

MARKET CONSULTATION  
SOLACTIVE EQUAL WEIGHT  
CANADA REIT INDEX  
(SOLCREW)

29 May 2020



## Content of the Market Consultation

Solactive AG has decided to conduct a Market Consultation with regard to changing the Index Methodology of the following Index (the 'Index'):

NAME	RIC	ISIN
Solactive Equal Weight Canada REIT Index	. SOLCREW	DE000SLA1813

## Rationale for Market Consultation

Change of the rebalancing logic from 5 day weights adaption to one day implementation of shares. The procedure will be as follows:

- Take the equal weights as of the selection date (2<sup>nd</sup> Fri), calculate the shares and implement those shares on the rebalancing date (5BD after the selection date)
- The calculated shares will only change due to the relevant corporate actions (splits, rights issue, bonus issues)

## Proposed Change to the Index Guideline

The following Methodology change is proposed in the following point of the Index Guideline:

Previous version:



## 2.2 Ordinary adjustment

The composition of the Index is ordinarily reviewed two times a year on the second Friday in March and September. The composition of the Index is adjusted over a period of three Business Days starting on the Adjustment Day.

Beginning on the Business Day immediately following the Adjustment Day, and continuing over the next two Business Days, defined as the Rebalancing Period, the target weights of the constituents of the Index on the  $m$ th day are set as follows:

$$w_i^{target}(t_0 + m) = w_i(t_0) + \frac{m * (w_i^{target} - w_i(t_0))}{M}, 0 < m \leq 3$$

where

$t_0$  = Adjustment Day

$w_i(t_0)$  = Percentage Weight of security  $i$  at the Adjustment Day. For the avoidance of doubt, if a security  $i$  is not an Index Component on the Adjustment Day,  $w_i(t_0)$  is zero.

$w_i^{target}$  = Target Weight of security  $i$  after the completion of the Rebalancing Period.

$w_i^{target}(t)$  = Target Weight of security  $i$  on Business Day  $t$ .

$m$  =  $m^{th}$  day of the Rebalancing Period

$M$  = Total number of Business Days in the Rebalancing Period, i.e. 3

The first adjustment will be made in September 2016 based on the Trading Prices of the Index Components on the Adjustment Day.

Solactive AG shall publish any changes made to the Index composition on the Selection Day and consequently with sufficient notice before the Adjustment Day.

Updated Version:

## 2.2 Ordinary adjustment

The composition of the Index is ordinarily reviewed two times a year on the second Friday in March and September. The composition of the Index is adjusted on the Adjustment Day.

The first adjustment will be made in September 2016 based on the Trading Prices of the Index Components on the Adjustment Day.

Solactive AG shall publish any changes made to the Index composition on the Selection Day and consequently with sufficient notice before the Adjustment Day.



Feedback on the proposed changes

If you would like to share your thoughts with Solactive, please use this consultation form and provide us with your personal details and those of your organization.

Name	
Function	
Organization	
Email	
Phone	
Confidentiality (Y/N)	

Solactive is inviting all stakeholders and interested third parties to evaluate the proposed changes to the Methodology for the SOLACTIVE EQUAL WEIGHT CANADA REIT INDEX (SOLCREW) and welcomes any feedback on how this may affect and/or improve their use of Solactive indices.



## Consultation Procedure

Stakeholders and third parties who are interested in participating in this Market Consultation, are invited to respond until *30<sup>th</sup> June 2020 (cob)*.

Please send your feedback via email to [compliance@solactive.com](mailto:compliance@solactive.com), specifying "Market Consultation SOLACTIVE EQUAL WEIGHT CANADA REIT INDEX (SOLCREW) " as the subject of the email, or

via postal mail to: Solactive AG  
Platz der Einheit 1  
60327 Frankfurt am Main  
Germany

Should you have any additional questions regarding the consultative question in particular, please do not hesitate to contact us via above email address.

# CONTACT

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