



SOLACTIVE AG | VIGEO EIRIS BELGIUM SA

## ETHICAL EUROPE EQUITY INDEX CERTIFICATION STATEMENT 2<sup>nd</sup> QUARTER 2021

To the Index users,  
To the Index provider Solactive AG,

Forum ETHIBEL asbl<sup>1</sup> is appointed by Solactive AG to execute independent monitoring and certification of the Ethical Europe Equity Index (SOLEEE Index) concerning its conformity with the non-financial aspects of the rulebook and the due diligence of the Index composition process.



### Index set-up

*Selection universe of constituents.* The Solactive Europe Corporate Social Responsibility Index is composed of shares of derived from the ESG research universe of Vigeo Eiris<sup>2</sup>.

*ESG criteria.* The constituents benefit from a global ESG (Environmental, Social and Governance) score of (i) equal or higher than 40/100 and (ii) higher than the sector average, at the date of publication.

*Ethical criteria.* The constituents: (i) have no significant involvement in activities related to armament, gambling, tobacco and to nuclear activities and (ii) are not involved in violations of environmental, labour or human rights standards.

*Operational modalities.* Solactive and Vigeo Eiris have agreed a script with monthly deliveries of the eligible universe and quarterly updates of the Index composition. At that occasion a review of the possible involvement of the concerned companies in disputable activities or in violations related to the ethical criteria is done. Constituents that do no longer comply with the criteria are excluded from the Index. Solactive publishes all Index updates, after audit and certification by Forum ETHIBEL.

### Certification liabilities

*Role of Forum ETHIBEL.* Forum ETHIBEL solely acts by its role as auditor and certification institute. The Ethibel label is not involved in any way in the assignment.

*Meaning and scope.* A certificate or a 'declaration of certification' is a written testimony of conformity of a product with its self-imposed rules and regulations and/or quality requirements.

*Dedication.* A Forum ETHIBEL certificate provides evidence that a financial product or instrument is in line with its non-financial criteria and processes as defined by its prospectus, rulebook, and regulations or otherwise stated specifications.

### Verification and quarterly revision

Forum ETHIBEL has executed the audit in full accordance with the contractual obligations and determinations.

This certification declaration is based on the Index composition at the Adjustment date of March 25<sup>th</sup> 2021 and conformity has been verified against the stated principles and the involved procedures. The reader is referred to the detailed description of the level of involvement and the exclusion thresholds in annex.

All evidence provided by Vigeo Eiris on the involved screening and monitoring processes and the related internal management systems regarding thoughtfulness and quality have been checked. While processing the audit, our additional inquiries were answered by Vigeo Eiris.

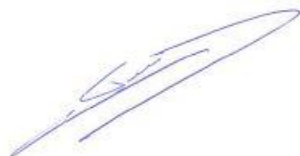
Company name	Country Ticker	Rating Sector	ISIN
3I Group PLC	GB	Financial Services - General	GB00B1YW4409
AMUNDI SA	FR	Financial Services - General	FR0004125920
ASSICURAZIONI GENERALI	IT	Insurance	IT0000062072
CASTELLUM AB	SE	Financial Services - Real Estate	SE0000379190
DANONE SA	FR	Food	FR0000120644
DEUTSCHE POST AG	DE	Transport & Logistics	DE0005552004
DEUTSCHE TELEKOM AG	DE	Telecommunications	DE0005557508
EON SE	DE	Electric & Gas Utilities	DE000ENAG999
EVONIK INDUSTRIES AG	DE	Chemicals	DE000EVNK013
FORTUM OYJ	FI	Electric & Gas Utilities	FI0009007132
GLAXOSMITHKLINE PLC	GB	Pharmaceuticals & Biotechnology	GB0009252882
HANNOVER RUECK SE	DE	Insurance	DE0008402215
KESKO OYJ CLASS B	FI	Supermarkets	FI0009000202
NN GROUP NV	NL	Insurance	NL0010773842
NOVARTIS AG	CH	Pharmaceuticals & biotechnology	CH0012005267
ORANGE SA	FR	Telecommunications	FR000133308
RED ELECTRICA CORP SA	ES	Electric & Gas Utilities	ES0173093024
ROYAL AHOLD DELHAIZE	NL	Supermarkets	NL0011794037
SANOFI SA	FR	Pharmaceuticals& biotechnology	FR0000120578
SNAM SPA	IT	Electric & Gas Utilities	IT0003153415
SUEZ	FR	Waste & Water Utilities	FR0010613471
SWEDBANK AB CLASS A	SE	Diversified Banks	SE0000242455
SWISSCOM AG	CH	Telecommunications	CH0008742519
TELEFONICA DEUTSCHLAND	DE	Telecommunications	DE000A1J5RX9
TELENOR ASA	NO	Telecommunications	NO0010063308
TELIA CO AB	SE	Telecommunications	SE0000667925
TERNA SPA	IT	Electric & Gas Utilities	IT0003242622
UNITED UTILITIES PLC	GB	Waste & Water Utilities	GB00B39J2M42
UPM-KYMMENE OYJ	FI	Forest Products & Paper	FI0009005987
ZURICH INSURANCE GROUP	CH	Insurance	CH0011075394

## Conclusion

With reference to the Adjustment date of March 25<sup>th</sup>, 2021 and based on the above listed audit services, we declare that the **Ethical Europe Equity Index** has been revised in compliance with stipulations of the ESG and ethical criteria and the operational modalities, set out in the Index rulebook. However, one company, Swedbank, doesn't fully meet all criteria. The ESG score of this company is equal to its sector average whilst the regulations require a score higher than the sector average.

Brussels, March 25<sup>th</sup> 2021

Forum ETHIBEL asbl,



Kenny FREDERICKX,  
General Director



Laura UWASE,  
Research officer

<sup>i</sup> **Forum ETHIBEL** is a Belgian independent association, created in 1992 and recognized as an expert in rating, independent audits and certification of products and services that meet ESG and ethical standards ([www.forumethibel.org](http://www.forumethibel.org))

<sup>ii</sup> **Vigeo Eiris** is a leading European expert in assessing responsible performance. Founded in 2002, Vigeo Eiris measures the performance and risks regarding to six domains of corporate social responsibility: environment, human rights, human resources, community impact, market behaviour and corporate governance ([www.vigeo-eiris.com](http://www.vigeo-eiris.com))