

## Press Release

### CSOP issues first thematic equity product with new Cloud Computing ETF, tracking Solactive Global Cloud Computing Technology Index

13 May 2021

**FRANKFURT AM MAIN – Saving valuable data online, sharing files with friends, and switching devices seamlessly have one thing in common: all of these processes utilize the power of cloud computing as the technical foundation of its services. Valued at USD 266.0 billion in 2019, the cloud computing market is expected to expand at a CAGR of 14.9% from 2020 to 2027<sup>1</sup>. Building on top of this surge in demand, major Hong Kong asset manager CSOP now released the CSOP Global Cloud Computing Technology Index ETF (stock ticker: 3194.HK) tracking the Solactive Global Cloud Computing Technology Index.**

In its initial stages, cloud computing was known to the general public as a simple way to save and share files online. Now cloud services pervade all kinds of interconnected services from, e.g., hosting software operations [Software as a Service (SaaS)], enabling customers to instantiate, run, and manage a modular bundle comprising a computing platform [Platform as a Service (PaaS)], and offering basic low-level networks or physical computer resources [Infrastructure as a Service (IaaS)]. With the global rollout of 5G technology, companies operating in the cloud computing segment are likely to benefit from the insatiable demand for interconnectivity.

#### The Solactive Global Cloud Computing Technology Index

In the first stage, companies are included based on their industry classification according to FactSet's Revere Business Industry Classification System ("RBICS"). Therefore, eligible companies can belong to either enterprise management software or internet hosting services industry groups. Furthermore, companies providing software for network infrastructure, communications infrastructure, data storage infrastructure, and diversified IT infrastructure can be included in the index. Moreover, companies providing data storage drives and peripherals, information and disk storage systems, and multi-type data storage hardware makers are eligible for index inclusion. Additionally, companies exhibiting low liquidity and market capitalization criteria are excluded from the index.

*Timo Pfeiffer, Chief Markets Officer at Solactive, comments: "Cloud computing technology changed the way we connect and work with each other. It is like that song 'Everywhere you go, you always take the weather with you'; in our case, the cloud is always above us. In combination with a global rollout of 5G technology, cloud*

<sup>1</sup> Source: <https://www.grandviewresearch.com/industry-analysis/cloud-computing-industry>

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*technology will enable us to roam freely, choosing where we want to work, while having all our valuable and essential data in the cloud. In this context, we are thrilled to expand our collaboration with Asian ETF powerhouse CSOP, bringing the next innovative product to the Hong Kong market. "*

Melody He, Managing Director and Head of Sales and Product Strategy at CSOP AM, comments: *"We are very excited to kickstart our involvement in the fast-growing field of thematic ETFs with the release of the CSOP Global Cloud Computing Technology Index ETF. After the successful launch of our 2x leveraged Gold ETP (7299.HK) together with Solactive last year, we are delighted to continue our collaboration with the German index provider for this new important milestone in CSOP's prosperous growth story. As one of the market leaders in Thematic Indexing, Solactive shares our spirit for innovation, and we look forward to further intensifying our commitment in thematic ETFs with Solactive to offer more high-quality products for our investors."*

For more information please visit: <https://www.solactive.com>

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## Note to editors

### About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt, and with offices in Hong Kong, Toronto, Berlin, and Dresden, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 250 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 14,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at February 2021, Solactive served approximately 450 clients across the world, with approximately US\$200 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

### Disclaimer

The information in this document does not constitute tax, legal or investment advice and is not intended as a recommendation for buying or selling securities. Solactive AG and all other companies mentioned in this document are not responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

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