

Press Release

Metzler Asset Management and Hanover Stock Exchange Team Up With Solactive to Issue New Metzler Global Ethical Values Mutual Fund Focusing on Institutional Investors in Germany and Austria

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FRANKFURT AM MAIN – ESG stays in favor of institutional investors, and while aiming to achieve adequate returns, investors increasingly commit themselves to create a positive societal impact with their investments, too. Now, Metzler Asset Management GmbH, one of Germany's asset managers with the longest time-honored traditions, in cooperation with Solactive, is launching the index-linked fund Metzler Global Ethical Values (ISIN: DE000A2QGBH0). The mutual fund with marketing authorization in Germany and Austria is managed close to the index and tracks the Global Ethical Values (GEVX) share index, which Metzler Asset Management designed and developed jointly with Börse Hannover (Hanover Stock Exchange) and Solactive. The fund will start trading timely after September 22nd on Hamburg Stock Exchange.

The **Global Ethical Values Index (GEVX)** represents companies that comply with ethical, ecological, social, and governance standards. Furthermore, the foundation of exclusion criteria is based on both ethical and sustainable ideals of the Catholic and Protestant church in Germany and the Catholic church of Austria. Furthermore, climate-based selection criteria exclude, for example, businesses active in fossil fuels and coal-based power generation. Currently, this selection results in an effective reduction of carbon emissions by 40% within **GEVX**, compared to the fund's benchmark, the **Solactive GBS Developed Markets Large & Mid Cap Index**¹.

In addition to an exclusion-based approach, a combination of best-in-class and best-in-progress selection methods accounts for a holistic implementation of ESG criteria into the fund's stock selection. While the best-in-class approach identifies companies with the highest ESG performance, the best-in-progress method incentivizes those companies that have made the most exceptional advancement in dealing with challenges in the social field or climate change in recent years. Moreover, the index holds a sophisticated weighting mechanism, which keeps its region and sector weights in line with its benchmark. This procedure provides

¹ Measured by the ø GHG emissions caused per EUR 1 million in sales.

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investors with a high degree of diversification without sacrificing the exposure to companies complying with the high ESG standards.

Timo Pfeiffer, Chief Markets Officer at Solactive, comments: *"ESG investing is at the heart of the financial markets, and standards often differ by region and different investor types. The new Global Ethical Values Index, which we created jointly with and for Metzler and Hanover Stock Exchange, here at hand focuses on German institutional investors, in particular churches and foundations, and their respective sustainability criteria. We are very pleased to be part of this project, which we are convinced will create a positive impact on society and the environment."*

For more information please visit: <http://www.solactive.com>

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Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt, and with offices in Hong Kong, Toronto, Berlin, and Dresden, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 250 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 18,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at April 2020, Solactive served approximately 450 clients across the world, with approximately US\$200 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

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