

Press Release

MicroSectors™ Launches Oil & Gas Exploration & Production Exchange Traded Notes on NYSE Arca

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FRANKFURT AM MAIN – Oil and gas exploration and extraction is an essential industry to the U.S. economy, providing millions of job opportunities and billions of dollars in investments. BMO and REX Shares have partnered to bring two MicroSectors Exchange Traded Notes (ETNs) to the market. MicroSectors™ Oil & Gas Exploration & Production 3x Leveraged ETN (OILU) and MicroSectors™ Oil & Gas Exploration & Production -3x Inverse Leveraged ETN (OILD) started trading on NYSE Arca on November 9th, 2021.

Leveraged and inverse leveraged ETNs are designed to allow sophisticated investors to take high-conviction positions on the movement of an underlying benchmark. These types of ETNs reset every day, which means they are only designed to accomplish the stated leverage objective on a daily basis. Both **OILU** and **OILD** use the **Solactive MicroSectors™ Oil & Gas Exploration & Production Index** as their underlying index, with **OILU** and **OILD** corresponding to three times (300%) long and inverse the daily performance of the underlying index, respectively.

The **Solactive MicroSectors™ Oil & Gas Exploration & Production Index** tracks the performance of U.S.-listed companies actively involved in the exploration and production of oil and gas. Companies classified as Integrated Oil and Gas Exploration and Production, Upstream Energy, or Downstream and Midstream Energy under the FactSet Revere Business Industry Classification System ("RBICS") are eligible for inclusion. There are minimum market capitalization and minimum average daily value traded requirements on new and current index components. The index is published in US Dollars (USD) and is rebalanced quarterly with monthly reweighting.

"Oil and gas remain the most important factor of the energy mix," comments Timo Pfeiffer, Chief Markets Officer at Solactive. "We are thrilled to be working with BMO and REX to bring a unique suite of leveraged and inverse leveraged offerings to the market."

"We are excited to bring another pair of leveraged and inverse leveraged exchange-traded notes to market with BMO and Solactive. We believe the Oil & Gas Exploration & Production Index will provide sophisticated investors access to a new benchmark for the Oil & Gas E&P equity universe. Other E&P focused indices include

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many allocations to smaller players in the industry. We believe there are advantages to including both large and small energy companies – not one or the other,” comments Scott Acheychek, President of REX. “MicroSectors focuses on improving the exchange traded product landscape by offering targeted indices across popular market segments. We believe adding U.S. E&P to our product lineup furthers this goal.”

For more information please visit: <http://www.solactive.com>

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Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt, and with offices in Hong Kong, Toronto, Berlin, and Dresden, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 250 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 18,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at April 2020, Solactive served approximately 450 clients across the world, with approximately US\$200 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

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