

## **Press Release**

Solactive Gains First South African Client Licensing Index as Underlying for an ETF – Sygnia Releases Healthcare ETF Enabling South African Investors to Invest in Developed Markets' Healthcare Innovators

11 August 2021

FRANKFURT AM MAIN – The ongoing COVID-19 pandemic put a strain on the global healthcare system. Businesses were required to innovate on short notice, catalyzing business transformations in the entire global healthcare ecosystem. Furthermore, companies faced massive restructuring in their infrastructure, workforce, and supply chain management. Despite these obstacles, healthcare companies gained space to innovate, resulting in a performance increase, which is expected to continue due to the additional focus put on healthcare companies and the trend of personalizing medication to account for patients' individual requirements. Leading South African financial service company Sygnia released an ETF, the Sygnia Itrix Solactive Healthcare 150 ETF, tracking the largest 150 companies from the Developed Markets' Healthcare Industries. The Solactive Developed Markets Healthcare 150 Index serves as the underlying for the ETF.

According to WHO numbers, global spending on health continually rose between 2000 and 2018 and reached US\$ 8.3 trillion or 10% of global GDP in 2020. Growing awareness of healthcare and personalized medicine are expected to continue driving the innovation potential of global healthcare companies. The Solactive Developed Markets Healthcare 150 Index, which serves as the underlying for the ETF, tracks the largest 150 companies from the Developed Markets' Healthcare Industries.

For index inclusion, companies must be part of either the **Solactive GBS Developed Markets Large & Mid Cap USD Index** or the **Solactive GBS Developed Markets Small Cap USD Index**. Both indices serve as the range of the developed market indices of **Solactive's Global Benchmark Series**. A common industry classification selects potential constituents via their affiliation of the following industries: Medical Distributors, Managed Health Care, Hospital/Nursing Management, Medical/Nursing Services, Services to the Health Industry, Pharmaceuticals: Major, Pharmaceuticals: Other, Pharmaceuticals: Generic, Biotechnology, Medical Specialties, and Drugstore Chains. Additionally, Securities in the index universe are sorted by Free Float Market Capitalization in descending order.

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<sup>&</sup>lt;sup>1</sup> Source: WHO – https://www.who.int/publications/i/item/9789240017788

<sup>&</sup>lt;sup>2</sup> Source: IHS Markit – https://ihsmarkit.com/research-analysis/global-healthcare-spend-to-remain-stable.html



Steffen Scheuble, CEO of Solactive, comments: "Since the start of the Covid-19 pandemic, the healthcare sector was observed eagerly in the wake of the development of a potential vaccine against the virus. This attention influenced and accelerated developments in the entire healthcare sector, offering groundbreaking approaches to both diagnose diseases and treat patients. We are very fortunate that Sygnia has chosen Solactive as their business partner to enable South African investors to invest in the future of global healthcare. Furthermore, we are very proud to find our first ETF client in South Africa with Sygnia, which is yet another step in Solactive's global expansion."

Iva Madjarova, Head of Investment Consulting at Sygnia, comments: "Investing in healthcare brings a two-fold benefit to investors: the opportunity to earn high returns, while also contributing to the socio-economic improvement of societies around the globe. The **Sygnia Itrix Solactive Healthcare 150 ETF** is a low cost and efficient way for SA investors to gain global exposure to the healthcare sector."

The Sygnia Itrix Solactive Healthcare 150 ETF started trading on August 6<sup>th</sup>, on the Johannesburg Stock Exchange (JSE).

For more information please visit: <a href="http://www.solactive.com">http://www.solactive.com</a>

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## Note to editors

## **About Solactive**

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt, and with offices in Hong Kong, Toronto, Berlin, and Dresden, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 250 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 18,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at April 2021, Solactive served approximately 450 clients across the world, with approximately US\$200 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

## Disclaimer

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