uniformly to all remaining INDEX COMPONENTS, where the TARGET WEIGHT is not already zero.

Reinvestment in Member: the target's weight will be allocated entirely to the specified Index Component unless the TARGET WEIGHT of the designated INDEX COMPONENT is zero in which case the TARGET WEIGHT will remain at zero and the weight will be distributed pro rata.

Stock Terms: the target's final weight will be allocated entirely to the acquiring member unless the acquiring member has a TARGET WEIGHT of zero, in which case the weight will be allocated pro-rata to all remaining INDEX COMPONENTS. If the Acquiring instrument is added to the index as a result of the M&A event, the weight will be allocated entirely to such instrument.

Cash and Stock Proportional: On the ex-date the relative proportion of the M&A deals value, arising from Cash or Stock terms will be ascertained. The percentage of the consideration for the acquisition that is Cash will determine the percentage of the target's final weight that can be allocated pro-rata to all remaining INDEX COMPONENTS, whose TARGET WEIGHT is not already zero. The percentage of the deal terms that is stock will determine the percentage of the target's final weight that can be allocated to the acquiring member unless the acquiring member has a TARGET WEIGHT of zero, in which case the weight will be allocated pro-rata to all remaining INDEX COMPONENTS.

For example:

If Cash and Stock deal and the stock element is 75% of the deal value based on close prices on ex-1, then 75% of the target's TARGET WEIGHT will be allocated to the acquirer and the balance is allocated pro-rata to all remaining INDEX COMPONENTS, unless the acquiring member has a target weight of zero, in which case the weight will be allocated pro-rata to all remaining INDEX COMPONENTS.

Cash and Stock Reinvest: On the Ex-date the value of the Cash and Stock terms are ascertained, and their relative weights determined. The percentage of the deal terms that is Cash will determine the percentage of the target's weight that can be allocated to the identified reinvestment constituent unless the member has a TARGET WEIGHT of zero, in which case the weight will be allocated pro-rata to all remaining INDEX COMPONENTS. The percentage of the deal terms that is stock will determine the percentage of the target's weight that can be allocated to the acquiring member unless the acquiring member has a TARGET WEIGHT of zero, in which case the weight will be allocated pro-rata to all remaining INDEX COMPONENTS.

For example:

If Cash and Stock deal and the stock element is 75% of the deal value based on close prices on ex-1, then 75% of the target's TARGET WEIGHT will be allocated to the acquirer and the balance is allocated to the identified reinvestment constituent, unless the member has a TARGET WEIGHT of zero, in which case the weight will be allocated pro-rata to all remaining INDEX COMPONENTS.

Calculation of the daily weight paths during the Multiday Index Rebalance period:

Each remaining day weight will be an iterative step from the new open weights to the determined final weight.

Share Fixing on the Selection Day

In the event of the fraction of shares being fixed on the selection/fixing date and floating of weights until the ADJUSTMENT DAY, the below treatments will be applied.

Merger or Acquisition of a future Index Component with / by another future Index Component

- CASH TERMS: The TARGET WEIGHT (based on the SELECTION DAY) of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS. The fraction of shares of the remaining components will be increased accordingly based on the PRO-FORMA fraction of shares of the acquired FUTURE INDEX COMPONENT on the close date one INDEX CALCULATION DAY before the event date (effective open).
- STOCK TERMS: The TARGET WEIGHT (based on the SELECTION DAY) of the acquired FUTURE INDEX COMPONENT will be added to the TARGET WEIGHT of the acquiring / surviving company. The fraction of shares of the acquiring company will be increased in accordance to the terms with the fractions of shares of the acquired FUTURE INDEX COMPONENT based on the PRO-FORMA fraction of shares of the acquired FUTURE INDEX COMPONENT on the close date one INDEX CALCULATION DAY before the event date (effective open).
- CASH AND STOCK TERMS: The cash portion will be reinvested pro rata across the remaining FUTURE INDEX COMPONENTS. The TARGET WEIGHT (based on the SELECTION DAY) of the acquiring / surviving company will be increased according to the stock terms, i.e. the stock percentage of the deal will re-invested entirely in the TARGET WEIGHT of the acquiring / surviving company. The fraction of shares of the remaining components will be increased accordingly based on the PRO-FORMA fraction of shares of the acquired FUTURE INDEX COMPONENT on the close date one INDEX CALCULATION DAY before the event date (effective open).

Merger or Acquisition of a future Index component with / by non-future Index component

- CASH TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS. The fraction of shares of the remaining components will be increased accordingly based on the PRO-FORMA fraction of shares of the acquired FUTURE INDEX COMPONENT on the close date one INDEX CALCULATION DAY before the event date (effective open).

- STOCK TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS. The fraction of shares of the remaining components will be increased accordingly based on the PRO-FORMA fraction of shares of the acquired FUTURE INDEX COMPONENT on the close date one INDEX CALCULATION DAY before the event date (effective open).
- CASH AND STOCK TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS. The fraction of shares of the remaining components will be increased accordingly based on the PRO-FORMA fraction of shares of the acquired FUTURE INDEX COMPONENT on the close date one INDEX CALCULATION DAY before the event date (effective open).

2.3.1.2 Divisor Index

Implementation of Target Weights over 1 day

Merger or Acquisition of a future Index component with / by another future Index component

- CASH TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS.
- STOCK TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be added to the TARGET WEIGHT of the acquiring / surviving company.
- CASH AND STOCK TERMS: The cash portion will be reinvested pro rata across the remaining FUTURE INDEX COMPONENTS. The Target Weight of the acquiring / surviving company will be increased according to the stock terms, i.e. the stock percentage of the deal will re-invested entirely in the Target Weight of the acquiring / surviving company.²

Merger or Acquisition of a future Index component with / by non-future Index component

- CASH TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS.
- STOCK TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS.
- CASH AND STOCK TERMS: The TARGET WEIGHT of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS.

Implementation of Target Weights over multiple days (Multiday Index Rebalance)

Index rebalances over multiple days will not only impact final allocation of the new Index Composition but will also affect the weight path determined to migrate towards the final TARGET

² The stock percentage of the consideration for the acquisition is calculated by dividing the product of the close price of the acquirer and the stock terms of the deal by the product of the close price of the acquirer and the stock terms of the deal plus the cash terms

WEIGHT of the new INDEX COMPOSITION after the last ADJUSTMENT DAY of the MULTIDAY INDEX REBALANCE. The different cases that can occur are described below.

Acquisition completed before first Adjustment Day

In case an acquisition will be completed before the first ADJUSTMENT DAY, the weight path of all Index Members (future component and current components) will be adjusted to reflect the new allocation.

Acquisition completed on or after the first Adjustment Day

In case an acquisition will be completed on or after the first ADJUSTMENT DAY (effective open), but before the last ADJUSTMENT DAY, the MULTIDAY INDEX REBALANCE path adjustment will be determined based on the current opening weights on the EFFECTIVE DATE and after the completion of (in order):

- The respective rebalance
- Mergers & Acquisitions and Spin-offs
- Corporate Actions (specified in Section 2.1 above)
- Fees (Management and Rebalance fees)

The impact on the weight path depending on the treatment is summarized below. The TARGET WEIGHT will be adjusted accordingly in the following reinvestment scenarios:

Proportional: the target's final weight will be allocated pro-rata to all remaining INDEX COMPONENTS, where the TARGET WEIGHT is not already zero.

Uniform: the target's final weight will be allocated uniformly to all remaining INDEX COMPONENTS, where the TARGET WEIGHT is not already zero.

Reinvestment in Member: the target's weight will be allocated entirely to the specific INDEX COMPONENT unless the TARGET WEIGHT of the designated INDEX COMPONENT is zero in which case the TARGET WEIGHT will remain at zero and the weight will be distributed pro rata.

Stock Terms: the target's final weight will be allocated entirely to the acquiring member unless the acquiring member has a TARGET WEIGHT of zero, in which case the weight will be allocated pro-rata to all remaining INDEX COMPONENTS. If the Acquiring instrument is added to the Index as a result of the M&A event, the weight will be allocated entirely to such instrument.

Cash and Stock Proportional:

On the ex-date the relative proportion of the M&A deals value, arising from Cash or Stock terms will be ascertained. The percentage of the consideration for the acquisition that is Cash will determine the percentage of the target's final weight that can be allocated pro-rata to all remaining INDEX COMPONENTS, whose TARGET WEIGHT is not already zero. The percentage of the deal terms that is stock will determine the percentage of the target's final weight that can be allocated to the acquiring member unless the acquiring member has a TARGET WEIGHT of zero, in which case the weight will be allocated pro-rata to all remaining INDEX COMPONENTS.

For example:

If Cash and Stock deal and the stock element is 75% of the deal value based on close prices on ex-1 then 75% of the target's TARGET WEIGHT will be allocated to the acquirer and the balance is allocated pro-rata to all remaining INDEX COMPONENTS unless the acquiring member has a TARGET WEIGHT of zero, in which case the weight will be allocated pro-rata to all remaining INDEX COMPONENTS.

Cash and Stock Reinvest: On the Ex-date the value of the CASH AND STOCK TERMS are ascertained, and their relative weights determined. The percentage of the deal terms that is Cash will determine the percentage of the target's weight that can be allocated to the identified reinvestment constituent unless the member has a TARGET WEIGHT of zero, in which case the weight will be allocated pro-rata to all remaining INDEX COMPONENTS. The percentage of the deal terms that is stock will determine the percentage of the target's weight that can be allocated to the acquiring member unless the acquiring member has a TARGET WEIGHT of zero, in which case the weight will be allocated pro-rata to all remaining INDEX COMPONENTS.

For example:

If Cash and Stock deal and the stock element is 75% of the deal value based on close prices on ex-1, then 75% of the target's TARGET WEIGHT will be allocated to the acquirer and the balance is allocated to the identified reinvestment constituent unless the member has a TARGET WEIGHT of zero, in which case the weight will be allocated pro-rata to all remaining INDEX COMPONENTS.

Calculation of the daily weight paths during the Multiday Index Rebalance period:

Each remaining day weight will be an iterative step from the new open weights to the determined final weight.

Share Fixing on the Selection Day

In the event of the TOTAL SHARES being fixed on the SELECTION/FIXING DAY and floating of weights until the ADJUSTMENT DAY, the below treatments will be applied.

Merger or Acquisition of a future Index component with / by another future Index component

- **CASH TERMS:** The value of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS. The treatment will be performed through a divisor adjustment reflecting the market value drop of the FUTURE INDEX COMPONENTS (caused by the removal of the acquired FUTURE INDEX COMPONENT).
- **STOCK TERMS:** The TOTAL SHARES of the acquiring company will be increased according to the deal terms. The target TOTAL SHARES of the acquired FUTURE INDEX COMPONENT will be multiplied with the stock terms and added to the TOTAL SHARES of the acquiring company.
- **Cash and Stock Terms:** The cash portion will be reinvested pro rata across the remaining FUTURE INDEX COMPONENTS. The treatment will be performed through a divisor adjustment reflecting the market value drop of the FUTURE INDEX COMPONENTS (caused by the removal of the acquired FUTURE INDEX COMPONENT). The stock portion will be reflected by increasing the TOTAL SHARES of the acquiring company. The target TOTAL SHARES of the acquired FUTURE INDEX COMPONENT will be multiplied with the stock terms and added to the TOTAL SHARES of the acquiring company.

Merger or Acquisition of a future Index component with / by non-future Index component

- CASH TERMS: The value of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS. The treatment will be performed through a divisor adjustment reflecting the market value drop of the future components (through the removal of the acquired FUTURE INDEX COMPONENT).
- STOCK TERMS: The value of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS. The treatment will be performed through a divisor adjustment reflecting the market value drop of the future components (through the removal of the acquired FUTURE INDEX COMPONENT).
- CASH AND STOCK TERMS: The value of the acquired FUTURE INDEX COMPONENT will be distributed pro rata across the remaining FUTURE INDEX COMPONENTS. The treatment will be performed through a divisor adjustment reflecting the market value drop of the future components (through the removal of the acquired FUTURE INDEX COMPONENT).

2.3.2 DEFAULT TREATMENT FOR SPIN-OFFS

If an INDEX COMPONENT (i.e., the parent company) distributes part of its business into a further company (i.e., the spin-off company), the spin-off company will be added to the Index rebalance (i.e., future composition) according to the transaction terms on the ex-date. The treatment and calculation will vary based on the rebalance logic.

The below sections will provide further information on the different treatments based on index calculation and rebalance logic.³

2.3.2.1 Standard Index

Implementation of Target Weights over 1 day

For weight implementation over one day, the spin-off company will be added leaving the combined TARGET WEIGHT of the company, i.e. parent company and spin-off company unaffected.

The number of shares added for the spin-off company will be based on the composition of the parent on ex-1 and the terms. For the weight calculation the spin-off company will be considered with its initial market price on the ex-date or with a calculated theoretical price.

Given the following:

T – Spin-off terms

P_p – Open price parent company at ex-date

P_s – Open price spin-off company at ex-date

ω_p – Old target weight of the parent company

³ If the spin-off company will not start trading until the Adjustment Day, it will not be included in the new composition.

ω_s – Old target weight of the spin - off company

$adjP_p$ – Corporate Action adjusted close price parent company at ex-date - 1

fx_p – Exchange rate parent instrument ' s currency into index currency at ex-date - 1

fx_s – Exchange rate spin - off instrument ' s currency into index currency at ex-date - 1

We can calculate the theoretical open price for the spin-off company as follows:

$$\text{Theoretical Open Price Spin-Off company} = \frac{adjP_p - P_p}{T}$$

We calculate the spin-off parent ratio and the new TARGET WEIGHTS as follows:

$$\text{Spin-Off-Parent Ratio: } R = \frac{P_s \times T \times fx_s}{P_p \times fx_p}$$

$$\text{New Target Weight Parent: } w_p = \left(\frac{1}{(1 + R)} \right) \times \omega_p$$

$$\text{New Target Weight Spin-Off: } w_s = \left(\frac{R}{(1 + R)} \times \omega_p \right) + \omega_s$$

The TARGET WEIGHTS for spin-off company and parent company will be assigned as provided with the formulas above. The remaining INDEX COMPOSITION will be unaffected by this event.

Implementation of Target Weights over Multiple Days (Multiday Index Rebalance)

Parent will remain in the future composition

In case the parent company is deemed to remain in the future INDEX COMPOSITION, the parent TARGET WEIGHT is adjusted on the ex-date of the spin-off according to the approach designed in section 2.3.2.1

The spin-off company will also be added to the future INDEX COMPOSITION based on the same approach. The weight path will be adjusted accordingly for parent company and spin-off company. The remaining INDEX COMPOSITION will remain unaffected.

Parent will be removed from the future composition with rebalance

In case the parent company is deemed to be removed from the future INDEX COMPOSITION within the MULTIDAY INDEX REBALANCE, the spin-off company will be added to the INDEX COMPOSITION according to the spin off terms on ex-date. The TARGET WEIGHT path of the parent and spin-off company will be zero. The weight path of the remaining INDEX COMPOSITION will remain unaffected.

Share Fixing on the Selection Day

In case of the approach of fixing the fraction of shares on the SELECTION DAY / FIXING DAY, the spin-off company will be added to the future INDEX COMPOSITION according to the terms on the ex-date.

The Indicative Fraction of Shares of the on the ex-date -1 of the parent company will serve a reference for the addition to the future composition.

2.3.2.2 Divisor Index

Implementation of Target Weights over 1 day

For weight implementation over one day, the spin-off company will be added leaving the combined TARGET WEIGHT of the company, i.e. parent company and spin-off company unaffected.

The TOTAL SHARES added for the spin-off company will be based on the composition of the parent on ex-1 and the terms. For the weight calculation the spin-off company will be considered with its initial market price on the ex-date or with a calculated theoretical price.

Given the following:

T – Spin-off terms

P_p – Open price parent company at ex-date

P_s – Open price spin-off company at ex-date

ω_p – Old target weight of the parent company

ω_s – Old target weight of the spin - off company

$adjP_p$ – Corporate Action adjusted close price parent company at ex-date - 1

fx_p – Exchange rate parent instrument ' s currency into index currency at ex-date - 1

fx_s – Exchange rate spin - off instrument ' s currency into index currency at ex-date - 1

We can calculate the theoretical open price for the spin-off company as follows:

$$\text{Theoretical Open Price Spin-Off company} = \frac{adjP_p - P_p}{T}$$

We calculate the spin-off parent ratio and the new TARGET WEIGHTS as follows:

$$\text{Spin - Off - Parent Ratio: } R = \frac{P_s \times T \times fx_s}{P_p \times fx_p}$$

$$\text{New Target Weight Parent: } w_p = \left(\frac{1}{(1 + R)} \right) \times \omega_p$$

$$\text{New Target Weight Spin - Off : } w_s = \left(\frac{R}{(1 + R)} \times \omega_p \right) + \omega_s$$

The TARGET WEIGHTS for spin-off company and parent company will be assigned as provided with the formulas above. The remaining future INDEX COMPOSITION will remain unaffected by this event.

Implementation of Target Weights over Multiple Days (Multiday Index Rebalance)

Parent will remain in the future composition

In case the parent company is deemed to remain in the future INDEX COMPOSITION, the parent TARGET WEIGHT is adjusted on the ex-date of the spin-off according to the approach designed in section 2.3.2.2.

The spin-off company will also be added to the future INDEX COMPOSITION based on the same approach. The weight path will be adjusted accordingly for parent company and spin-off company. The remaining future INDEX COMPOSITION will remain unaffected.

Parent will be removed from the future composition with rebalance

In case the parent company is deemed to be removed from the future INDEX COMPOSITION within the MULTIDAY INDEX REBALANCE, the spin-off company will be added to the INDEX COMPOSITION according to the spin off terms on ex-date. The TARGET WEIGHT path of the parent company and spin-off company will be zero. The weight path of the remaining INDEX COMPOSITION will remain unaffected.

Share Fixing on the Selection Day

In case of the approach of fixing the TOTAL SHARES on the SELECTION DAY / FIXING DAY, the spin-off company will be added to the future composition according to the terms on the ex-date.

The TOTAL SHARES of the parent on the ex-date -1 will serve as reference for the addition of the spin-off company.

DEFINITIONS

Cash Terms: An M&A event where only cash consideration is offered in exchange for each acquired entity's share.

Cash and Stock Terms: An M&A event where both cash and stock consideration (a defined amount of shares of the acquiring company plus cash) is offered in exchange for each acquired entity's share.

Effective Date : In the case an INDEX COMPONENT is subject to Merger or Acquisition, the acquired entity will be removed from the Index on the effective date of the Merger or Acquisition as announced by Solactive.

Effective Day is defined as the INDEX CALCULATION DAY following the ADJUSTMENT DAY

Fixing Day is defined as the day on which the TOTAL SHARES or the FRACTIONS OF SHARES of the FUTURE INDEX COMPONENTS are based upon.

Future Index Component means a security which is selected to part of the new composition on the EFFECTIVE DAY of the rebalance

Selection Day is the Day on which basis the FUTURE INDEX COMPONENTS are selected. The market data of the SELECTION DAY are used and applied to the index methodology.

Stock Terms: An M&A event where only stock consideration (a defined amount of shares of the acquiring company) is offered in exchange for each acquired entity's share.

Target Weight: is the portion of an INDEX COMPONENT in the Index which is to be used for the calculation of the FRACTION OF SHARES / TOTAL SHARES on the Adjustment Day.