

Press Release

Solactive Hires Alex Steiner As New Chief Information Officer

04 October 2021

FRANKFURT AM MAIN – Solactive is pleased to announce the appointment of Alex Steiner as the new Chief Information Officer, starting on October 1st, 2021. In his role, Alex will assume responsibility for expanding and Solactive's proprietary indexing platform and IT infrastructure strategy across Solactive's global platform and business. Alex will join Steffen Scheuble, CEO, Timo Pfeiffer, CMO, and Christian Vollmuth, CRO, on Solactive's management board.

Solactive's growth trajectory accelerated sharply in recent years. With the establishment of two overseas offices in Toronto and Hong Kong and the substantial increase of its workforce, the German index provider now calculates more than 20,000 indices daily, which serve as the underlying or benchmark for an increasing number of financial products traded globally. The appointment of **Alex Steiner as Solactive's new Chief Information Officer** sets a clear statement to provide a solid and flexible indexing ecosystem, which supports both Solactive's business growth and customer satisfaction. Alex responsibilities span across all IT and tech related aspects of Solactive's business, platform, and infrastructure.

Steffen Scheuble, Chief Executive Officer of Solactive, commented: *"In its core, our business is an IT-based service, and, therefore, we, from day one, ingrafted a reliable and accountable IT infrastructure into the heart and soul of our company. Since Solactive grows at an enormous pace, we want to make sure to cultivate our IT infrastructure in the same manner in order to prepare ourselves for exciting challenges and opportunities. Alex shares Solactive's deeply entrenched spirit for technology, and in combination with his deep and proven knowledge, we are sure that we've found a perfect fit for the role, elevating Solactive in terms of reliability, future-proof scalability, and accelerating growth. It's great to have him on board!"*

Alex Steiner, Chief Information Officer at Solactive, comments: *"From my perspective, continuous business development requires equal growth and investment in a company's IT infrastructure. In my new role as CIO, I look forward to synchronizing Solactive's growing business activities with an IT backbone that is both scalable and agile in order to kickstart new client-focusing projects such as AI-based data intelligence while maintaining a reliable indexing calculation platform that accounts for business continuity and customer enablement. I cannot wait to roll up my sleeves."*

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Before joining Solactive, Alexander Steiner worked for the German fashion house Peek & Cloppenburg for two years, serving as CTO in Düsseldorf. His responsibilities included the oversight of the entire IT infrastructure from business operations and webshops. Prior to that, Alex worked for the Chicago-based company Capital Markets Trading as CIO, where he oversaw teams in Frankfurt, London, and Kyiv integrate AI into trading strategies. Alex started his professional career at Deutsche Börse, covering different roles in research and advisory, service management, and the company's data science content lab.

For more information please visit:

<http://www.solactive.com>

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Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt, and with offices in Hong Kong, Toronto, Berlin, and Dresden, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 250 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 20,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at August 2021, Solactive serves in excess of 460 clients across the world, with in excess of US\$200 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

Solactive has been a PRI service provider signatory since 2018 and is a founding member of the Net Zero Financial Service Provider Alliance.

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